

### Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	2,176,391	2,231,266	2.5%
Earnings Per Share (fils)	22.87	17.58	(23.1%)
Total Operating Revenue (KWD)	3,478,786	3,627,339	4.3%
Gross Profit / (Loss) (KWD)	3,166,182	3,270,675	3.3%
Return on Average Equity (ROAE)	31.39%	21.11%	
Return on Average Assets (ROAA)	21.91%	16.13%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
<b>Assets:</b>			
Current Assets	8,780,279	29,988,394	241.5%
Non-current Assets	37,246,662	44,265,287	18.8%
<b>Total Assets</b>	<b>46,026,941</b>	<b>74,253,681</b>	<b>61.3%</b>
<b>Shareholders' Equity*</b>	<b>31,706,734</b>	<b>60,172,597</b>	<b>89.8%</b>
<b>Liabilities:</b>			
Current Liabilities	7,660,284	6,962,199	(9.1%)
Non-current Liabilities	4,190,811	4,967,095	18.5%
<b>Total Liabilities</b>	<b>11,851,095</b>	<b>11,929,294</b>	<b>0.7%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	670	P/E (x)	7.11
Value (KWD '000)	451	P/BV (x)	1.15
Closing Price (KWD)	0.690	Dividend Yield	13.77%
Book Value Per Share (KWD)	0.627	YTD Share Turnover	0.67%
Current Market Capitalization (KWD Million)	69.0	Beta	0.23

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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