

Oula Fuel Marketing Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	4,054,810	4,654,100	14.78%
Earnings Per Share (fils)	10.02	11.50	14.77%
Total Operating Revenue (KWD)	156,193,571	163,851,051	4.90%
Net Operating Profit / (Loss) (KWD)	3,047,550	3,582,547	17.55%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	5.91%	6.87%	
Return on Average Assets (%)	3.11%	3.49%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	14,859,101	14,987,599	0.9%
Non-current Assets	114,753,513	122,191,362	6.5%
Total Assets	129,612,614	137,178,961	5.8%
Shareholders' Equity*	65,729,254	69,722,826	6.1%
Liabilities:			
Current Liabilities	34,308,751	37,004,184	7.9%
Non-current Liabilities	29,574,609	30,451,951	3%
Total Liabilities	63,883,360	67,456,135	5.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,525.7	P/E (x)	12.00
Value (KWD '000)	360.9	P/BV (x)	0.80
Closing Price (KWD)	0.138	Dividend Yield	3.62%
Book Value Per Share (KWD)	0.17	YTD Share Turnover	0.62%
Current Market Capitalization (KWD Million)	55.8	Beta	0.44

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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