

Kuwait Stock Exchange FY-2017 Financial Results Announcement

| Profitability | FY-2016 | FY-2017 | Variance |
|--|-------------|-------------|----------|
| Net Profit / (Loss) (KWD) | (3,776,284) | (4,765,811) | (26.2%) |
| Earnings Per Share (fils) | (27.69) | (34.94) | (26.2%) |
| Total Operating Revenue (KWD) | 15,698,466 | 9,701,792 | (38.2%) |
| Gross Profit / (Loss) (KWD) | (5,048,107) | (3,291,075) | 34.8% |
| Proposed Cash Dividends Per Share (fils) | 0.00 | 0.00 | |
| Proposed Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Average Equity (ROAE) | NM | NM | |
| Return on Average Assets (ROAA) | NM | NM | |

| Balance Sheet Summary (KWD) | 31-Dec-16 | 31-Dec-17 | Variance |
|------------------------------|-------------------|-------------------|----------------|
| Assets: | | | |
| Current Assets | 17,431,115 | 11,088,376 | (36.4%) |
| Non-current Assets | 13,304,846 | 16,498,702 | 24.0% |
| Total Assets | 30,735,961 | 27,587,078 | (10.2%) |
| Shareholders' Equity* | 12,876,468 | 9,203,180 | (28.5%) |
| Liabilities: | | | |
| Current Liabilities | 11,967,615 | 11,618,250 | (2.9%) |
| Non-current Liabilities | 5,891,878 | 6,765,648 | 14.8% |
| Total Liabilities | 17,859,493 | 18,383,898 | 2.9% |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|--------|--------------------|--------|
| Volume (Shrs '000) | 19,864 | P/E (x) | NM |
| Value (KWD '000) | 795 | P/BV (x) | 0.44 |
| Closing Price (KWD) | 0.030 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.067 | YTD Share Turnover | 14.56% |
| Current Market Capitalization (KWD Million) | 4.1 | Beta | 1.13 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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