

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	(145,537)	(583,174)	(300.7%)
Earnings Per Share (fils)	(0.47)	(1.88)	(300.0%)
Total Operating Revenue (KWD)	381,530	134,017	(64.9%)
Gross Profit / (Loss) (KWD)	332,231	87,230	(73.7%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	10,754,625	11,137,705	3.6%
Non-current Assets	22,660,061	17,357,638	(23.4%)
Total Assets	33,414,686	28,495,343	(14.7%)

Shareholders' Equity*	17,332,050	15,024,299	(13.3%)
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Liabilities:

Current Liabilities	10,444,883	8,640,403	(17.3%)
Non-current Liabilities	4,616,774	4,081,065	(11.6%)
Total Liabilities	15,061,657	12,721,468	(15.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	55,101	P/E (x)	NM
Value (KWD '000)	1,250	P/BV (x)	0.40
Closing Price (KWD)	0.019	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.048	YTD Share Turnover	17.76%
Current Market Capitalization (KWD Million)	6.0	Beta	1.85

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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