

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

| Profitability | 9M-2018 | 9M-2019 | Variance |
|---------------------------------|------------|------------|----------|
| Net Profit / (Loss) (KWD) | 8,177,625 | 8,681,410 | 6.2% |
| Earnings Per Share (fils) | 84.290 | 89.500 | 6.2% |
| Total Operating Revenue (KWD) | 24,179,504 | 25,835,001 | 6.8% |
| Gross Profit / (Loss) (KWD) | 9,410,312 | 10,179,995 | 8.2% |
| Return on Average Equity (ROAE) | 38.78% | 34.83% | |
| Return on Average Assets (ROAA) | 29.97% | 27.78% | |

| Balance Sheet Summary (KWD) | 30-Sep-18 | 30-Sep-19 | Variance |
|-----------------------------|------------|------------|----------|
| Assets: | | | |
| Current Assets | 28,694,956 | 35,771,454 | 24.7% |
| Non-current Assets | 12,573,819 | 11,477,116 | (8.7%) |
| Total Assets | 41,268,775 | 47,248,570 | 14.5% |
| Shareholders' Equity* | 32,558,324 | 38,058,587 | 16.9% |

Liabilities:

| | | | |
|-------------------------|-----------|-----------|-------|
| Current Liabilities | 6,503,498 | 6,672,816 | 2.6% |
| Non-current Liabilities | 2,166,130 | 2,517,152 | 16.2% |
| Total Liabilities | 8,669,628 | 9,189,968 | 6.0% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|-------|--------------------|-------|
| Volume (Shrs '000) | 782 | P/E (x) | 8.82 |
| Value (KWD '000) | 770 | P/BV (x) | 2.85 |
| Closing Price (KWD) | 1.085 | Dividend Yield | 6.26% |
| Book Value Per Share (KWD) | 0.392 | YTD Share Turnover | 0.78% |
| Current Market Capitalization (KWD Million) | 108.5 | Beta | 0.20 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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