

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	(19,993,323)	(5,043,992)	NA
Earnings Per Share (fils)	(26.66)	(6.73)	NA
Total Operating Revenue (KWD)	13,108,019	16,620,344	26.8%
Gross Profit / (Loss) (KWD)	(21,628,572)	(5,181,905)	76.0%
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	16,228,711	12,664,756	(21.96%)
Non-current Assets	34,940,464	35,783,542	2.4%
Total Assets	51,169,175	48,448,298	(5.3%)
Shareholders' Equity*	32,637,743	29,165,948	(10.6%)
Liabilities:			
Current Liabilities	14,334,574	13,908,350	(3.0%)
Non-current Liabilities	660,870	524,455	(20.6%)
Total Liabilities	14,995,444	14,432,805	(3.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,037	P/E (x)	NM
Value (KWD '000)	29	P/BV (x)	0.71
Closing Price (KWD)	0.028	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.039	YTD Share Turnover	0.14%
Current Market Capitalization (KWD Million)	20.6	Beta	0.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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