

National Bank of Kuwait

10-Oct-18

## Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	238,361,000	272,395,000	14.3%
Earnings Per Share (fils)	38.00	43.00	14.6%
Total Operating Revenue (KWD)	609,894,000	661,798,000	8.5%
Gross Profit / (Loss) (KWD)	418,880,000	459,714,000	9.7%
Return on Average Equity (ROAE)	10.97%	11.76%	
Return on Average Assets (ROAA)	1.28%	1.35%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	13,308,924,000	13,621,425,000	2.3%
Non-current Assets	12,360,009,000	13,504,291,000	9.3%
Total Assets	25,668,933,000	27,125,716,000	5.7%
Shareholders' Equity*	2,953,247,000	3,105,858,000	5.2%

### Liabilities:

Current Liabilities	20,543,717,000	22,159,533,000	7.9%
Non-current Liabilities	1,643,971,000	1,326,779,000	(19.3%)
Total Liabilities	22,187,688,000	23,486,312,000	5.9%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	587,638.0	P/E (x)	14.29
Value (KWD '000)	459,245.9	P/BV (x)	1.66
Closing Price (KWD)	0.829	Dividend Yield	3.39%
Book Value Per Share (KWD)	0.508	YTD Share Turnover	9.46%
Current Market Capitalization (KWD Million)	5,150.8	Beta	1.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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