

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	1,401,790	381,364	(72.8%)
Earnings Per Share (fils)	3.60	0.98	(72.8%)
Total Operating Revenue (KWD)	370,920	757,074	104.1%
Gross Profit / (Loss) (KWD)	(1,054,148)	158,135	NM
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.54%	1.72%	
Return on Average Assets (ROAA)	3.58%	0.97%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	12,949,791	14,148,244	9.3%
Non-current Assets	25,418,356	25,758,531	1.3%
Total Assets	38,368,147	39,906,775	4.0%
Shareholders' Equity*	22,452,095	21,815,834	(2.8%)
Liabilities:			
Current Liabilities	6,541,836	5,266,681	(19.5%)
Non-current Liabilities	165,786	228,517	37.8%
Total Liabilities	6,707,622	5,495,198	(18.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,488	P/E (x)	35.22
Value (KWD '000)	563	P/BV (x)	0.62
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.056	YTD Share Turnover	3.80%
Current Market Capitalization (KWD Million)	13.4	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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