

MENA Markets Daily Report

January 20, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▲	5,480.34	0.2%	4.0%	9.9%
Kuwait 2	Kuwait	Main Market Index	▲	4,794.86	0.2%	1.2%	(1.9%)
Saudi Arabia 3	Kuwait	All Share Index	▲	5,237.42	0.2%	3.1%	5.2%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,448.02	0.5%	7.9%	8.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	2,516.81	0.6%	(0.5%)	(24.9%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,072.17	0.2%	(0.1%)	(6.5%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,985.30	0.1%	1.4%	11.7%
Bahrain 8	Qatar	QE 20 Index	▲	10,787.75	0.2%	4.7%	20.8%
Oman 9	Bahrain	Bahrain All Share	▲	1,341.22	0.1%	0.3%	0.4%
Egypt 10	Oman	MSM 30 Index	▼	4,236.75	(0.5%)	(2.0%)	(15.2%)
Tunisia 11	Egypt	EGX 30	▼	13,482.99	(0.2%)	3.4%	(13.2%)
Morocco 12	Jordan	ASE Index	=	1,914.35	0.0%	0.3%	(10.2%)
Syria 13	Lebanon	Blom Stock Index	=	957.53	0.0%	(2.0%)	(15.0%)
	Tunisia	Tunisia Index	▲	7,251.62	0.0%	(0.3%)	15.8%
	Morocco	MASI	▲	11,202.72	0.1%	(1.4%)	(8.3%)
	Syria	DSE Weighted Index	▼	6,196.21	(0.4%)	0.1%	3.5%
Emerging Markets							
	China	SSE Composite Index	▲	2,596.01	1.4%	4.1%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,176.42	1.7%	10.1%	(7.6%)
	India	SENSEX	▲	36,386.61	0.0%	0.9%	5.9%
	Brazil	BOVESPA Stock Index	▲	96,096.75	0.8%	9.3%	15.0%
	Mexico	BOLSA Index	▲	44,241.54	0.7%	6.2%	(15.6%)
	Korea	KOSPI Index	▲	2,124.28	0.8%	4.1%	(17.3%)
	Taiwan	TAIEX Index	▲	9,836.06	0.5%	1.1%	(8.6%)
Global Markets							
	World	MSCI World Index	▲	2,000.76	1.3%	6.2%	(10.4%)
	Asia	MSCI Asia Pacific	▲	153.35	0.7%	4.5%	(15.6%)
	Europe	DJ Stoxx 600	▲	357.05	1.8%	5.7%	(13.2%)
	Europe	FTSEurofirst 300	▲	1,404.87	1.8%	5.5%	(13.0%)
	Emerging Markets	MSCI EM Index	▲	1,018.00	0.9%	5.4%	(16.6%)
	U.S.A	S&P 500	▲	2,670.71	1.3%	6.5%	(6.2%)
	U.S.A	DJIA	▲	24,706.35	1.4%	5.9%	(5.6%)
	U.S.A	NASDAQ Composite	▲	7,157.23	1.0%	7.9%	(3.9%)
	UK	FTSE 100	▲	6,968.33	2.0%	3.6%	(12.5%)
	Germany	DAX	▲	11,205.54	2.6%	6.1%	(18.3%)
	Japan	NIKKEI 225	▲	20,666.07	1.3%	3.3%	(12.1%)
	Hong Kong	HANG SENG INDEX	▲	27,090.81	1.3%	4.8%	(13.6%)
Commodities							
	Oil	OPEC Crude	▲	59.63	0.2%	15.7%	(20.0%)
	Oil	Brent	▲	62.70	2.5%	16.5%	(19.6%)
	Oil	Kuwait	▲	60.49	1.4%	16.3%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.48	2.0%	18.4%	(4.0%)
	Gold	Gold Spot \$/Oz	▼	1,282.11	(0.8%)	(0.0%)	(1.6%)

Source: Bloomberg & KAMCO Research

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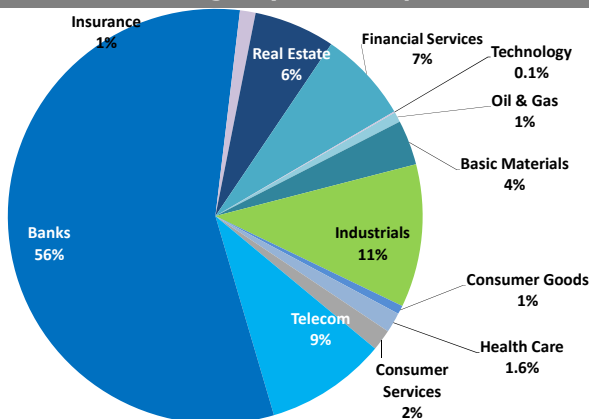
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 20, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,511.2	15.5	11.5%
2- Kuwait Finance House	4,040.0	18.8	11.9%
3- Zain	2,020.7	11.6	13.6%
4- Ahli United Bank - Bahrain	1,722.0	8.3	17.9%
5- Boubyan Bank	1,380.5	25.6	13.6%
6- Agility (PWC Logistics)	1,194.2	15.3	7.9%
7- Commercial Bank of Kuwait	905.5	16.1	8.2%
8- Gulf Bank	829.1	15.2	8.9%
9- Burgan Bank	727.5	8.8	11.7%
10- Mabanee Co.	600.9	11.6	12.5%
Total	18,932	14.24	11.9%

*: ROE is calculated based on TTM 9M-2018 net profit & shareholders' equity as of 30-September-18

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait & M.E. Financial Inv. Co.	0.046	0.007	18.3%
Kuwait Finance & Investment Co.	0.039	0.004	11.4%
Wethaq Takaful Insurance Co.	0.035	0.003	9.8%
Boubyan Int'l Industries Holding Co.	0.040	0.003	8.1%
Hilal Cement Co.	0.086	0.006	7.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
First Takaful Insurance Co.	0.040	(0.008)	(17.4%)
Yiaco Medical Co.	0.096	(0.011)	(10.0%)
Credit Rating & Collection Co.	0.022	(0.002)	(7.9%)
National International Holding Co.	0.058	(0.004)	(6.1%)
MENA Real Estate Co.	0.038	(0.001)	(3.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Gulf Bank	0.272	1.5%	24,628,027
Gulf Petroleum Investment	0.031	2.0%	13,252,546
Ahli United Bank - Bahrain	0.218	0.5%	10,328,366
National Bank of Kuwait	0.887	0.8%	7,275,183
Mashaer Holding Co.	0.076	(1.3%)	7,160,085

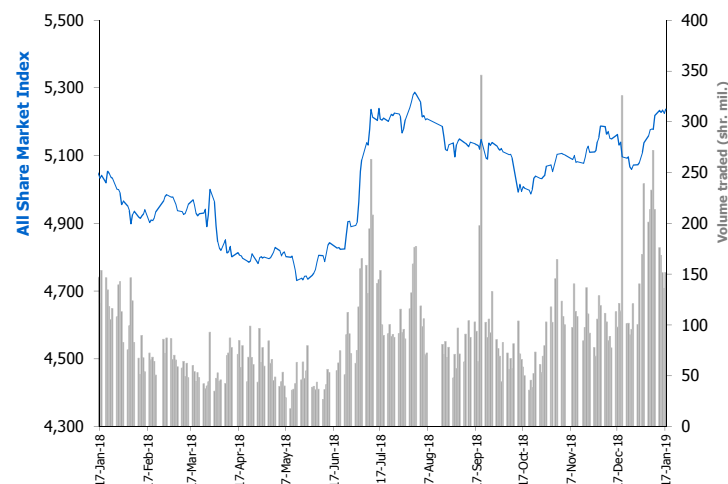
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	29,926.9	▲ 0.2%	3.1%	3.1%
Oil & Gas	236.0	▲ 0.1%	3.7%	3.7%
Basic Materials	1,048.9	▲ 0.6%	1.7%	1.7%
Industrials	3,344.1	▼ (0.6%)	(1.7%)	(1.7%)
Consumer Goods	198.9	▼ (0.5%)	(2.6%)	(2.6%)
Health Care	467.5	▼ (0.4%)	(0.4%)	(0.4%)
Consumer Services	494.0	▲ 0.2%	(3.4%)	(3.4%)
Telecommunications	2,822.0	▲ 0.2%	3.8%	3.8%
Banks	16,898.1	▲ 0.4%	5.0%	5.0%
Insurance	363.2	▲ 1.7%	0.8%	0.8%
Real Estate	1,891.7	▼ (0.3%)	1.5%	1.5%
Financial Services	2,135.4	▲ 0.3%	1.8%	1.8%
Technology	26.9	= 0.0%	(1.5%)	(1.5%)

Market Breadth		51		54		70
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	5,480.34	12.73	0.2%	4.0%	4.0%	
Main Market Index	4,794.86	11.45	0.2%	1.2%	1.2%	
All Share Market Index	5,237.42	12.27	0.2%	3.1%	3.1%	
Market Cap (KWD Mn)	29,926.85	67.00	0.2%	3.1%	3.1%	

Index Performance relative to Volume



Market Trading Data and Volatility

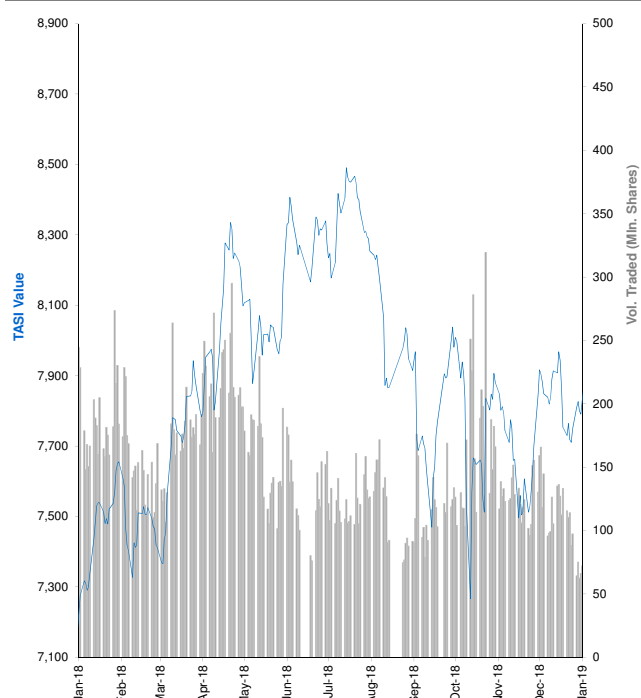
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	151.6	15.7	11.6%	193.7	127.8
Value Traded (KWD Mn)	31.2	8.7	39.0%	28.3	14.8
No. of Trades	5,918	997	20.3%	6,102	4,344

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Gulf Bank	0.272	1.5%	6,646,699
National Bank of Kuwait	0.887	0.8%	6,433,268
Ahli United Bank - Bahrain	0.218	0.5%	2,242,669
Kuwait Finance House	0.637	0.3%	1,760,245
Agility (PWC Logistics)	0.779	(1.0%)	1,549,222

Saudi Tadawul Daily Report

January 20, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,999,739	0.50%	7.8%	7.8%
Energy	30,966	0.4%	4.2%	4.2%
Materials	633,892	0.5%	6.3%	6.3%
Capital Goods	8,893	(0.2%)	(0.5%)	(0.5%)
Commercial & Professional Svc	8,097	1.3%	6.4%	6.4%
Transportation	11,694	0.1%	2.1%	2.1%
Consumer Durables & Apparel	2,863	0.4%	0.5%	0.5%
Consumer Services	15,507	0.9%	4.2%	4.2%
Media	7,209	2.3%	3.6%	3.6%
Retailing	29,198	(0.6%)	0.0%	0.0%
Food & Staples Retailing	7,602	(0.6%)	(0.0%)	(0.0%)
Food & Beverages	83,784	(0.3%)	14.7%	14.7%
Health Care Equipment & Svc	21,790	0.4%	1.0%	1.0%
Pharma, Biotech & Life Science	3,510	0.2%	(0.5%)	(0.5%)
Banks	692,805	0.7%	11.9%	11.9%
Diversified Financials	31,137	(0.6%)	0.0%	0.0%
Insurance	37,058	0.1%	2.2%	2.2%
Telecommunication Services	217,907	1.2%	8.2%	8.2%
Utilities	68,265	(0.7%)	4.7%	4.7%
REITs	12,403	(0.0%)	(0.2%)	(0.2%)
Real Estate Mgmt & Dev't	75,161	(0.2%)	(1.5%)	(1.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Yanbu Cement Co.	25.60	6.6%	27,805
Aldrees Petroleum & Transport Co.	35.30	3.8%	97,605
Tabuk Cement Co.	12.14	3.4%	24,703
Southern Province Cement Co.	38.25	3.4%	9,065
Nama Chemicals Co.	27.85	2.8%	11,922

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Buruj Cooperative Insurance Co.	23.24	(2.4%)	8,304
Arabia Insurance Cooperative Co.	15.70	(1.9%)	3,098
Trade Union Cooperative Insurance Co.	26.50	(1.9%)	9,941
Al Alamiya for Cooperative Insurance Co.	34.35	(1.7%)	1,885
Anaam International Holding Grp.	13.12	(1.7%)	2,685

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Saudi Kayan	14.08	0.7%	9,727
Alinma Bank	24.02	0.1%	7,018
Saudi Enaya Cooperative Insurance Co.	15.70	1.2%	6,731
Dar Al Arkan Real Estate Development Cc	9.41	(0.8%)	5,326
Al-Etihad Etisalat Co.	17.54	0.5%	3,665

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tadawul All Share Index	8,448.02	41.55	0.5%	7.9%	7.9%
Market Cap (SAR Mn)	1,999,739	9,982.3	0.5%	7.8%	7.8%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	107	(30.4)	(22.1%)	111	281
Value Traded (SAR Mn)	2,665	(569.2)	(17.6%)	2,778	8,581
No. of Trades	108,811	(10,311)	(8.7%)	101,528	143,065

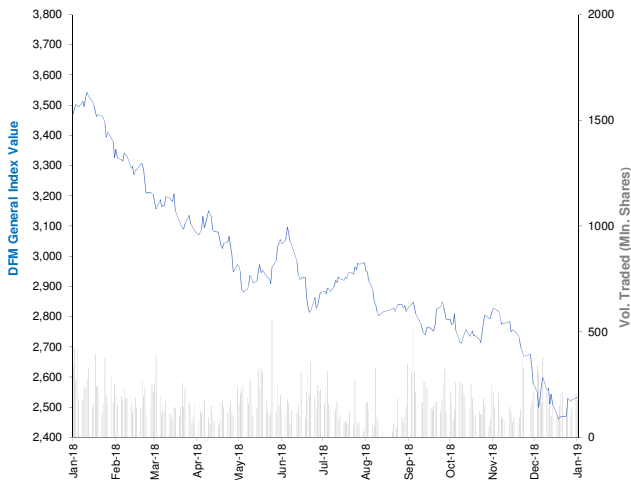
Market Breadth	▲	100	▼	70	=	19
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al-Rajhi Bank	100.00	0.0%	231.2
Saudi Basic Industries Corp	122.60	0.0%	179.9
Alinma Bank	24.02	0.1%	168.3
Saudi Kayan	14.08	0.7%	137.1
Saudi Enaya Cooperative Insurance Co.	15.70	1.2%	105.1

Dubai Financial Market Daily Report

January 20, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	331,031	0.5%	(1.0%)	(1.0%)
Banking	171,629	0.4%	0.8%	0.8%
Consumer Staples	3,565	1.1%	2.4%	2.4%
Investment & Financial	15,031	0.3%	3.0%	3.0%
Insurance	4,819	0.2%	1.3%	1.3%
Industrial	3,559	0.0%	3.4%	3.4%
Real Estate & Construction	80,972	0.8%	(5.8%)	(5.8%)
Telecommunication	23,305	0.2%	0.6%	0.6%
Transportation	24,280	0.6%	(1.2%)	(1.2%)
Services	3,870	0.0%	(3.6%)	(3.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Int'l Financial Advisors Co.	0.394	9.4%	2,364
SHUAA Capital	0.820	3.9%	102,280
Ajman Bank	0.850	3.5%	275,691
Khaleeji Commercial Bank	0.660	3.1%	382,202
Dubai Islamic Ins.& Reins Co.(AMAN)	0.500	2.9%	179,872

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al-Madina for Finance & Investment	0.283	(6.6%)	112,793
Union Properties	0.400	(2.7%)	8,087,080
Takaful House	0.466	(1.7%)	83,466
Deyaar Development	0.370	(1.3%)	925,965
Ithmaar Holding	0.336	(1.2%)	16,534

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Union Properties	0.4	(2.68%)	20,067
Air Arabia Co.	1.030	0.98%	7,182
Islamic Arabic Insurance Co.	0.480	1.27%	6,034
DXB Entertainments	0.253	2.02%	5,896
EMAAR Properties	4.000	1.27%	4,859

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
DFM General Index	2,516.81	16.05	0.6%	(0.5%)	(0.5%)
Market Cap (AED Mn)	331,031	1,546	0.5%	(1.0%)	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	83.7	(41.5)	(33.1%)	84	290
Value Traded (AED Mn)	124.2	11.7	10.4%	1,489	425
No. of Trades	2,127	439	26.0%	27,205	4,093

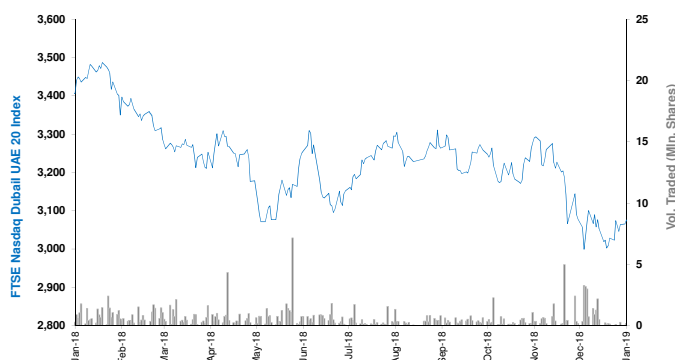
Market Breadth	▲	19	▼	7	=	39
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	4.000	1.3%	19
Emirates NBD	9.200	1.1%	19
Dubai Islamic Bank	5.100	0.0%	18
Aramex	4.060	1.5%	10
Union Properties	0.400	(2.7%)	8

Nasdaq Dubai Daily Report

January 20, 2019

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	34,053	(0.27%)	(2.2%)
DP World	13,612	(0.6%)	(4.1%)
Nasdaq, Inc.	13,231	0.0%	0.2%
Hikma Pharmaceuticals GDR	4,951	0.0%	(4.1%)
Orascom Construction Limited	767	0.0%	1.1%
DEPA Limited (AED)	597	0.0%	5.9%
Al Baraka Banking Group	376	0.0%	0.0%
Emirates REIT (CEIC) Limited	278	0.0%	(0.1%)
ENBD REIT (CEIC) Limited	123	(7.6%)	(24.6%)
BLME Holdings plc	117	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
ENBD REIT (CEIC) Limited	0.49	(7.6%)	48,985
DP World	16.40	(0.6%)	3,647,891

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	16.40	(0.6%)	221,244
ENBD REIT (CEIC) Limited	0.49	(7.6%)	101,000
Emirates REIT (CEIC) Limited	0.93	0.0%	16,308

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,072.17	5.46	0.2%	(0.1%)	(0.1%)
Market Cap (USD Mn)	34,053	(93.2)	(0.3%)	(2.2%)	(2.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	0.34	0.15	76.4%	0.28	1.09
Value Traded (USD Mn)	3.71	1.8	93.2%	3.28	5.32
No. of Trades	196	101	106.3%	16	116

Market Breadth

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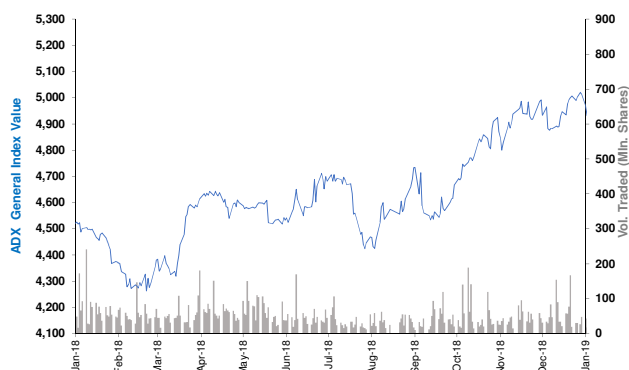
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	16.40	(0.6%)	3,647,891
ENBD REIT (CEIC) Limited	0.49	(7.6%)	48,985
Emirates REIT (CEIC) Limited	0.93	0.0%	15,150

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

January 20, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	523,715	(0.0%)	0.9%	0.9%
Banks	266,192	0.1%	3.4%	3.4%
Inv. & Financial Services	3,474	(0.5%)	(9.1%)	(9.1%)
Real Estate	14,234	0.7%	(3.3%)	(3.3%)
Energy	40,624	(1.9%)	(4.1%)	(4.1%)
Consumer Staples	355	(0.5%)	(16.0%)	(16.0%)
Industrial	8,167	(0.8%)	0.6%	0.6%
Insurance	8,778	0.0%	(0.0%)	(0.0%)
Telecommunication	170,361	0.3%	(0.2%)	(0.2%)
Services	8,332	(1.6%)	(3.5%)	(3.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
The National Bank of Ras Al-Khaimah	4.20	2.2%	25,200
Eshraq Properties Co.	0.48	1.7%	357,619
Abu Dhabi Islamic Bank	4.22	1.2%	9,897,527
International Holding Co	0.90	1.1%	732,579
AL DAR Properties Co.	1.54	0.7%	4,068,915

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Gulf Cement Co.	0.71	(9.7%)	23,458
Abu Dhabi Aviation Co.	3.08	(9.1%)	200,200
ADNOIC Distribution	2.24	(2.6%)	601,776
Emirates Food Stuff & Mineral Water C	3.85	(1.0%)	31,239
DANA GAS	0.94	(0.7%)	4,547,268

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
DANA GAS	0.94	(0.7%)	4,866,545
First Abu Dhabi Bank	14.60	0.0%	3,870,134
Emirates Telecom. Co.	16.96	0.4%	2,767,771
AL DAR Properties Co.	1.54	0.7%	2,657,420
Abu Dhabi Islamic Bank	4.22	1.2%	2,364,495

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	4,985.30	2.67	0.1%	1.4%	1.4%
Market Cap (AED Mn)	523,715	(188)	(0.0%)	0.9%	0.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	21	(0.3)	(1.2%)	279	28.6
Value Traded (AED Mn)	140	2.9	2.1%	1,264	584.7
No. of Trades	1,373	98	7.7%	13,396	587

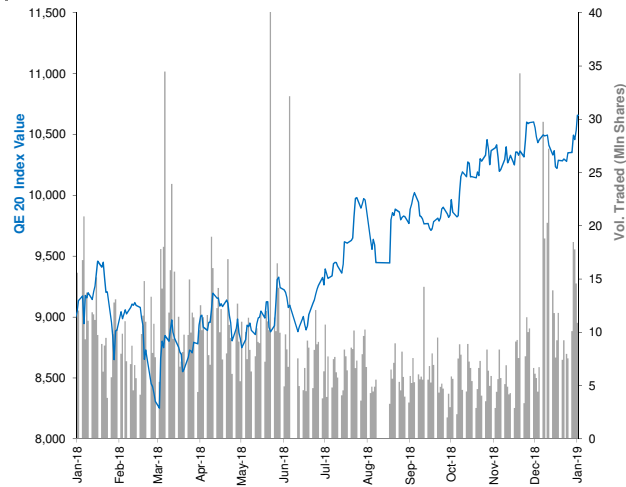
Market Breadth	▲	7	▼	9	=	51
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	14.60	0.0%	56,590,575
Emirates Telecom. Co.	16.96	0.4%	46,836,538
Abu Dhabi Commercial Bank	8.44	(0.1%)	15,109,539
Abu Dhabi Islamic Bank	4.22	1.2%	9,897,527
DANA GAS	0.94	(0.7%)	4,547,268

Qatar Exchange Daily Report

January 20, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	616,905	0.4%	4.8%	4.8%
Banking & Finance	298,506	(0.1%)	2.2%	2.2%
Goods & Consumer Services	26,536	(0.3%)	7.5%	7.5%
Industrial	159,502	0.5%	7.4%	7.4%
Insurance	18,633	2.0%	9.3%	9.3%
Real Estate	60,769	2.1%	8.4%	8.4%
Telecom	31,361	(0.5%)	2.4%	2.4%
Transport	21,597	2.4%	9.4%	9.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Ahli Bank of Qatar	30.00	9.4%	343,800
Gulf Warehousing Co.	43.68	4.6%	13,324,864
Qatar Gas Transport Co.	19.89	3.6%	14,286,300
Ezdan Holding Group Co.	14.55	3.2%	7,268,797
Qatar Insurance Co.	39.91	2.9%	10,607,837

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Islamic Holding Group	22.00	(2.2%)	571,230
National Leasing Holding	9.30	(1.9%)	300,155
Widam(Qatar Meat & Livestock Co.)	75.60	(1.8%)	1,213,162
Aamal Co.	9.97	(1.7%)	4,585,186
Investment Holding Group	5.30	(1.5%)	1,990,830

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar Aluminium Limited Q.S.A (Qatalu	12.58	2.6%	2,086,041
Qatar First Bank	4.17	(0.7%)	1,206,955
Qatar Gas Transport Co.	19.89	3.6%	723,109
United Development Co.	16.15	0.3%	656,236
Ezdan Holding Group Co.	14.55	3.2%	504,791

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
QE 20 Index	10,787.75	25.96	0.2%	4.7%	4.7%
Market Cap (QAR Mn)	616,905	2,175	0.4%	4.8%	4.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	10,369	(1,712)	(14.2%)	11,384	12,196
Value Traded (QAR Mn)	275	(103.0)	(27.2%)	273	19
No. of Trades	7,080	24	0.3%	7,018	4,660

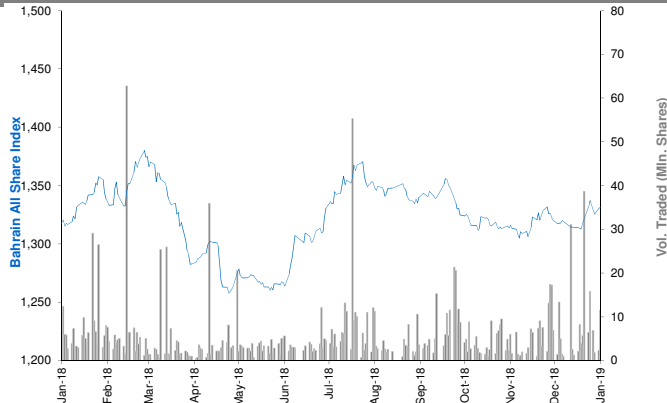
Market Breadth	▲ 23	▼ 16	= 7
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	198.00	(0.5%)	45.5
Qatar Aluminium Limited Q.S.A (Qatalum)	12.58	2.6%	25.7
Masraf Al Rayan	41.61	(0.7%)	20.7
Industries Qatar	148.90	0.6%	16.2
Qatar Gas Transport Co.	19.89	3.6%	14.3

Bahrain Bourse Daily Report

January 20, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,982	0.1%	0.4%	0.4%
Commercial Banks	3,735	0.2%	1.2%	1.2%
Investment	2,059	0.2%	0.3%	0.3%
Insurance	137	0.0%	0.0%	0.0%
Service	11,580	(0.4%)	(0.8%)	(0.8%)
Hotel & Tourism	2,556	0.0%	2.1%	2.1%
Industrial	10,373	0.0%	(1.6%)	(1.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Al Khaleeji Commercial Bank	0.073	5.8%	155,504
Gulf Finance House (US\$)	0.245	2.1%	38,955.0
Bahrain duty Free Complex	0.745	0.7%	9,971
Bank of Bahrain and Kuwait	0.452	0.4%	10,974

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Zain Bahrain B.S.C	0.070	(5.4%)	3,520
Bahrain Telecommunications Co.	0.280	(0.7%)	11,046

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Bahrain All Share Index	1,341.22	1.50	0.1%	0.3%	0.3%
Market Cap (BHD Mln)	7,982.07	6.47	0.1%	0.4%	0.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	8,742	1,279	17.1%	75,342	5,220
Value Traded (BHD '000)	4,273	(341)	(7.4%)	41,231	687
No. of Trades	115	54.0	88.5%	1,064	89

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (US\$)	0.710	0.0%	5,431,739
Al Khaleeji Commercial Bank	0.073	5.8%	2,120,117
Al Salam Bank	0.092	0.0%	410,160
Seef Properties	0.210	0.0%	245,000
Arab Banking Corporation (US\$)	0.415	0.0%	174,000

Source: KAMCO Research

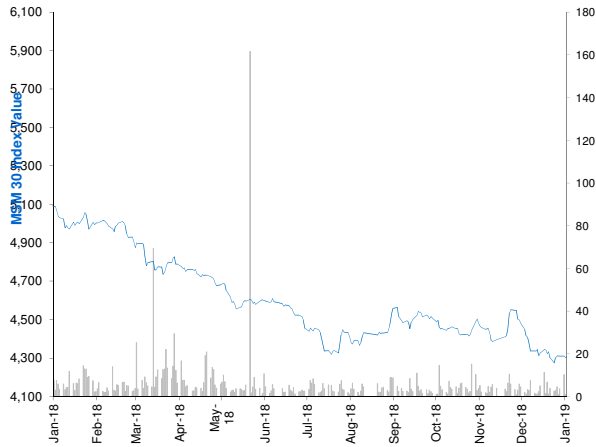
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (US\$)	0.710	0.0%	3,855,547
Al Khaleeji Commercial Bank	0.073	5.8%	155,504
Arab Banking Corporation (US\$)	0.415	0.0%	72,210
Seef Properties	0.210	0.0%	51,450
Gulf Finance House (US\$)	0.245	2.1%	38,955

Market Breadth	 4  2  35
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Muscat Securities Market Daily Report

January 20, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	2,956	(0.1%)	(2.5%)	(2.5%)
Financial	1,842	0.3%	0.5%	0.5%
Industrial	185	(0.2%)	(0.4%)	(0.4%)
Services	928	(0.9%)	(8.5%)	(8.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Bank Muscat	0.406	1.0%	5427325

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
OMINVEST	0.368	(2.1%)	417,736
Ooredoo	0.540	(1.5%)	12,420
Al Anwar Ceramic Tiles co.	0.080	(1.2%)	55,091
Oman Investment & Finance	0.083	(1.2%)	11,675
Oman Telecommunication Co.	0.696	(0.6%)	24,360

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.406	1.0%	13,490,366
OMINVEST	0.368	(2.1%)	1,136,613
Al Anwar Holding*	0.090	0.0%	762,824
Al Anwar Ceramic Tiles co.	0.080	(1.2%)	685,517
Al Madina Takaful	0.092	0.0%	200,200

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	4,236.75	(21.35)	(0.5%)	(2.0%)	(2.0%)
Market Cap (OMR Mn)	2,955.86	(3.48)	(0.1%)	(2.5%)	(2.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	16,518	8,791	113.8%	5,053	5,883
Value Traded (OMR '000)	6,041	4,649	334.1%	1,239	1,035
No. of Trades	136	(78)	(36.4%)	182	299

Market Breadth		1		5	=	14
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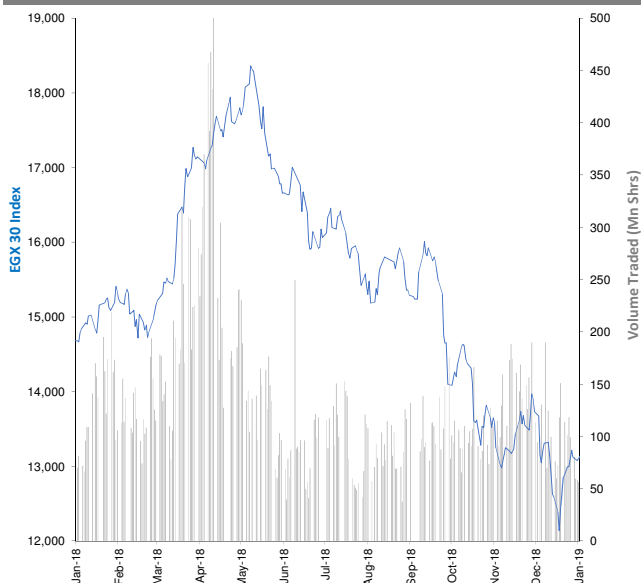
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.406	1.0%	5,427.3
OMINVEST	0.368	(2.1%)	417.7
Al Anwar Holding*	0.090	0.0%	68.7
Al Anwar Ceramic Tiles co.	0.080	(1.2%)	55.1
Oman Telecommunication Co.	0.696	(0.6%)	24.4

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 20, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	497,673	(0.3%)	2.1%	2.1%
Banking & Finance	152,456	0.7%	4.6%	4.6%
Basic Resources	30,652	(0.1%)	1.2%	1.2%
Chemical	38,503	(1.6%)	(0.1%)	(0.1%)
Construction & Material	33,666	0.7%	2.0%	2.0%
Financial Services	32,280	(0.9%)	3.4%	3.4%
Food & Beverage	13,182	(0.5%)	1.4%	1.4%
Healthcare & Pharma.	7,616	0.0%	(10.0%)	(10.0%)
Ind. Goods, Services, Auto.	47,719	(0.9%)	0.6%	0.6%
Media	1,246	(2.1%)	7.2%	7.2%
Oil & Gas	5,373	(1.0%)	0.0%	0.0%
Personal & Household	42,820	(1.7%)	(0.1%)	(0.1%)
Real Estate	38,838	(1.0%)	4.5%	4.5%
Telecommunication	42,412	(0.1%)	(0.8%)	(0.8%)
Travel & Leisure	10,910	(0.3%)	4.3%	4.3%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Suez Cement Co.	14.36	9.0%
Alexandria Cement	6.23	4.2%
UNITED HOUSING	3.89	2.4%
Misr Cement Co.	14.70	1.8%
Citadel Capital	3.88	1.6%

Worst Return Performers	Price (EGP)	Daily % Chg
Maridive & Oil Services	0.33	(4.6%)
ARAB POLAVARA	2.28	(3.4%)
6TH OCT DEV INV	13.33	(3.3%)
South Valley Cement	2.60	(3.0%)
Delta Sugar Co.	15.14	(2.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	3.88	25,564
GLOBAL TELECOM HOLDING	3.37	17,579
EGYPTIAN RESORTS	1.90	11,260
KABO	1.18	8,227
PALM HILL DEV CO	2.22	7,773

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	13,482.99	(27.28)	(0.2%)	3.4%	3.4%
Market Cap (EGP Bn)	497,673	(1,383)	(0.3%)	2.1%	2.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	110	(29.90)	(21.4%)	115	149
Value Traded (EGP Mn)	540	(231.1)	(30.0%)	596	846
No. of Trades	15,742	(885)	(5.3%)	16,476	17,130

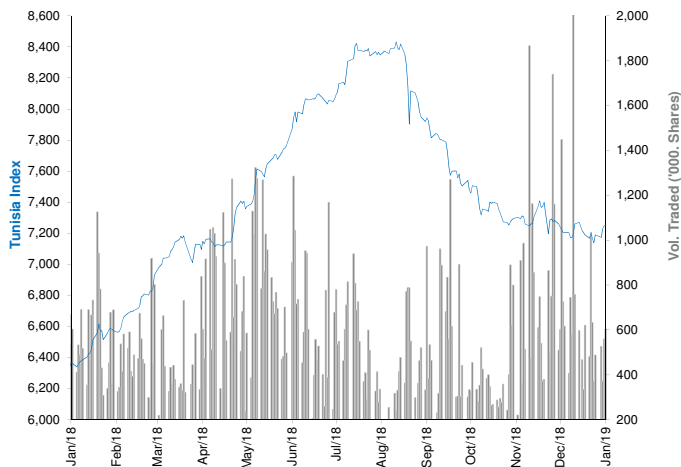
Market Breadth	▲	15	▼	36	=	10
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Citadel Capital	3.88	1.57%	99.10
GLOBAL TELECOM HOLDING	3.37	0.60%	59.26
Commercial International Bank (Egypt)	79.59	1.38%	58.70
Credit Agricole Egypt	41.10	(0.46%)	22.61
6TH OCT DEV INV	13.33	(3.34%)	21.60

Tunisia Stock Exchange Daily Report

January 20, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	20,406	0.1%	0.1%	0.1%
Banking	8,707	0.2%	0.5%	0.5%
Insurance	648	0.5%	(3.2%)	(3.2%)
Leasing	593	(0.1%)	(0.6%)	(0.6%)
Financial Services	2,576	0.2%	(0.0%)	(0.0%)
Industrial	1,384	0.9%	4.2%	4.2%
Chemical Industry	666	(2.1%)	1.5%	1.5%
Food & Beverage	2,879	(0.5%)	(1.4%)	(1.4%)
Retailing	1,361	0.1%	(0.1%)	(0.1%)
Others	1,591	0.4%	(1.4%)	(1.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Electrostar	1.31	5.6%
TelNet Holding	11.25	4.2%
SOTIPAPIER	4.84	3.6%
Tunisie Profilés Aluminium	5.02	3.3%
Société Tunisienne de Verreries	9.99	3.0%

Worst Return Performers	Price (DT)	Daily % Chg
Air Liquide Tunisie	80.21	(5.5%)
Société Chimique Alkimia	42.11	(4.3%)
Hannibal Lease	7.28	(2.9%)
L'Accumulateur Tunisien ASSAD	8.00	(2.7%)
Union Bancaire pour le Commerce et l'Industrie	21.25	(2.5%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.08	95,633
Tunisie Profilés Aluminium	5.02	91,522
Société Tunisienne de Verreries	9.99	60,010
Société Frigorifique et Brasserie de Tunis	23.50	55,438
TelNet Holding	11.25	45,090

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tunisia Index	7,251.62	3.12	0.0%	(0.3%)	(0.3%)
Market Cap (DT Mln)	20,406	15.6	0.1%	0.1%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	603	43.7	7.8%	540	368
Value Traded ('000 DT)	6,937	1,300	23.1%	4,293	3,148
No. of Trades	1,953	216.0	12.4%	1,582	876

Market Breadth	▲	21	▼	24	=	21
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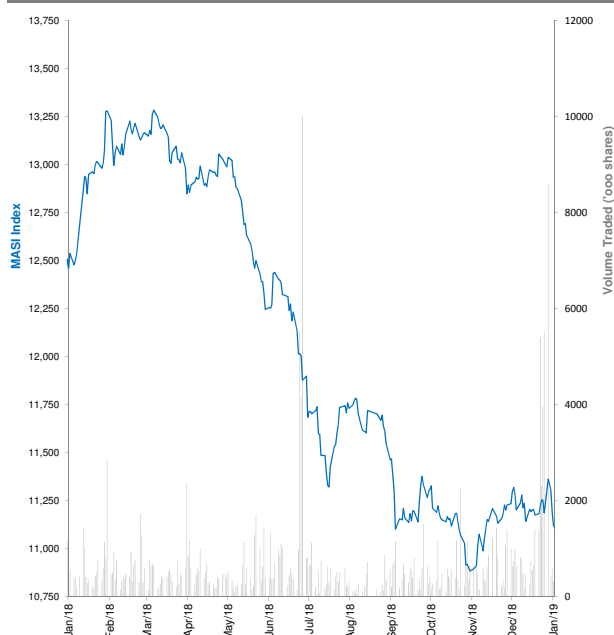
Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Industries Chimiques du Fluor	197.99	(1.0%)	1,432
Société Frigorifique et Brasserie de Tunis	23.50	0.0%	1,303
Banque Internationale Arabe de Tunisie	122.00	2.1%	698
Société Tunisienne de Verreries	9.99	3.0%	590
TelNet Holding	11.25	4.2%	506

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 20, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	561,045	0.1%	(1.0%)	(1.0%)
Banking	195,594	0.1%	(2.3%)	(2.3%)
Beverages	2,876.94	0.2%	1.5%	1.5%
Chemicals	1,763.34	(3.0%)	(0.2%)	(0.2%)
Construction & Bldg. Material	62,831.19	2.2%	(7.0%)	(7.0%)
Distributors	10,178.67	(2.8%)	(5.9%)	(5.9%)
Electrical & Electronic Equip.	298.28	0.0%	0.0%	0.0%
Electricity	20,526.75	0.0%	(2.2%)	(2.2%)
Food Producers & Processors	19,662.12	0.5%	(2.8%)	(2.8%)
Holding Companies	2,759.40	(1.4%)	0.0%	0.0%
Insurance	23,056.92	(0.5%)	(1.2%)	(1.2%)
Investment & other Finance	3,929.71	(2.6%)	0.1%	0.1%
Leisures & Hotel	2,363.95	(0.7%)	(4.6%)	(4.6%)
Materials, Software & Computer	2,290.64	(1.5%)	(3.5%)	(3.5%)
Mining	14,893.12	(1.8%)	8.6%	8.6%
Oil & Gas	12,634.21	6.7%	6.8%	6.8%
Real Estate	50,973.51	(0.1%)	(2.2%)	(2.2%)
Telecommunications	129,358.9	(0.6%)	4.0%	4.0%
Transport	999.17	0.0%	(7.5%)	(7.5%)
Utilities	4,000.00	0.0%	1.0%	1.0%
Forestry & Paper	54.60	0.0%	1.1%	1.1%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
AFRIQUIA GAZ	3,233.0	7.7%
CIMENTS DU MAROC	1,590.0	5.9%
ATLANTA	59.0	1.4%
BCP	275.0	0.7%
SMI	1,600.0	0.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Disway	267.0	(6.3%)
EQDOM	998.0	(5.8%)
SNEP	430.0	(4.4%)
LABEL VIE	1,856.0	(3.5%)
MANAGEM	1,000.0	(2.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
LESIEUR CRISTAL	137.10	287,684
DOUJA PROM ADDOHA	13.90	108,267
COSUMAR	168.00	101,186
ITISSALAT AL-MAGHRIB	147.15	95,326
BCP	275.00	64,082

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	11,202.72	8.07	0.1%	(1.4%)	(1.4%)
Market Cap (MAD Mn)	561,045	0.69	0.1%	(1.0%)	(1.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	786.98	111.9	16.5%	488	516
Value Traded (MAD Mn)	74.02	31.75	74.3%	31	70

Market Breadth	▲ 12 ▼ 17 = 14
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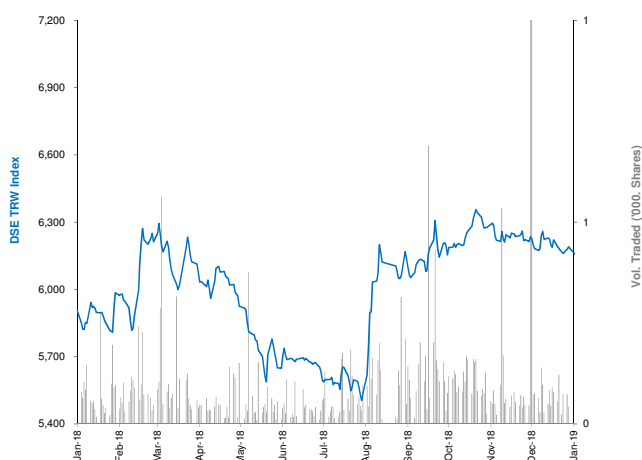
Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
LESIEUR CRISTAL	137.10	0.1%	19.71
BCP	275.00	0.7%	8.83
COSUMAR	168.00	0.6%	8.55
MANAGEM	1,000.00	(2.9%)	8.02
ITISSALAT AL-MAGHRIB	147.15	(0.6%)	7.03

Source: KAMCO Research

Damascus Securities Exchange Daily Report

January 20, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Damascus SE	656,832	(0.5%)	(1.6%)	(1.6%)
Banking	612,256	(0.6%)	(1.8%)	(1.8%)
Services	2,385	0.0%	0.0%	0.0%
Industrial	8,836	0.0%	0.0%	0.0%
Insurance	32,816	0.0%	0.4%	0.4%
Agricultural	539	0.0%	2.0%	2.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Al Baraka Bank - Syria	1439.66	0.17%

Worst Return Performers	Price (SRY)	Daily % Chg
Syria International Islamic Bank	855.50	(2.0%)
Qatar National Bank Syria	411.65	(1.6%)
Cham Bank	653.38	(1.0%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	855.50	1,503,922
Qatar National Bank Syria	411.65	22,950
Al Baraka Bank - Syria	1439.66	14,538
Cham Bank	653.38	6,900
Fransabank Syria	389.50	1,100

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
DSE Weighted Index	6,196.21	(24.62)	(0.4%)	0.1%	0.1%
Market Cap (SRY Mn)	656,832	(3,607.3)	(0.5%)	(1.6%)	(1.6%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
Volume (Shrs)	1,549,732	1,479,029.0	2,091.89%	193,450	1,345
Value Traded ('000 SRY)	1,322,197	1,260,595.1	2,046.35%	163,562	47,707
No. of Trades	77	(57.0)	(42.5%)	65	83.2

Market Breadth

▲	1	▼	3	=	19
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	855.50	(2.0%)	1,286,605,271
Al Baraka Bank - Syria	1,439.66	0.2%	9,447,396
Qatar National Bank Syria	411.65	(1.6%)	20,929,763
Cham Bank	653.38	(1.0%)	4,508,332
Fransabank Syria	389.50	0.0%	420,500

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- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
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