

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	(51,270)	427,847	NM
Earnings Per Share (fils)	(0.10)	0.90	NM
Total Operating Revenue (KWD)	15,126	44,232	192.4%
Gross Profit / (Loss) (KWD)	(253,003)	(250,985)	0.8%
Return on Average Equity (ROAE)	0.05%	1.10%	
Return on Average Assets (ROAA)	0.04%	1.04%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	5,471,592	2,696,538	(50.7%)
Non-current Assets	40,835,701	47,126,659	15.4%
Total Assets	46,307,293	49,823,197	7.6%
Shareholders' Equity*	43,717,991	47,437,203	8.5%
Liabilities:			
Current Liabilities	2,487,205	2,159,030	(13.2%)
Non-current Liabilities	90,848	216,379	138.2%
Total Liabilities	2,578,053	2,375,409	(7.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	65,235	P/E (x)	25.98
Value (KWD '000)	3,455	P/BV (x)	0.27
Closing Price (KWD)	0.047	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.198	YTD Share Turnover	23.30%
Current Market Capitalization (KWD Million)	13.0	Beta	1.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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