

Mabane Co.

28-Apr-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	12,170,387	13,756,238	13.0%
Earnings Per Share (fils)	11.71	13.25	13.2%
Total Operating Revenue (KWD)	18,919,243	22,987,857	21.5%
Gross Profit / (Loss) (KWD)	13,079,235	15,423,839	17.9%
Return on Average Equity (ROAE)	13.95%	12.98%	
Return on Average Assets (ROAA)	6.83%	6.41%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	55,505,098	42,016,773	(24.3%)
Non-current Assets	760,440,391	831,288,858	9.3%
Total Assets	815,945,489	873,305,631	7.0%

Shareholders' Equity*	395,019,670	438,898,206	11.1%
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Liabilities:

Current Liabilities	47,226,769	49,977,098	5.8%
Non-current Liabilities	313,483,231	311,882,205	(0.5%)
Total Liabilities	360,710,000	361,859,303	0.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	39,085	P/E (x)	11.77
Value (KWD '000)	24,198	P/BV (x)	1.45
Closing Price (KWD)	0.611	Dividend Yield	1.85%
Book Value Per Share (KWD)	0.422	YTD Share Turnover	3.75%
Current Market Capitalization (KWD Million)	637.0	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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