

### Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	3,426,039	3,032,539	(11.5%)
Earnings Per Share (fils)	18.60	16.46	(11.5%)
Total Operating Revenue (KWD)	5,023,388	3,076,419	(38.8%)
Gross Profit / (Loss) (KWD)	4,513,392	2,545,311	(43.6%)
Return on Average Equity (ROAE)	2.50%	2.14%	
Return on Average Assets (ROAA)	2.25%	1.93%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	3,862,424	3,836,847	(0.7%)
Non-current Assets	131,516,311	131,402,799	(0.1%)
<b>Total Assets</b>	<b>135,378,735</b>	<b>135,239,646</b>	<b>(0.1%)</b>
<b>Shareholders' Equity*</b>	<b>121,238,376</b>	<b>122,916,834</b>	<b>1.4%</b>

#### Liabilities:

Current Liabilities	3,754,736	1,900,844	(49.4%)
Non-current Liabilities	10,385,623	10,421,968	0.3%
<b>Total Liabilities</b>	<b>14,140,359</b>	<b>12,322,812</b>	<b>(12.9%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,050.9	P/E (x)	10.17
Value (KWD '000)	2,954.5	P/BV (x)	0.22
Closing Price (KWD)	0.144	Dividend Yield	3.45%
Book Value Per Share (KWD)	0.667	YTD Share Turnover	10.29%
Current Market Capitalization (KWD Million)	26.7	Beta	0.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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