

Kuwait Reinsurance Co.

8-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	1,924,511	2,873,483	49.3%
Earnings Per Share (fils)	10.26	15.33	49.4%
Total Operating Revenue (KWD)	22,608,243	27,321,759	20.8%
Gross Profit / (Loss) (KWD)	2,013,782	3,007,370	49.3%
Return on Average Equity (ROAE)	7.31%	8.76%	
Return on Average Assets (ROAA)	2.70%	3.06%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	88,072,928	107,635,587	22.2%
Non-current Assets	42,606,432	44,014,710	3.3%
Total Assets	130,679,360	151,650,297	16.0%

Shareholders' Equity*	47,461,284	51,139,413	7.7%
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Liabilities:

Current Liabilities	47,822,736	60,703,461	26.9%
Non-current Liabilities	35,395,340	39,807,423	12.5%
Total Liabilities	83,218,076	100,510,884	20.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	655	P/E (x)	6.91
Value (KWD '000)	79	P/BV (x)	0.58
Closing Price (KWD)	0.158	Dividend Yield	2.97%
Book Value Per Share (KWD)	0.272	YTD Share Turnover	0.35%
Current Market Capitalization (KWD Million)	29.8	Beta	0.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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