

Tamdeen Investment Co.

7-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	7,843,865	10,583,912	34.9%
Earnings Per Share (fils)	22.84	30.90	35.3%
Total Operating Revenue (KWD)	12,581,847	16,092,607	27.9%
Gross Profit / (Loss) (KWD)	7,848,939	10,263,644	30.8%
Return on Average Equity (ROAE)	3.91%	4.62%	
Return on Average Assets (ROAA)	2.55%	3.12%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	127,894,534	133,314,583	4.2%
Non-current Assets	169,007,437	219,896,849	30.1%
Total Assets	296,901,971	353,211,432	19.0%
Shareholders' Equity*	191,876,462	246,975,610	28.7%

Liabilities:			
Current Liabilities	94,134,300	95,163,461	1.1%
Non-current Liabilities	240,179	320,012	33.2%
Total Liabilities	94,374,479	95,483,473	1.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,883	P/E (x)	11.00
Value (KWD '000)	840	P/BV (x)	0.45
Closing Price (KWD)	0.323	Dividend Yield	3.70%
Book Value Per Share (KWD)	0.719	YTD Share Turnover	0.84%
Current Market Capitalization (KWD Million)	111.5	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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