

Shuaiba Industrial Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	1,345,017	1,436,754	6.82%
Earnings Per Share (fils)	13.55	14.48	6.82%
Total Operating Revenue (KWD)	14,542,615	15,007,678	3.20%
Net Operating Profit / (Loss) (KWD)	1,265,889	1,645,153	29.96%
Cash Dividends Per Share (fils)	12.00	13.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	7.23%	7.64%	
Return on Average Assets (%)	5.70%	5.92%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	14,963,381	15,013,302	0.3%
Non-current Assets	8,949,742	9,650,663	7.8%
Total Assets	23,913,123	24,663,965	3.1%

Shareholders' Equity*	18,663,410	18,926,349	1.4%
Liabilities:			
Current Liabilities	3,451,479	3,200,952	(7.3%)
Non-current Liabilities	1,798,234	2,536,664	41%
Total Liabilities	5,249,713	5,737,616	9.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	17,535.9	P/E (x)	12.36
Value (KWD '000)	3,273.2	P/BV (x)	0.94
Closing Price (KWD)	0.179	Dividend Yield	6.61%
Book Value Per Share (KWD)	0.19	YTD Share Turnover	17.67%
Current Market Capitalization (KWD Million)	17.8	Beta	0.22

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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