

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(3,241,560)	(2,446,207)	24.5%
Earnings Per Share (fils)	(6.42)	(4.84)	24.6%
Total Operating Revenue (KWD)	10,403,148	11,577,460	11.3%
Gross Profit / (Loss) (KWD)	4,270,604	5,632,187	31.9%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	9,864,570	12,370,922	25.4%
Non-current Assets	151,781,706	148,761,070	(2.0%)
Total Assets	161,646,276	161,131,992	(0.3%)
Shareholders' Equity*	57,831,927	56,271,725	(2.7%)
Liabilities:			
Current Liabilities	35,055,074	35,942,800	2.5%
Non-current Liabilities	68,759,275	68,917,467	0.2%
Total Liabilities	103,814,349	104,860,267	1.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30,659.7	P/E (x)	NM
Value (KWD '000)	952.6	P/BV (x)	0.28
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnover	6.01%
Current Market Capitalization (KWD Million)	15.5	Beta	1.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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