

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	5,945,620	5,925,220	(0.3%)
Earnings Per Share (fils)	8.20	8.17	(0.4%)
Total Operating Revenue (KWD)	40,005,680	41,762,551	4.4%
Gross Profit / (Loss) (KWD)	6,451,593	6,358,397	(1.4%)
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	6.38%	6.09%	
Return on Average Assets (ROAA)	4.45%	4.39%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	38,282,417	27,840,316	(27.3%)
Non-current Assets	99,101,811	104,941,365	5.9%
Total Assets	137,384,228	132,781,681	(3.4%)
Shareholders' Equity*	96,422,772	98,039,803	1.7%
Liabilities:			
Current Liabilities	31,064,382	27,626,613	(11.1%)
Non-current Liabilities	9,191,328	6,396,559	(30.4%)
Total Liabilities	40,255,710	34,023,172	(15.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	150,472.9	P/E (x)	5.46
Value (KWD '000)	6,395.9	P/BV (x)	0.33
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.135	YTD Share Turnover	20.47%
Current Market Capitalization (KWD Million)	32.3	Beta	0.84

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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