

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	6,862,871	8,254,561	20.3%
Earnings Per Share (fils)	33.00	39.00	18.2%
Total Operating Revenue (KWD)	91,468,672	66,098,893	(27.7%)
Gross Profit / (Loss) (KWD)	7,379,883	8,906,116	20.7%
Proposed Cash Dividends Per Share (fils)	20.00	25.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.59%	6.07%	
Return on Average Assets (ROAA)	3.93%	4.65%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	67,733,834	73,520,698	8.5%
Non-current Assets	109,460,298	104,349,237	(4.7%)
Total Assets	177,194,132	177,869,935	0.4%
Shareholders' Equity*	131,051,580	141,008,673	7.6%
Liabilities:			
Current Liabilities	43,206,725	33,482,313	(22.5%)
Non-current Liabilities	2,494,655	2,932,304	17.5%
Total Liabilities	45,701,380	36,414,617	(20.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,313	P/E (x)	10.81
Value (KWD '000)	996	P/BV (x)	0.63
Closing Price (KWD)	0.425	Dividend Yield	4.71%
Book Value Per Share (KWD)	0.672	YTD Share Turnover	1.10%
Current Market Capitalization (KWD Million)	89.2	Beta	0.99

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company