

Kuwait Resorts Co.

14-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	1,269,061	1,220,733	(3.8%)
Earnings Per Share (fils)	6.92	6.50	(6.1%)
Total Operating Revenue (KWD)	7,918,580	7,252,622	(8.4%)
Gross Profit / (Loss) (KWD)	1,542,216	1,385,000	(10.2%)
Return on Average Equity (ROAE)	4.94%	4.63%	
Return on Average Assets (ROAA)	3.54%	3.65%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	19,584,673	20,129,755	2.8%
Non-current Assets	15,038,961	13,087,070	(13.0%)
Total Assets	34,623,634	33,216,825	(4.1%)
Shareholders' Equity*	26,006,233	27,512,073	5.8%

Liabilities:

Current Liabilities	5,761,335	4,825,663	(16.2%)
Non-current Liabilities	2,856,066	879,089	(69.2%)
Total Liabilities	8,617,401	5,704,752	(33.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	95,530.6	P/E (x)	8.71
Value (KWD '000)	5,685.6	P/BV (x)	0.39
Closing Price (KWD)	0.055	Dividend Yield	9.11%
Book Value Per Share (KWD)	0.140	YTD Share Turnover	48.62%
Current Market Capitalization (KWD Million)	10.8	Beta	0.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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