

National Mobile Telecommunication Co.

1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	64,373,000	25,236,000	(61%)
Earnings Per Share (fils)	128.00	50.00	(61%)
Total Operating Revenue (KWD)	318,171,000	346,417,000	9%
Net Operating Profit / (Loss) (KWD)	42,775,000	49,334,000	15%
Return on Average Equity (ROAE)	15.04%	6.02%	
Return on Average Assets (ROAA)	7.09%	2.80%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
Assets:			
Current Assets	393,837,000	375,754,000	(4.6%)
Non-current Assets	823,601,000	809,213,000	(1.7%)
Total Assets	1,217,438,000	1,184,967,000	(2.7%)
Shareholders' Equity*	579,973,000	539,896,000	(6.9%)

Liabilities:

Current Liabilities	400,275,000	386,630,000	(3.4%)
Non-current Liabilities	148,776,000	165,915,000	11.5%
Total Liabilities	549,051,000	552,545,000	0.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	16,935.5	P/E (x)	15.50
Value (KWD '000)	20,837.2	P/BV (x)	0.97
Closing Price (KWD)	1.042	Dividend Yield	13.36%
Book Value Per Share (KWD)	1.077	YTD Share Turnove	3.38%
Current Market Capitalization (KWD Million)	522.2	Beta	0.60

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Jul-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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