

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	185,506	91,933	(50.4%)
Earnings Per Share (fils)	1.69	0.84	(50.3%)
Total Operating Revenue (KWD)	1,583,126	1,625,424	2.7%
Gross Profit / (Loss) (KWD)	458,074	450,043	(1.8%)
Return on Average Equity (ROAE)	5.06%	4.68%	
Return on Average Assets (ROAA)	4.67%	3.71%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	6,906,380	6,775,659	(1.9%)
Non-current Assets	15,867,917	22,915,011	44.4%
Total Assets	22,774,297	29,690,670	30.4%
Shareholders' Equity*	21,025,041	20,515,142	(2.4%)
Liabilities:			
Current Liabilities	750,116	2,194,052	192.5%
Non-current Liabilities	572,757	6,539,596	NM
Total Liabilities	1,322,873	8,733,648	560.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,855	P/E (x)	12.43
Value (KWD '000)	263	P/BV (x)	0.59
Closing Price (KWD)	0.104	Dividend Yield	11.38%
Book Value Per Share (KWD)	0.179	YTD Share Turnover	2.46%
Current Market Capitalization (KWD Million)	12.1	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company