

Noor Financial Investment Co.

13-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	2,772,188	2,844,273	2.6%
Earnings Per Share (fils)	6.88	7.11	3.3%
Total Operating Revenue (KWD)	10,196,881	9,726,640	(4.6%)
Gross Profit / (Loss) (KWD)	4,539,139	5,741,214	26.5%
Return on Average Equity (ROAE)	58.58%	50.11%	
Return on Average Assets (ROAA)	13.94%	17.52%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	66,607,748	40,814,111	(38.7%)
Non-current Assets	100,130,338	76,749,264	(23.4%)
Total Assets	166,738,086	117,563,375	(29.5%)
Shareholders' Equity*	39,075,151	60,325,700	54.4%
Liabilities:			
Current Liabilities	101,417,780	18,199,866	(82.1%)
Non-current Liabilities	8,364,277	32,167,206	284.6%
Total Liabilities	109,782,057	50,367,072	(54.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	148,087	P/E (x)	1.46
Value (KWD '000)	12,373	P/BV (x)	0.60
Closing Price (KWD)	0.088	Dividend Yield	5.67%
Book Value Per Share (KWD)	0.146	YTD Share Turnover	35.84%
Current Market Capitalization (KWD Million)	36.4	Beta	0.75

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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