

## MENA Markets Daily Report

January 23, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Premier Market Index	▲	5,500.88	0.1%	4.4%	9.9%
Kuwait ..... 2	Kuwait	Main Market Index	▲	4,815.27	0.2%	1.6%	(1.9%)
Saudi Arabia ..... 3	Kuwait	All Share Index	▲	5,257.91	0.1%	3.5%	5.2%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▼	8,399.40	(0.0%)	7.3%	8.3%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▼	2,493.92	(0.2%)	(1.4%)	(24.9%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,054.52	0.0%	(0.6%)	(6.5%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,956.02	0.0%	0.8%	11.7%
Bahrain ..... 8	Qatar	QE 20 Index	▼	10,687.28	(0.3%)	3.8%	20.8%
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,352.46	0.2%	1.1%	0.4%
Egypt ..... 10	Oman	MSM 30 Index	▲	4,181.74	0.1%	(3.3%)	(15.2%)
Jordan ..... 11	Egypt	EGX 30	▼	13,474.55	(0.7%)	3.4%	(13.2%)
Tunisia ..... 12	Jordan	ASE Index	▲	1,943.94	0.5%	1.8%	(10.2%)
Lebanon ..... 13	Lebanon	Blom Stock Index	▼	943.18	(0.5%)	(3.4%)	(15.0%)
Morocco ..... 14	Tunisia	Tunisia Index	▼	7,252.56	(0.1%)	(0.3%)	15.8%
Syria ..... 15	Morocco	MASI	▲	11,245.72	0.5%	(1.0%)	(8.3%)
	Syria	DSE Weighted Index	▼	6,140.45	(0.4%)	(0.8%)	3.5%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▼	2,579.70	(1.2%)	3.4%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▼	1,169.79	(0.1%)	9.5%	(7.6%)
	India	SENSEX	▼	36,444.64	(0.4%)	0.9%	5.9%
	Brazil	BOVESPA Stock Index	▼	95,103.38	(0.9%)	8.2%	15.0%
	Mexico	BOLSA Index	▼	43,768.08	(0.6%)	5.1%	(15.6%)
	Korea	KOSPI Index	▼	2,117.77	(0.3%)	4.0%	(17.3%)
	Taiwan	TAIEX Index	▲	9,894.66	0.1%	1.2%	(8.6%)
<b>Global Markets</b>							
	World	MSCI World Index	▼	1,978.83	(1.1%)	5.0%	(10.4%)
	Asia	MSCI Asia Pacific	▼	152.75	(0.7%)	4.1%	(15.6%)
	Europe	DJ Stoxx 600	▼	355.09	(0.4%)	5.2%	(13.2%)
	Europe	FTSEurofirst 300	▼	1,394.86	(0.5%)	4.8%	(13.0%)
	Emerging Markets	MSCI EM Index	▼	1,010.63	(0.8%)	4.7%	(16.6%)
	U.S.A	S&P 500	▼	2,632.90	(1.4%)	5.0%	(6.2%)
	U.S.A	DJIA	▼	24,404.48	(1.2%)	4.6%	(5.6%)
	U.S.A	NASDAQ Composite	▼	7,020.36	(1.9%)	5.8%	(3.9%)
	UK	FTSE 100	▼	6,901.39	(1.0%)	2.6%	(12.5%)
	Germany	DAX	▼	11,090.11	(0.4%)	5.0%	(18.3%)
	Japan	NIKKEI 225	▼	20,622.91	(0.5%)	3.1%	(12.1%)
	Hong Kong	HANG SENG INDEX	▼	27,005.45	(0.7%)	4.5%	(13.6%)
<b>Commodities</b>							
	Oil	OPEC Crude	▲	61.49	1.0%	19.3%	(20.0%)
	Oil	Brent	▼	61.50	(2.0%)	14.3%	(19.6%)
	Oil	Kuwait	▼	60.67	(1.1%)	14.6%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	3.04	(12.7%)	5.4%	(4.0%)
	Gold	Gold Spot \$/Oz	▲	1,285.22	0.4%	0.1%	(1.6%)

Source: Bloomberg & KAMCO Research

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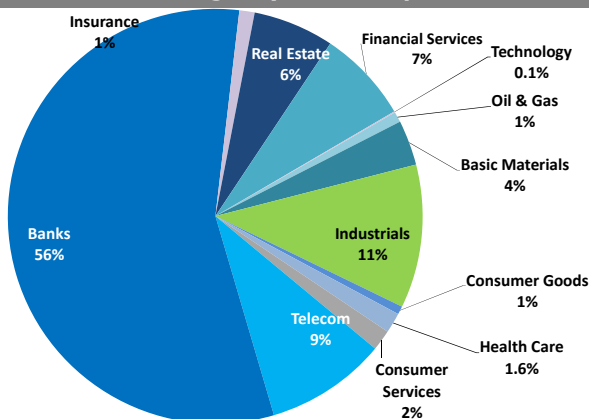
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

January 23, 2019

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,505.0	15.4	11.5%
2- Kuwait Finance House	4,046.4	18.8	11.9%
3- Zain	2,038.0	11.7	13.6%
4- Ahli United Bank - Bahrain	1,737.8	8.4	17.9%
5- Boubyan Bank	1,394.9	25.9	13.6%
6- Agility (PWC Logistics)	1,209.5	15.5	7.9%
7- Commercial Bank of Kuwait	905.5	16.1	8.2%
8- Gulf Bank	832.1	15.3	8.9%
9- Burgan Bank	727.5	8.8	11.7%
10- Mabanee Co.	605.9	11.7	12.5%
<b>Total</b>	<b>19,003</b>	<b>14.30</b>	<b>11.9%</b>

\*: ROE is calculated based on TTM 9M-2018 net profit & shareholders' equity as of 30-September-18

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
ACICO Industries Co.	0.180	0.016	9.8%
Automated Systems Co.	0.115	0.010	9.5%
Yiaco Medical Co.	0.105	0.009	9.0%
Egypt Kuwait Holding Co.	0.370	0.025	7.2%
The Commercial Real Estate Co.	0.091	0.003	3.1%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Ras-Al-Khaimah for White Cement Co.	0.071	(0.010)	(12.0%)
Real Estate Trade Centers Co.	0.025	(0.003)	(10.0%)
IFA Hotels & Resorts Co.	0.064	(0.006)	(9.0%)
Kuwait Finance & Investment Co.	0.036	(0.003)	(8.2%)
Credit Rating & Collection Co.	0.021	(0.002)	(7.2%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Gulf Petroleum Investment	0.031	0.0%	17,511,066
Mashaer Holding Co.	0.077	1.3%	10,506,278
A'ayan Leasing & Investment Co.	0.041	(1.9%)	5,566,256
Sokouk Holding Co.	0.046	0.7%	3,886,241
Ahli United Bank - Bahrain	0.220	0.0%	3,820,232

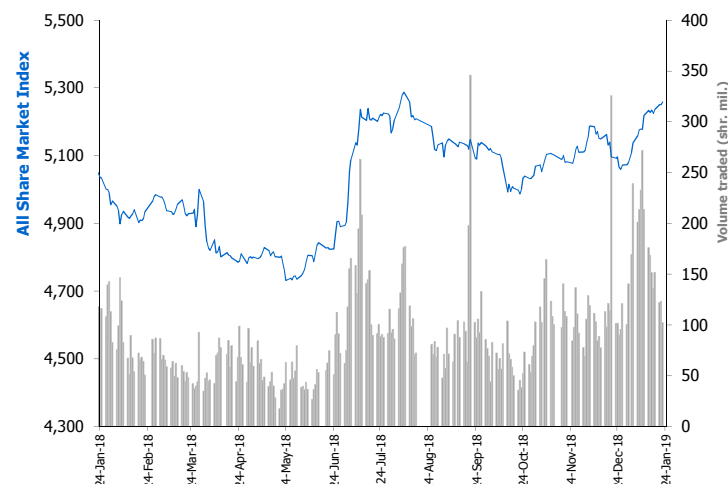
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>30,049.0</b>	<b>▲</b>	<b>0.2%</b>	<b>3.6%</b>	<b>3.6%</b>
Oil & Gas	241.9	▼	(0.2%)	6.3%	6.3%
Basic Materials	1,059.2	▼	(0.3%)	2.7%	2.7%
Industrials	3,356.8	▼	(0.3%)	(1.4%)	(1.4%)
Consumer Goods	197.8	▼	(0.8%)	(3.1%)	(3.1%)
Health Care	469.1	▲	0.3%	(0.1%)	(0.1%)
Consumer Services	489.1	▼	(0.9%)	(4.4%)	(4.4%)
Telecommunications	2,827.9	▲	0.4%	4.1%	4.1%
Banks	16,953.3	▲	0.2%	5.3%	5.3%
Insurance	362.7	▼	(0.2%)	0.7%	0.7%
Real Estate	1,897.5	▲	0.3%	1.8%	1.8%
Financial Services	2,165.7	▲	0.8%	3.3%	3.3%
Technology	27.9	▲	3.7%	2.2%	2.2%

Market Breadth	▲ 40	▼ 53	■ 82		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,500.88	8.09	0.1%	4.4%	4.4%
Main Market Index	4,815.27	7.35	0.2%	1.6%	1.6%
All Share Market Index	5,257.91	7.83	0.1%	3.5%	3.5%
Market Cap (KWD Mn)	30,048.99	45.18	0.2%	3.6%	3.6%

### Index Performance relative to Volume



### Market Trading Data and Volatility

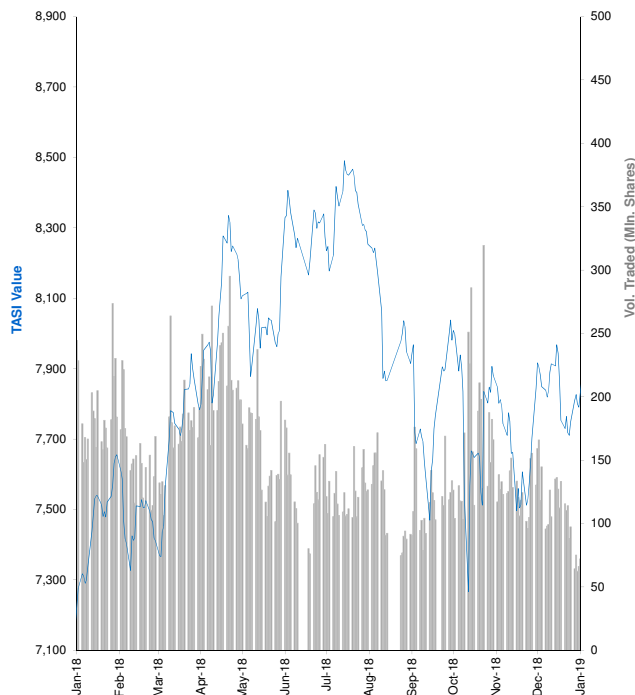
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	Average Daily YTD 2018
Volume (Shrs Mn)	102.2	(21.2)	(17.2%)	178.1	126.3
Value Traded (KWD Mn)	16.5	(1.7)	(9.2%)	26.6	14.5
No. of Trades	3,703	(144)	(3.7%)	5,679	4,344

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.886	0.2%	2,295,238
Human Soft Holding Co.	3.200	(0.9%)	2,211,706
Kuwait Finance House	0.638	0.5%	1,805,405
Kuwait International Bank	0.287	1.1%	1,007,089
Gulf Bank	0.273	0.0%	956,591

## Saudi Tadawul Daily Report

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,991,095</b>	<b>0.08%</b>	<b>7.3%</b>	<b>7.3%</b>
<b>Energy</b>	<b>30,771</b>	<b>0.6%</b>	<b>3.6%</b>	<b>3.6%</b>
<b>Materials</b>	<b>626,220</b>	<b>(0.3%)</b>	<b>5.0%</b>	<b>5.0%</b>
<b>Capital Goods</b>	<b>8,904</b>	<b>(0.0%)</b>	<b>(0.4%)</b>	<b>(0.4%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>8,055</b>	<b>(0.2%)</b>	<b>5.8%</b>	<b>5.8%</b>
<b>Transportation</b>	<b>11,733</b>	<b>0.5%</b>	<b>2.4%</b>	<b>2.4%</b>
<b>Consumer Durables &amp; Apparel</b>	<b>2,865</b>	<b>(0.1%)</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Consumer Services</b>	<b>15,493</b>	<b>0.1%</b>	<b>4.1%</b>	<b>4.1%</b>
<b>Media</b>	<b>7,218</b>	<b>1.5%</b>	<b>3.7%</b>	<b>3.7%</b>
<b>Retailing</b>	<b>29,054</b>	<b>0.0%</b>	<b>(0.5%)</b>	<b>(0.5%)</b>
<b>Food &amp; Staples Retailing</b>	<b>7,585</b>	<b>(0.7%)</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Food &amp; Beverages</b>	<b>80,572</b>	<b>(0.2%)</b>	<b>10.3%</b>	<b>10.3%</b>
<b>Health Care Equipment &amp; Svc</b>	<b>21,615</b>	<b>(0.4%)</b>	<b>0.1%</b>	<b>0.1%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,480</b>	<b>(0.3%)</b>	<b>(1.4%)</b>	<b>(1.4%)</b>
<b>Banks</b>	<b>691,185</b>	<b>(0.1%)</b>	<b>11.6%</b>	<b>11.6%</b>
<b>Diversified Financials</b>	<b>31,215</b>	<b>0.3%</b>	<b>0.3%</b>	<b>0.3%</b>
<b>Insurance</b>	<b>36,929</b>	<b>(0.1%)</b>	<b>1.5%</b>	<b>1.5%</b>
<b>Telecommunication Services</b>	<b>223,341</b>	<b>1.8%</b>	<b>10.9%</b>	<b>10.9%</b>
<b>Utilities</b>	<b>67,663</b>	<b>(0.1%)</b>	<b>3.8%</b>	<b>3.8%</b>
<b>REITs</b>	<b>12,392</b>	<b>(0.1%)</b>	<b>(0.3%)</b>	<b>(0.3%)</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>74,806</b>	<b>0.1%</b>	<b>(2.0%)</b>	<b>(2.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Alujain Corporation</b>	<b>23.42</b>	<b>10.0%</b>	167,654
<b>Saudi Steel Pipe Co.</b>	<b>19.62</b>	<b>8.4%</b>	39,006
<b>Saudi Industrial Services Co.</b>	<b>11.54</b>	<b>3.8%</b>	19,940
<b>Arabian Pipe Co.</b>	<b>10.24</b>	<b>3.5%</b>	39,846
<b>Saudi Public Transport Co.</b>	<b>14.86</b>	<b>3.2%</b>	22,044

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Saudi Cable Co.</b>	<b>43.30</b>	<b>(3.1%)</b>	77,495
<b>United International Transportation Co.</b>	<b>28.20</b>	<b>(2.4%)</b>	4,635
<b>Saudi Chemical Co.</b>	<b>31.00</b>	<b>(1.9%)</b>	449
<b>ZAIN KSA</b>	<b>9.30</b>	<b>(1.9%)</b>	125,040
<b>National Medical Care Co.</b>	<b>46.30</b>	<b>(1.7%)</b>	5,216

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>ZAIN KSA</b>	<b>9.30</b>	<b>(1.9%)</b>	<b>13,182</b>
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>9.48</b>	<b>1.7%</b>	<b>9,751</b>
<b>Alujain Corporation</b>	<b>23.42</b>	<b>10.0%</b>	<b>7,381</b>
<b>Saudi Kayan</b>	<b>13.40</b>	<b>(0.2%)</b>	<b>5,424</b>
<b>Alinma Bank</b>	<b>24.02</b>	<b>0.1%</b>	<b>5,030</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Tadawul All Share Index</b>	<b>8,399.40</b>	<b>(2.64)</b>	<b>(0.0%)</b>	<b>7.3%</b>	<b>7.3%</b>
<b>Market Cap (SAR Mn)</b>	<b>1,991,095</b>	<b>1,649.0</b>	<b>0.1%</b>	<b>7.3%</b>	<b>7.3%</b>

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>114</b>	<b>(59.5)</b>	<b>(34.2%)</b>	<b>115</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>2,570</b>	<b>(1,168.8)</b>	<b>(31.3%)</b>	<b>2,806</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>100,703</b>	<b>(12,289)</b>	<b>(10.9%)</b>	<b>101,509</b>	<b>143,065</b>

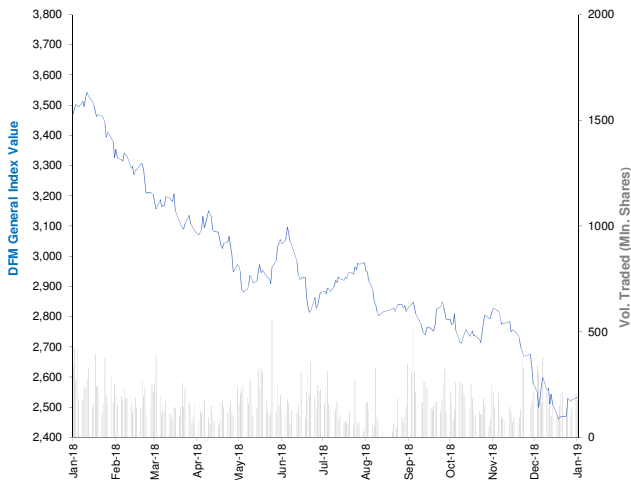
Market Breadth	▲	73	▼	98	=	18
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Al-Rajhi Bank</b>	<b>99.00</b>	<b>(0.5%)</b>	<b>199.7</b>
<b>Saudi Basic Industries Corp</b>	<b>121.00</b>	<b>(0.3%)</b>	<b>171.5</b>
<b>Alujain Corporation</b>	<b>23.42</b>	<b>10.0%</b>	<b>167.7</b>
<b>ZAIN KSA</b>	<b>9.30</b>	<b>(1.9%)</b>	<b>125.0</b>
<b>Alinma Bank</b>	<b>24.02</b>	<b>0.1%</b>	<b>120.5</b>

## Dubai Financial Market Daily Report

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	334,020	(0.4%)	(1.7%)	(1.7%)
<b>Banking</b>	<b>171,623</b>	<b>(0.4%)</b>	<b>0.7%</b>	<b>0.7%</b>
<b>Consumer Staples</b>	<b>3,517</b>	<b>0.7%</b>	<b>1.0%</b>	<b>1.0%</b>
<b>Investment &amp; Financial</b>	<b>14,966</b>	<b>(0.8%)</b>	<b>2.7%</b>	<b>1.5%</b>
<b>Insurance</b>	<b>4,811</b>	<b>(0.1%)</b>	<b>1.4%</b>	<b>1.4%</b>
<b>Industrial</b>	<b>3,492</b>	<b>0.0%</b>	<b>3.5%</b>	<b>3.5%</b>
<b>Real Estate &amp; Construction</b>	<b>80,523</b>	<b>(1.0%)</b>	<b>(8.3%)</b>	<b>(8.3%)</b>
<b>Telecommunication</b>	<b>23,318</b>	<b>0.6%</b>	<b>1.4%</b>	<b>1.4%</b>
<b>Transportation</b>	<b>24,357</b>	<b>(0.0%)</b>	<b>(2.1%)</b>	<b>(2.1%)</b>
<b>Services</b>	<b>7,413</b>	<b>1.8%</b>	<b>(2.1%)</b>	<b>(2.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Ajman Bank</b>	<b>0.88</b>	<b>3.3%</b>	16,707
<b>Al-Madina for Finance &amp; Investment</b>	<b>0.290</b>	<b>2.8%</b>	12,620
<b>Amanat Holdings</b>	<b>1.120</b>	<b>2.8%</b>	118,757
<b>Union Properties</b>	<b>0.400</b>	<b>1.5%</b>	4,896,692
<b>DXB Entertainments</b>	<b>0.247</b>	<b>1.2%</b>	521,877

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Takaful House</b>	<b>0.455</b>	<b>(4.6%)</b>	4,550
<b>EMAAR MALLS GROUP</b>	<b>1.600</b>	<b>(3.0%)</b>	6,664,331
<b>Khaleeji Commercial Bank</b>	<b>0.640</b>	<b>(3.0%)</b>	32,000
<b>Emaar Development</b>	<b>3.810</b>	<b>(2.3%)</b>	5,290,688
<b>Emirates NBD</b>	<b>9.010</b>	<b>(1.7%)</b>	6,431,625

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ( '000 Shrs)
<b>Union Properties</b>	<b>0.4</b>	<b>1.52%</b>	<b>12,516</b>
<b>EMAAR Properties</b>	<b>4.040</b>	<b>1.00%</b>	<b>6,143</b>
<b>Gulf Finance House</b>	<b>0.885</b>	<b>0.45%</b>	<b>4,422</b>
<b>EMAAR MALLS GROUP</b>	<b>1.600</b>	<b>(3.03%)</b>	<b>4,138</b>
<b>Islamic Arabic Insurance Co.</b>	<b>0.480</b>	<b>0.00%</b>	<b>2,842</b>

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>DFM General Index</b>	<b>2,493.92</b>	<b>(4.90)</b>	<b>(0.2%)</b>	<b>(1.4%)</b>	<b>(1.4%)</b>
<b>Market Cap (AED Mn)</b>	<b>334,020</b>	<b>(1,231)</b>	<b>(0.4%)</b>	<b>(1.7%)</b>	<b>(1.7%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume (Mn Shares)</b>	<b>51.8</b>	<b>(9.9)</b>	<b>(16.1%)</b>	<b>52</b>	<b>275</b>
<b>Value Traded (AED Mn)</b>	<b>78.9</b>	<b>(32.2)</b>	<b>(29.0%)</b>	<b>1,755</b>	<b>421</b>
<b>No. of Trades</b>	<b>1,402</b>	<b>(304)</b>	<b>(17.8%)</b>	<b>31,672</b>	<b>3,906</b>

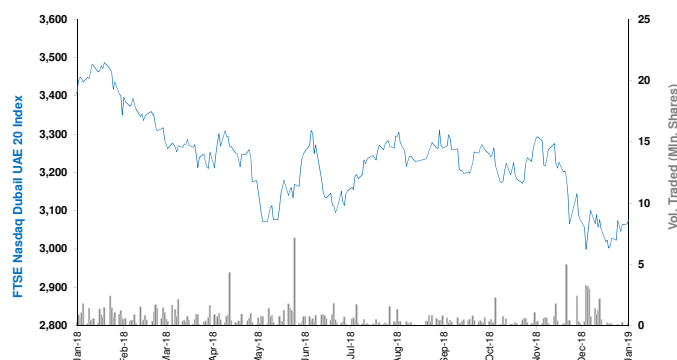
Market Breadth	▲ 13 ▼ 12 = 40
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>EMAAR Properties</b>	<b>4.040</b>	<b>1.0%</b>	<b>25</b>
<b>Dubai Islamic Bank</b>	<b>5.100</b>	<b>0.6%</b>	<b>9</b>
<b>EMAAR MALLS GROUP</b>	<b>1.600</b>	<b>(3.0%)</b>	<b>7</b>
<b>Emirates NBD</b>	<b>9.010</b>	<b>(1.7%)</b>	<b>6</b>
<b>Emaar Development</b>	<b>3.810</b>	<b>(2.3%)</b>	<b>5</b>

## Nasdaq Dubai Daily Report

January 23, 2019

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	34,329	(0.75%)	(1.4%)
Nasdaq, Inc.	13,631	0.0%	3.2%
DP World	13,604	(1.8%)	(4.2%)
Hikma Pharmaceuticals GDR	4,815	0.0%	(6.8%)
Orascom Construction Limited	767	0.0%	1.1%
DEPA Limited (AED)	603	0.0%	7.0%
Al Baraka Banking Group	376	0.0%	0.0%
Emirates REIT (CEIC) Limited	266	(4.3%)	(4.4%)
ENBD REIT (CEIC) Limited	149	0.0%	(8.9%)
BLME Holdings plc	117	0.0%	0.0%

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	0.89	(4.3%)	98,973
DP World	16.39	(1.8%)	3,656,756

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	16.39	(1.8%)	221,079
Emirates REIT (CEIC) Limited	0.89	(4.3%)	110,188
DEPA Limited (AED)	0.99	0.0%	2,810

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,054.52	0.54	0.0%	(0.6%)	(0.6%)
Market Cap (USD Mn)	34,329	(261.0)	(0.8%)	(1.4%)	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	0.33	0.05	18.1%	0.28	1.09
Value Traded (USD Mn)	3.76	(0.3)	(6.9%)	3.22	5.32
No. of Trades	124	(61)	(33.0%)	8	116

### Market Breadth

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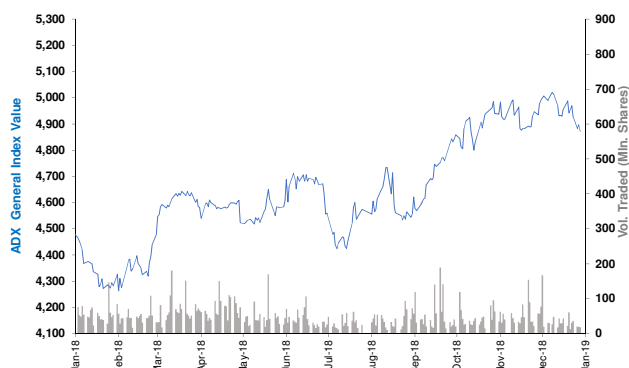
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	16.39	(1.8%)	3,656,756
Emirates REIT (CEIC) Limited	0.89	(4.3%)	98,973
DEPA Limited (AED)	0.99	0.0%	751

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>521,366</b>	<b>0.1%</b>	<b>0.5%</b>	<b>0.5%</b>
<b>Banks</b>	<b>265,153</b>	<b>0.3%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,425</b>	<b>0.0%</b>	<b>(10.4%)</b>	<b>(10.4%)</b>
<b>Real Estate</b>	<b>14,143</b>	<b>1.2%</b>	<b>(3.9%)</b>	<b>(3.9%)</b>
<b>Energy</b>	<b>40,291</b>	<b>(0.3%)</b>	<b>(4.9%)</b>	<b>(4.9%)</b>
<b>Consumer Staples</b>	<b>358</b>	<b>(1.1%)</b>	<b>(15.3%)</b>	<b>(15.3%)</b>
<b>Industrial</b>	<b>8,253</b>	<b>0.6%</b>	<b>1.7%</b>	<b>1.7%</b>
<b>Insurance</b>	<b>8,632</b>	<b>0.1%</b>	<b>(1.7%)</b>	<b>(1.7%)</b>
<b>Telecommunication</b>	<b>169,672</b>	<b>(0.2%)</b>	<b>(0.6%)</b>	<b>(0.6%)</b>
<b>Services</b>	<b>8,213</b>	<b>(0.4%)</b>	<b>(4.9%)</b>	<b>(4.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Methaq Takaful Insurance Co.	0.73	11.5%	15,278
Sharjah Cement Industrial Dev. Co.	1.00	7.3%	9,966
Abu Dhabi Commercial Bank	8.60	2.6%	16,972,746
Sudan Telecom. Co.	0.37	1.4%	5,180
AL DAR Properties Co.	1.53	1.3%	7,603,624

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
International Holding Co	0.84	(6.0%)	400,147
Gulf Medical Projects	1.70	(2.9%)	17,000
DANA GAS	0.93	(2.1%)	1,103,877
Sharjah Islamic Bank	1.23	(0.8%)	98,400
Emirates Food Stuff & Mineral Water C	3.96	(0.5%)	7,117

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
First Abu Dhabi Bank	14.44	(0.3%)	6,676,016
AL DAR Properties Co.	1.53	1.3%	4,986,641
Emirates Telecom. Co.	16.88	(0.2%)	2,923,992
Abu Dhabi Commercial Bank	8.60	2.6%	1,988,905
DANA GAS	0.93	(2.1%)	1,190,238

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	4,956.02	0.28	0.0%	0.8%	0.8%
Market Cap (AED Mn)	521,366	426	0.1%	0.5%	0.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	21	(3.7)	(15.2%)	349	28.6
Value Traded (AED Mn)	179	(20.8)	(10.4%)	1,720	584.7
No. of Trades	1,188	(198)	(14.3%)	16,897	587

### Market Breadth

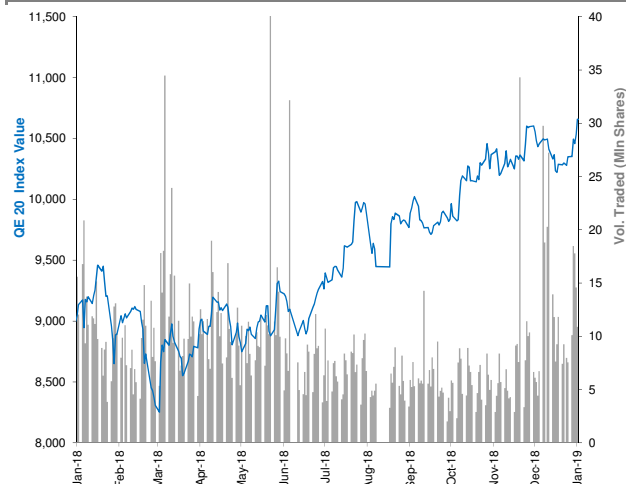
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	14.44	(0.3%)	96,292,732
Emirates Telecom. Co.	16.88	(0.2%)	49,366,755
Abu Dhabi Commercial Bank	8.60	2.6%	16,972,746
AL DAR Properties Co.	1.53	1.3%	7,603,624
Union National Bank	4.88	0.6%	4,614,788

## Qatar Exchange Daily Report

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>614,134</b>	<b>(0.1%)</b>	<b>4.3%</b>	<b>4.3%</b>
<b>Banking &amp; Finance</b>	<b>298,453</b>	<b>(0.0%)</b>	<b>2.2%</b>	<b>2.2%</b>
<b>Goods &amp; Consumer Services</b>	<b>25,981</b>	<b>(0.9%)</b>	<b>5.3%</b>	<b>5.3%</b>
<b>Industrial</b>	<b>157,282</b>	<b>(0.3%)</b>	<b>5.9%</b>	<b>5.9%</b>
<b>Insurance</b>	<b>18,379</b>	<b>0.8%</b>	<b>7.8%</b>	<b>7.8%</b>
<b>Real Estate</b>	<b>62,077</b>	<b>0.4%</b>	<b>10.7%</b>	<b>10.7%</b>
<b>Telecom</b>	<b>31,138</b>	<b>(0.3%)</b>	<b>1.7%</b>	<b>1.7%</b>
<b>Transport</b>	<b>20,824</b>	<b>(1.2%)</b>	<b>5.4%</b>	<b>5.4%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Khaleej Takaful Group</b>	<b>9.90</b>	<b>10.0%</b>	3,200,970
<b>Al Ahli Bank of Qatar</b>	<b>31.96</b>	<b>3.1%</b>	75,500
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>45.15</b>	<b>1.2%</b>	303,230
<b>The Commercial Bank of Qatar</b>	<b>42.25</b>	<b>0.8%</b>	6,254,530
<b>Qatar Insurance Co.</b>	<b>39.90</b>	<b>0.8%</b>	8,332,970

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar Islamic Insurance</b>	<b>55.11</b>	<b>(3.3%)</b>	330,170
<b>Qatar Oman Investment Co.</b>	<b>6.35</b>	<b>(2.3%)</b>	331,460
<b>Qatari German Co. for Medical Devices</b>	<b>6.20</b>	<b>(2.1%)</b>	347,960
<b>Investment Holding Group</b>	<b>5.18</b>	<b>(1.7%)</b>	1,965,800
<b>Qatar Gas Transport Co.</b>	<b>18.91</b>	<b>(1.6%)</b>	6,886,780

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Qatar Aluminium Limited Q.S.A (Qatalu</b>	<b>12.36</b>	<b>0.3%</b>	<b>1,598,758</b>
<b>Qatar First Bank</b>	<b>4.09</b>	<b>(0.7%)</b>	<b>1,242,453</b>
<b>Masraf Al Rayan</b>	<b>41.20</b>	<b>(1.4%)</b>	<b>641,889</b>
<b>Investment Holding Group</b>	<b>5.18</b>	<b>(1.7%)</b>	<b>380,378</b>
<b>Ezdan Holding Group Co.</b>	<b>15.05</b>	<b>0.7%</b>	<b>377,509</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>QE 20 Index</b>	<b>10,687.28</b>	<b>(34.86)</b>	<b>(0.3%)</b>	<b>3.8%</b>	<b>3.8%</b>
<b>Market Cap (QAR Mn)</b>	<b>614,134</b>	<b>(768)</b>	<b>(0.1%)</b>	<b>4.3%</b>	<b>4.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>7,969</b>	<b>326</b>	<b>4.3%</b>	<b>10,668</b>	<b>12,260</b>
<b>Value Traded (QAR Mn)</b>	<b>223</b>	<b>(30.1)</b>	<b>(11.9%)</b>	<b>262</b>	<b>25</b>
<b>No. of Trades</b>	<b>4,781</b>	<b>(880)</b>	<b>(15.5%)</b>	<b>6,611</b>	<b>4,546</b>

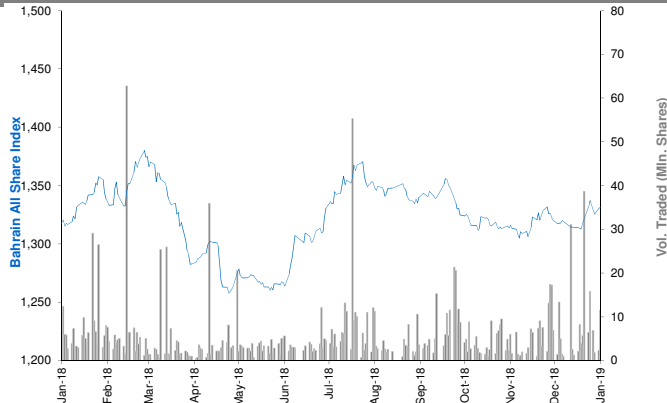
Market Breadth	▲ 16	▼ 24	= 6
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>Qatar National Bank</b>	<b>198.00</b>	<b>0.0%</b>	<b>49.2</b>
<b>Masraf Al Rayan</b>	<b>41.20</b>	<b>(1.4%)</b>	<b>26.5</b>
<b>Qatar Aluminium Limited Q.S.A (Qatalum)</b>	<b>12.36</b>	<b>0.3%</b>	<b>19.8</b>
<b>Industries Qatar</b>	<b>146.40</b>	<b>(0.4%)</b>	<b>13.7</b>
<b>Qatar Islamic Bank</b>	<b>158.00</b>	<b>0.0%</b>	<b>13.1</b>

## Bahrain Bourse Daily Report

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Bahrain Bourse</b>	<b>8,050</b>	<b>0.2%</b>	<b>1.3%</b>	<b>1.3%</b>
<b>Commercial Banks</b>	<b>3,786</b>	<b>0.5%</b>	<b>2.6%</b>	<b>2.6%</b>
<b>Investment</b>	<b>2,061</b>	<b>(0.2%)</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Insurance</b>	<b>137</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Service</b>	<b>14,516</b>	<b>0.4%</b>	<b>1.4%</b>	<b>1.4%</b>
<b>Hotel &amp; Tourism</b>	<b>3,202</b>	<b>0.0%</b>	<b>2.1%</b>	<b>2.1%</b>
<b>Industrial</b>	<b>12,939</b>	<b>0.0%</b>	<b>(2.4%)</b>	<b>(2.4%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Al Khaleeji Commercial Bank</b>	<b>0.074</b>	<b>5.7%</b>	56,294
<b>Bahrain Islamic Bank</b>	<b>0.137</b>	<b>5.4%</b>	12,157.5
<b>Seef Properties</b>	<b>0.214</b>	<b>0.9%</b>	4,270
<b>National Bank of Bahrain</b>	<b>0.625</b>	<b>0.8%</b>	11,473
<b>Bahrain Telecommunications Co.</b>	<b>0.292</b>	<b>0.7%</b>	66,828

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
<b>Gulf Finance House (US\$)</b>	<b>0.240</b>	<b>(2.0%)</b>	166,760

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Bahrain All Share Index</b>	<b>1,352.46</b>	<b>2.60</b>	<b>0.2%</b>	<b>1.1%</b>	<b>1.1%</b>
<b>Market Cap (BHD Mln)</b>	<b>8,049.66</b>	<b>17.08</b>	<b>0.2%</b>	<b>1.3%</b>	<b>1.3%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>3,603</b>	<b>(2,832)</b>	<b>(44.0%)</b>	<b>88,395</b>	<b>5,220</b>
<b>Value Traded (BHD '000)</b>	<b>744</b>	<b>(3,431)</b>	<b>(82.2%)</b>	<b>47,108</b>	<b>687</b>
<b>No. of Trades</b>	<b>58</b>	<b>(13.0)</b>	<b>(18.3%)</b>	<b>1,257</b>	<b>89</b>

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
<b>Al Salam Bank</b>	<b>0.091</b>	0.0%	<b>909,405</b>
<b>Al Khaleeji Commercial Bank</b>	<b>0.074</b>	5.7%	<b>769,045</b>
<b>Gulf Finance House (US\$)</b>	<b>0.240</b>	<b>(2.0%)</b>	<b>694,000</b>
<b>Nass Corporation</b>	<b>0.102</b>	0.0%	<b>450,000</b>
<b>Ahli United Bank (US\$)</b>	<b>0.720</b>	0.0%	<b>400,000</b>

Source: KAMCO Research

Market Breadth	 5  1  35
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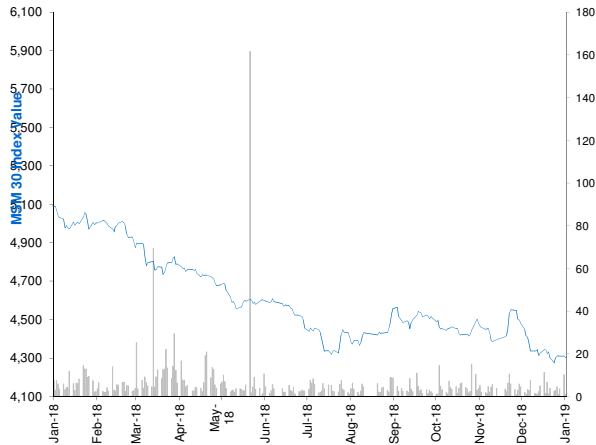
Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
<b>Ahli United Bank (US\$)</b>	<b>0.720</b>	0.0%	<b>288,000</b>
<b>Gulf Finance House (US\$)</b>	<b>0.240</b>	<b>(2.0%)</b>	<b>166,760</b>
<b>Al Salam Bank</b>	<b>0.091</b>	0.0%	<b>83,188</b>
<b>Bahrain Telecommunications Co.</b>	<b>0.292</b>	0.7%	<b>66,828</b>
<b>Al Khaleeji Commercial Bank</b>	<b>0.074</b>	5.7%	<b>56,294</b>



## Muscat Securities Market Daily Report

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	2,946	0.4%	(2.9%)	(2.9%)
Financial	1,836	(0.0%)	0.1%	0.1%
Industrial	184	0.0%	(0.9%)	(0.9%)
Services	926	1.3%	(8.7%)	(8.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Telecommunication Co.	0.700	2.9%	356478

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Oman Investment & Finance	0.078	(2.5%)	1,239
National Gas	0.258	(2.3%)	2,672
Al Anwar Holding*	0.088	(2.2%)	4,400
Al Madina Takaful	0.089	(1.1%)	36,979
Ooredoo	0.534	(0.7%)	30,757

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Oman Telecommunication Co.	0.700	2.9%	509,838
Al Madina Takaful	0.089	(1.1%)	417,227
Bank Muscat	0.406	0.0%	140,482
Bank Sohar	0.117	0.0%	120,741
Ooredoo	0.534	(0.7%)	57,637

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	4,181.74	2.66	0.1%	(3.3%)	(3.3%)
Market Cap (OMR Mn)	2,945.66	11.00	0.4%	(2.9%)	(2.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	1,357	(1,587)	(53.9%)	6,559	5,536
Value Traded (OMR '000)	507	(325)	(39.1%)	1,712	994
No. of Trades	189	63	50.0%	175	291

Market Breadth		1		5	=	14
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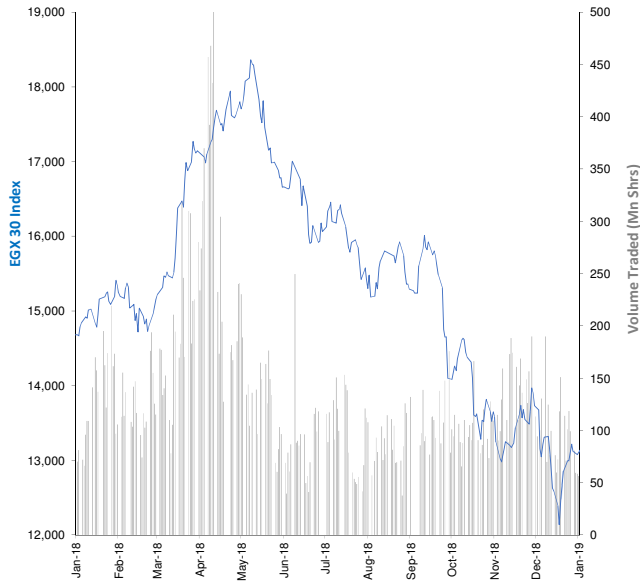
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Oman Telecommunication Co.	0.700	2.9%	356.5
Bank Muscat	0.406	0.0%	57.0
Al Madina Takaful	0.089	(1.1%)	37.0
Ooredoo	0.534	(0.7%)	30.8
Bank Sohar	0.117	0.0%	14.1

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	495,657	(0.8%)	1.7%	1.7%
Banking & Finance	155,529	(0.6%)	6.7%	6.7%
Basic Resources	30,143	(0.6%)	(0.4%)	(0.4%)
Chemical	38,621	(1.0%)	0.2%	0.2%
Construction & Material	33,355	(0.0%)	1.0%	1.0%
Financial Services	32,410	(0.4%)	3.8%	3.8%
Food & Beverage	13,179	0.1%	1.4%	1.4%
Healthcare & Pharma.	7,735	(1.5%)	(8.6%)	(8.6%)
Ind. Goods, Services, Auto.	46,296	(1.4%)	(2.4%)	(2.4%)
Media	1,240	(2.8%)	6.7%	6.7%
Oil & Gas	5,278	(0.8%)	(1.8%)	(1.8%)
Personal & Household	41,584	(1.7%)	(3.0%)	(3.0%)
Real Estate	38,318	(0.3%)	3.1%	3.1%
Telecommunication	41,049	(1.5%)	(4.0%)	(4.0%)
Travel & Leisure	10,920	0.5%	4.4%	4.4%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Maridive & Oil Services	0.36	4.7%
Egyptian Kuwaiti Holding	1.25	3.1%
Suez Cement Co.	14.73	2.9%
Pioneers Holding Co.	6.20	2.1%
Alexandria Cement	6.32	1.4%

Worst Return Performers	Price (EGP)	Daily % Chg
EGYPTN HOUS&DEV	2.05	(3.8%)
Aluminium Co. of Egypt	24.30	(3.3%)
Misr Beni Suf Cement	20.30	(3.0%)
Citadel Capital	3.72	(2.9%)
ALX SPIN&WEAVNG	1.75	(2.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Citadel Capital	3.72	13,664
GLOBAL TELECOM HOLDING	3.12	12,980
PALM HILL DEV CO	2.16	8,515
Pioneers Holding Co.	6.20	4,489
Egyptian Kuwaiti Holding	1.25	3,218

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	13,474.55	(100.44)	(0.7%)	3.4%	3.4%
Market Cap (EGP Bn)	495,657	(3,838)	(0.8%)	1.7%	1.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	74	8.27	12.6%	104	148
Value Traded (EGP Mn)	413	18.6	4.7%	545	839
No. of Trades	14,702	2,295	18.5%	15,630	16,862

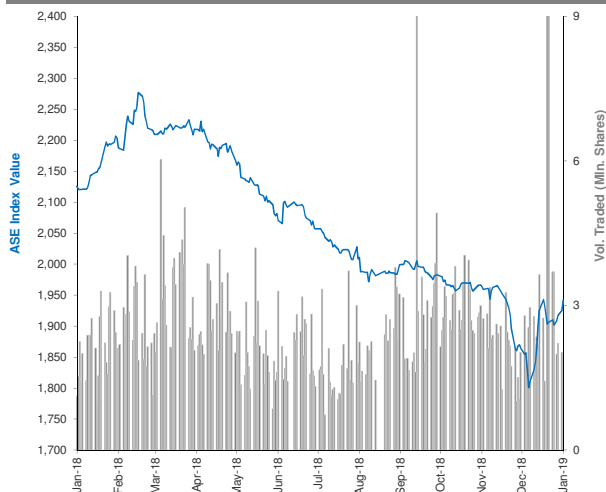
Market Breadth	▲	15	▼	36	=	10
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	80.59	(1.02%)	53.80
Citadel Capital	3.72	(2.87%)	50.81
GLOBAL TELECOM HOLDING	3.12	(2.80%)	40.51
6TH OCT DEV INV	13.15	0.23%	36.83
Pioneers Holding Co.	6.20	2.14%	27.83

## Amman Stock Exchange Daily Report (1st Market)

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,121</b>	<b>0.2%</b>	<b>0.9%</b>	<b>0.9%</b>
Banks	9,014	0.1%	(0.2%)	(0.2%)
Insurance	90	0.0%	(2.7%)	(2.7%)
Diversified Financial Services	161	(0.4%)	6.9%	6.9%
Real Estate	210	(0.7%)	7.3%	7.3%
Health Care Services	28	0.3%	(5.6%)	(5.6%)
Educational Services	242	(0.5%)	(2.3%)	(2.3%)
Hotels and Tourism	95	0.0%	3.5%	3.5%
Transportation	74	(0.8%)	0.6%	0.6%
Technology & Communications	344	0.0%	9.1%	9.1%
Media	4	0.0%	(2.4%)	(2.4%)
Utilities & Energy	369	3.0%	5.4%	5.4%
Commercial Services	66	0.5%	(1.3%)	(1.3%)
Pharmaceutical & Medical Ind.	45	(1.1%)	9.0%	9.0%
Chemical Industries	15	0.0%	1.6%	1.6%
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	10.0%	10.0%
Food & Beverages	59	(1.0%)	3.4%	3.4%
Tobacco & Cigarettes	860	0.9%	7.2%	7.2%
Mining & Extraction Industries	304	(0.5%)	3.2%	3.2%
Engineering & Construction	33	(1.2%)	(5.9%)	(5.9%)
Electrical Industries	9	0.0%	(4.0%)	(4.0%)
Textiles, Leathers & Clothings	69	(0.1%)	(8.2%)	(8.2%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN PETROLEUM REFINERY	2.49	4.6%
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRAI	0.23	4.5%
JORDANIAN EXPATRIATES INVESTMENT HOLDING	0.57	3.6%
AMAD INVESTMENT & REAL ESTATE DEVELOPMENT	0.76	2.7%
JORDANIAN REALESTATE COMPANY FOR DEVELOPMEN	0.39	2.6%

Worst Return Performers	Price (JD)	Daily % Chg
INTERNATIONAL BROKERAGE & FINANCIAL MARKETS	0.16	(5.9%)
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.17	(5.6%)
THE JORDAN PIPES MANUFACTURING	1.54	(4.9%)
JORDAN VEGETABLE OIL INDUSTRIES	2.01	(4.7%)
ARABIAN STEEL PIPES MANUFACTURING	0.85	(4.5%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
JORDAN PETROLEUM REFINERY	2.49	214
SPECIALIZED INVESTMENT COMPOUNDS	0.89	210
UNION LAND DEVELOPMENT CORPORATION	1.82	193
AL-TAJAMOUAT FOR CATERING AND HOUSING CO PLC	0.27	109
ARAB BANK \$USD	6.18	102

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,943.94	9.63	0.5%	1.8%	1.8%
Market Cap (JD Mn)	12,120.67	19.86	0.2%	0.9%	0.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	1,876	(738)	(28.2%)	470	1,771
Value Traded (JD '000)	4,237	398	10.4%	3,864	238
No. of Trades	1,450	40	2.8%	1,124	1,145

### Market Breadth

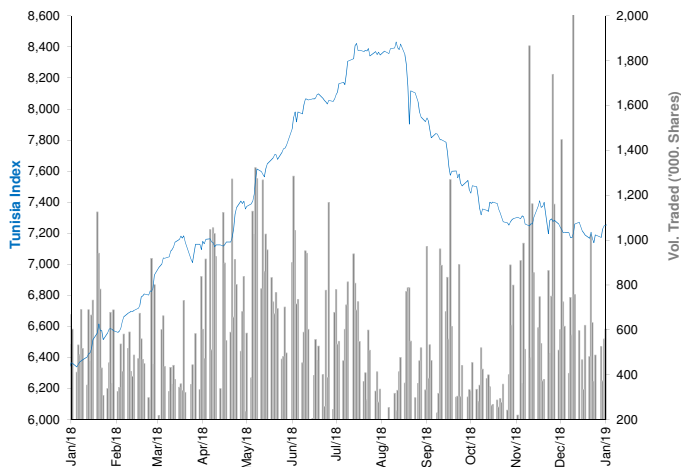
▲	14	▼	23	=	83
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-EQBAL INVESTMENT COMPANY LTD	13.90	1.1%	1,418,123
ARAB BANK \$USD	6.18	0.0%	633,596
JORDAN PETROLEUM REFINERY	2.49	4.6%	529,583
UNION LAND DEVELOPMENT CORPORATION	1.82	(2.2%)	356,691
CENTURY INVESTMENT GROUP	2.32	(0.9%)	222,740

## Tunisia Stock Exchange Daily Report

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>20,408</b>	<b>(0.2%)</b>	<b>0.1%</b>	<b>0.1%</b>
<b>Banking</b>	<b>8,719</b>	<b>(0.0%)</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Insurance</b>	<b>622</b>	<b>(2.4%)</b>	<b>(7.1%)</b>	<b>(7.1%)</b>
<b>Leasing</b>	<b>585</b>	<b>(1.2%)</b>	<b>(2.1%)</b>	<b>(2.1%)</b>
<b>Financial Services</b>	<b>2,572</b>	<b>(0.0%)</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Industrial</b>	<b>1,411</b>	<b>0.1%</b>	<b>6.2%</b>	<b>6.2%</b>
<b>Chemical Industry</b>	<b>648</b>	<b>(3.0%)</b>	<b>(1.2%)</b>	<b>(1.2%)</b>
<b>Food &amp; Beverage</b>	<b>2,906</b>	<b>0.6%</b>	<b>(0.4%)</b>	<b>(0.4%)</b>
<b>Retailing</b>	<b>1,365</b>	<b>0.2%</b>	<b>0.1%</b>	<b>0.1%</b>
<b>Others</b>	<b>1,581</b>	<b>(0.8%)</b>	<b>(2.1%)</b>	<b>(2.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Societe de Production Agricole Teboulba</b>	<b>1.78</b>	<b>6.0%</b>
<b>Tunisie Profilés Aluminium</b>	<b>5.55</b>	<b>4.3%</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>3.57</b>	<b>2.6%</b>
<b>City Cars</b>	<b>11.60</b>	<b>2.2%</b>
<b>Laboratoires Adwya</b>	<b>4.80</b>	<b>2.1%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Euro-Cycles</b>	<b>16.51</b>	<b>(5.7%)</b>
<b>Industries Chimiques du Fluor</b>	<b>189.09</b>	<b>(4.5%)</b>
<b>SOCIETE D'ASSURANCES SALIM</b>	<b>26.91</b>	<b>(4.5%)</b>
<b>Société Tunisienne d'Entreprises de Télécom.</b>	<b>6.45</b>	<b>(3.7%)</b>
<b>TelNet Holding</b>	<b>11.30</b>	<b>(3.0%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Tunisie Profilés Aluminium</b>	<b>5.55</b>	<b>162,404</b>
<b>Société Moderne de Céramique</b>	<b>1.06</b>	<b>153,723</b>
<b>SOTIPAPIER</b>	<b>4.92</b>	<b>58,677</b>
<b>TUNISAIR</b>	<b>0.69</b>	<b>35,683</b>
<b>Société Tunisienne de Verreries</b>	<b>10.48</b>	<b>34,321</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Tunisia Index</b>	<b>7,252.56</b>	<b>(8.71)</b>	<b>(0.1%)</b>	<b>(0.3%)</b>	<b>(0.3%)</b>
<b>Market Cap (DT Mln)</b>	<b>20,408</b>	<b>(34.9)</b>	<b>(0.2%)</b>	<b>0.1%</b>	<b>0.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000 Shares)</b>	<b>701</b>	<b>147.4</b>	<b>26.6%</b>	<b>552</b>	<b>368</b>
<b>Value Traded ('000 DT)</b>	<b>5,508</b>	<b>1,109</b>	<b>25.2%</b>	<b>4,387</b>	<b>3,148</b>
<b>No. of Trades</b>	<b>2,107</b>	<b>320.0</b>	<b>17.9%</b>	<b>1,634</b>	<b>876</b>

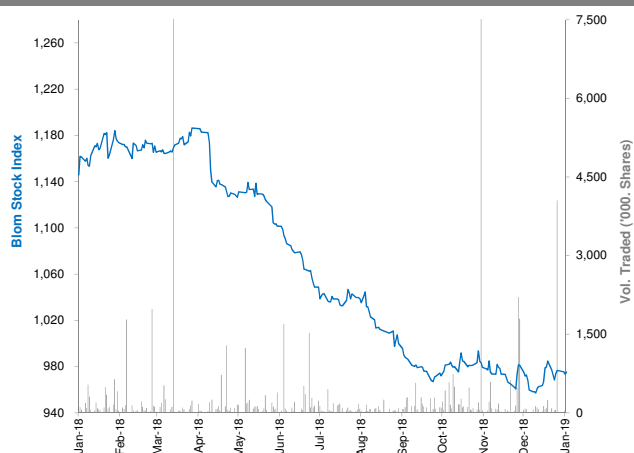
Market Breadth	▲	12	▼	33	=	21
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Industries Chimiques du Fluor</b>	<b>189.09</b>	<b>(4.5%)</b>	<b>1,119</b>
<b>Tunisie Profilés Aluminium</b>	<b>5.55</b>	<b>4.3%</b>	<b>900</b>
<b>Euro-Cycles</b>	<b>16.51</b>	<b>(5.7%)</b>	<b>381</b>
<b>Société Tunisienne de Verreries</b>	<b>10.48</b>	<b>(0.2%)</b>	<b>365</b>
<b>TelNet Holding</b>	<b>11.30</b>	<b>(3.0%)</b>	<b>313</b>

## Beirut Stock Exchange Daily Report

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>9,348</b>	<b>(0.5%)</b>	<b>(3.4%)</b>	<b>(3.4%)</b>
<b>Banking</b>	<b>7,980</b>	<b>(0.1%)</b>	<b>(2.0%)</b>	<b>(2.0%)</b>
<b>Industrial</b>	<b>325</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Trading</b>	<b>36</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,007</b>	<b>(3.6%)</b>	<b>(13.8%)</b>	<b>(13.8%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Byb Pref. 2008</b>	<b>72.00</b>	<b>2.9%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>6.10</b>	<b>(4.4%)</b>
<b>Solidere B</b>	<b>6.10</b>	<b>(2.4%)</b>
<b>BLOM Bank GDR</b>	<b>9.15</b>	<b>(0.7%)</b>
<b>BLOM Bank</b>	<b>9.20</b>	<b>(0.5%)</b>
<b>Byb Pref. 2009</b>	<b>69.90</b>	<b>(0.1%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>BLOM Bank</b>	<b>9.20</b>	<b>24,400</b>
<b>Solidere A</b>	<b>6.10</b>	<b>17,279</b>
<b>BLOM Bank GDR</b>	<b>9.15</b>	<b>10,425</b>
<b>Bank Audi GDR</b>	<b>4.60</b>	<b>10,046</b>
<b>Solidere B</b>	<b>6.10</b>	<b>9,862</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
<b>Blom Stock Index</b>	<b>943.18</b>	<b>(5.04)</b>	<b>(0.5%)</b>	<b>(3.4%)</b>	<b>(3.4%)</b>
<b>Market Cap (USD Mn)</b>	<b>9,347.93</b>	<b>(49.13)</b>	<b>(0.5%)</b>	<b>(3.4%)</b>	<b>(3.4%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
<b>Volume ('000s shares)</b>	<b>80.24</b>	<b>(58)</b>	<b>(42.1%)</b>	<b>3,867</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>1,109.63</b>	<b>248</b>	<b>28.8%</b>	<b>11,343</b>	<b>2,878</b>

Market Breadth	▲	1	▼	5	=	23
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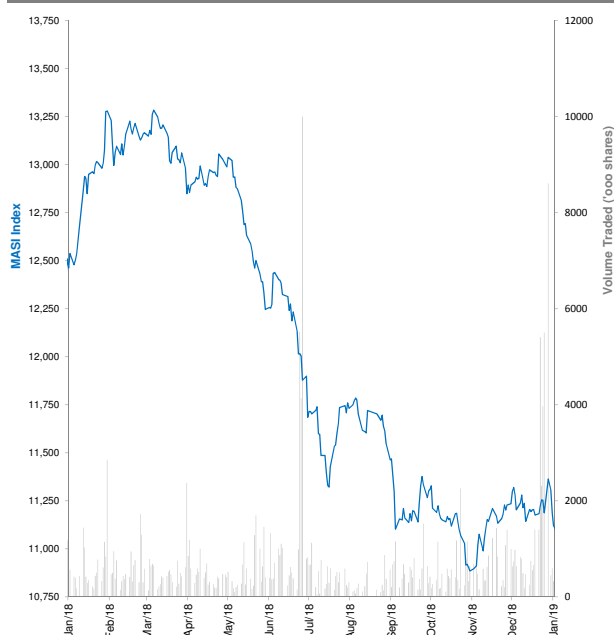
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>Byb Pref. 2009</b>	<b>69.90</b>	<b>(0.1%)</b>	<b>505,237</b>
<b>BLOM Bank</b>	<b>9.20</b>	<b>(0.5%)</b>	<b>225,222</b>
<b>Solidere A</b>	<b>6.10</b>	<b>(4.4%)</b>	<b>105,975</b>
<b>BLOM Bank GDR</b>	<b>9.15</b>	<b>(0.7%)</b>	<b>94,850</b>
<b>Byb Pref. 2008</b>	<b>72.00</b>	<b>2.9%</b>	<b>72,000</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	563,120	0.5%	(0.6%)	(0.6%)
Banking	197,029	0.8%	(1.5%)	(1.5%)
Beverages	2,876.94	0.0%	1.5%	1.5%
Chemicals	1,787.51	(1.3%)	1.2%	1.2%
Construction & Bldg. Material	62,310.72	0.6%	(7.8%)	(7.8%)
Distributors	10,176.08	(1.4%)	(6.0%)	(6.0%)
Electrical & Electronic Equip.	298.28	0.0%	0.0%	0.0%
Electricity	21,229.69	0.0%	1.1%	1.1%
Food Producers & Processors	20,069.30	1.6%	(0.8%)	(0.8%)
Holding Companies	2,682.31	0.1%	(2.8%)	(2.8%)
Insurance	23,003.35	(0.2%)	(1.4%)	(1.4%)
Investment & other Finance	3,781.25	(3.8%)	(3.7%)	(3.7%)
Leisures & Hotel	2,335.29	1.8%	(5.7%)	(5.7%)
Materials, Software & Computer	2,296.30	0.2%	(3.3%)	(3.3%)
Mining	14,778.32	1.6%	7.7%	7.7%
Oil & Gas	12,634.21	0.0%	6.8%	6.8%
Real Estate	50,994.93	0.0%	(2.1%)	(2.1%)
Telecommunications	129,710.5	0.4%	4.3%	4.3%
Transport	1,066.60	6.7%	(1.2%)	(1.2%)
Utilities	4,000.00	0.0%	1.0%	1.0%
Forestry & Paper	59.40	2.3%	10.0%	10.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
CTM	870.0	6.7%
BMC1	678.0	2.6%
MANAGEM	1,000.0	2.3%
MED PAPER	23.0	2.3%
RISMA	163.0	1.8%

Worst Return Performers	Price (MAD)	Daily % Chg
SALAFIN	883.0	(6.6%)
SONASID	386.1	(4.1%)
AUTO HALL	73.2	(3.7%)
SNBP	430.0	(2.3%)
FENIE BROSSETTE	80.2	(2.2%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
ITISSALAT AL-MAGHRIB	147.55	138,799
DOUJA PROM ADDOHA	13.98	72,315
ATTIJARIWABA BANK	446.00	62,564
CIH	300.05	38,671
LESIEUR CRISTAL	138.50	22,906

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	11,245.72	53.40	0.5%	(1.0%)	(1.0%)
Market Cap (MAD Mn)	563,120	2.70	0.5%	(0.6%)	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	370.04	133.4	56.4%	462	516
Value Traded (MAD Mn)	47.31	32.53	220.1%	31	70

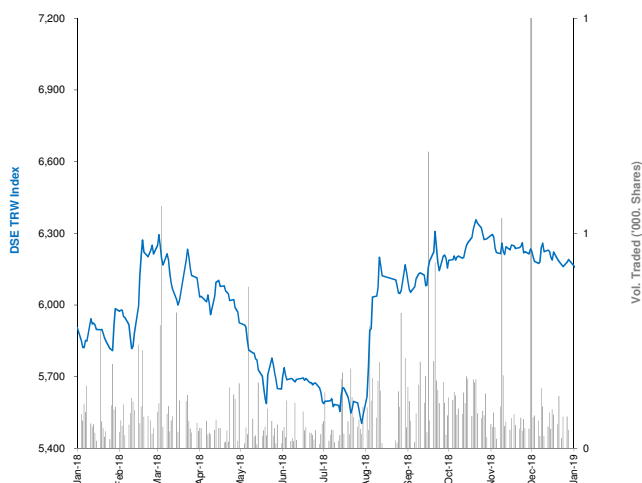
Market Breadth	▲ 17 ▼ 7 = 19
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
ATTIJARIWABA BANK	446.00	1.2%	13.91
ITISSALAT AL-MAGHRIB	147.55	0.4%	10.25
Lafarge Holcim Maroc	1,637.00	1.0%	9.52
CIH	300.05	0.7%	5.80
CIMENTS DU MAROC	1,555.00	0.3%	2.25

## Damascus Securities Exchange Daily Report

January 23, 2019

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Damascus SE</b>	<b>929,670</b>	<b>(0.4%)</b>	<b>(0.6%)</b>	<b>(0.6%)</b>
<b>Banking</b>	<b>607,692</b>	<b>0.0%</b>	<b>(2.5%)</b>	<b>(2.5%)</b>
<b>Services</b>	<b>2,385</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>8,836</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Insurance</b>	<b>32,816</b>	<b>0.0%</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Agricultural</b>	<b>539</b>	<b>0.0%</b>	<b>2.0%</b>	<b>2.0%</b>
<b>Communication</b>	<b>277,402</b>	<b>(1.5%)</b>	<b>3.5%</b>	<b>3.5%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
<b>Cham Bank</b>	<b>646.55</b>	<b>0.6%</b>
<b>Qatar National Bank Syria</b>	<b>406.46</b>	<b>0.3%</b>
<b>Al Baraka Bank - Syria</b>	<b>1444.89</b>	<b>0.1%</b>

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
<b>DSE Weighted Index</b>	<b>6,140.45</b>	<b>(27.49)</b>	<b>(0.4%)</b>	<b>(0.8%)</b>	<b>(0.8%)</b>
<b>Market Cap (SRY Mn)</b>	<b>929,670</b>	<b>(4,161.7)</b>	<b>(0.4%)</b>	<b>(0.6%)</b>	<b>(0.6%)</b>

Worst Return Performers	Price (SRY)	Daily % Chg
<b>Syriatel Mobile Telecom S.A</b>	<b>8280.65</b>	<b>(1.5%)</b>
<b>Syria International Islamic Bank</b>	<b>831.51</b>	<b>(0.3%)</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
<b>Volume (Shrs)</b>	<b>24,851</b>	<b>1,162.0</b>	<b>4.91%</b>	<b>155,641</b>	<b>2,934</b>
<b>Value Traded ('000 SRY)</b>	<b>48,828</b>	<b>11,763.8</b>	<b>31.74%</b>	<b>134,786</b>	<b>56,857</b>
<b>No. of Trades</b>	<b>95</b>	<b>32.0</b>	<b>50.8%</b>	<b>68</b>	<b>81.0</b>

### Market Breadth

▲ 3 ▼ 2 = 20

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
<b>Qatar National Bank Syria</b>	<b>406.46</b>	<b>6,000</b>
<b>Al Baraka Bank - Syria</b>	<b>1444.89</b>	<b>5,438</b>
<b>Syria International Islamic Bank</b>	<b>831.51</b>	<b>5,134</b>
<b>Cham Bank</b>	<b>646.55</b>	<b>4,364</b>
<b>Syriatel Mobile Telecom S.A</b>	<b>8280.65</b>	<b>3,787</b>

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
<b>Syriatel Mobile Telecom S.A</b>	<b>8,280.65</b>	<b>(1.5%)</b>	2,438,750
<b>Al Baraka Bank - Syria</b>	<b>1,444.89</b>	<b>0.1%</b>	7,857,332
<b>Syria International Islamic Bank</b>	<b>831.51</b>	<b>(0.3%)</b>	4,268,986
<b>Cham Bank</b>	<b>646.55</b>	<b>0.6%</b>	2,821,545
<b>Qatar National Bank Syria</b>	<b>406.46</b>	<b>0.3%</b>	31,358,839

Source: KAMCO Research

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- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

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