

Technical Analysis – Saudi Stock Exchange

25-June-2018

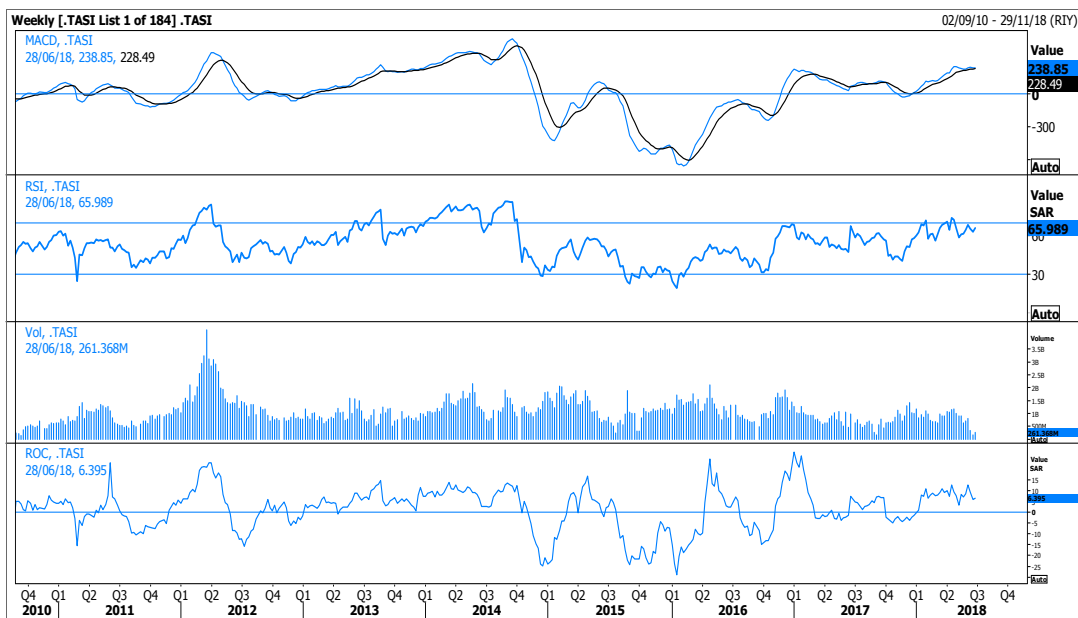
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Saudi Stock Exchange

Tadawul All Share Index <.TASI> closed at 8,342.35 point. The technical picture of the market remains bullish and eyes now have shifted towards the resistance level at 8,500 point. Knowing that a break above it would seal a more constructive outlook in an attempt to reach 8,700 point before 9,000 point (near the 61.8% level of the Fibonacci Retracement from 11,160 point-5,327 point). On the bearish side, the nearby support levels are located at 8,150 point, 7,900 point and 7,750 point, while below the last line could be the first warning sign that additional losses is underway.

Medium-term and long-term investors can stay in the market as long as the index is closing above 7,750 points and 7,400 points, respectively.



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Reuters Ticker: <1060.SE>

Weekly [TASI List 1 of 184] 1060.SE

The chart displays the weekly price movement of TASI List 1 of 184 (1060.SE) from Q4 2012 to Q4 2018. The main panel shows the price bar chart with several moving averages and trendlines. Key price levels are marked at 44.7, 41.35, 37.8, 34.5, 25.9, 23.9, 20, 16.4, and 1.01. The right side of the chart shows the Price SAR values ranging from 31.80 to 27.26.

Indicator	Value
BarOHLC, 1060.SE	28/06/18, 31.00, 31.80, 31.00, 31.80 N/A, N/A
CndI, 1060.SE	28/06/18, 31.00, 31.80, 31.00, 31.80, N/A, N/A
WMA, 1060.SE	28/06/18, 31.21
WMA, 1060.SE	28/06/18, 29.59
WMA, 1060.SE	28/06/18, 27.26
MACD, 1060.SE	28/06/18, 0.88, 1.01
RSI, 1060.SE	28/06/18, 56.704
Vol, 1060.SE	28/06/18, 525,158.00
ROC, 1060.SE	28/06/18, 1.923

RSI	56.704
MACD	1.01
ROC	1.923
M10	31.20
M50	29.60
M100	27.25
S1	28.50
S2	25.90
S3	23.90
R1	34.50
R2	37.80
R3	41.35

Reuters Ticker: <1150.SE>

Weekly [TAST List 1 of 184] 1150.SE 28/11/12 - 10/10/18 (R1Y)

Price SAR

Indicator	Value
Price SAR	21.34
Price SAR	21.16
Price SAR	19.97
Price SAR	18.10

Auto

MACD, 1150.SE

Indicator	Value
MACD, 1150.SE	0.70
MACD, 1150.SE	0.67
MACD, 1150.SE	0.67

Auto

RSI, 1150.SE

Indicator	Value
RSI, 1150.SE	62.564
RSI, 1150.SE	62.564
RSI, 1150.SE	62.564

Auto

Vol, 1150.SE

Indicator	Value
Vol, 1150.SE	32.636M
Vol, 1150.SE	32.636M
Vol, 1150.SE	32.636M

Auto

ROC, 1150.SE

Indicator	Value
ROC, 1150.SE	4.865
ROC, 1150.SE	4.865
ROC, 1150.SE	4.865

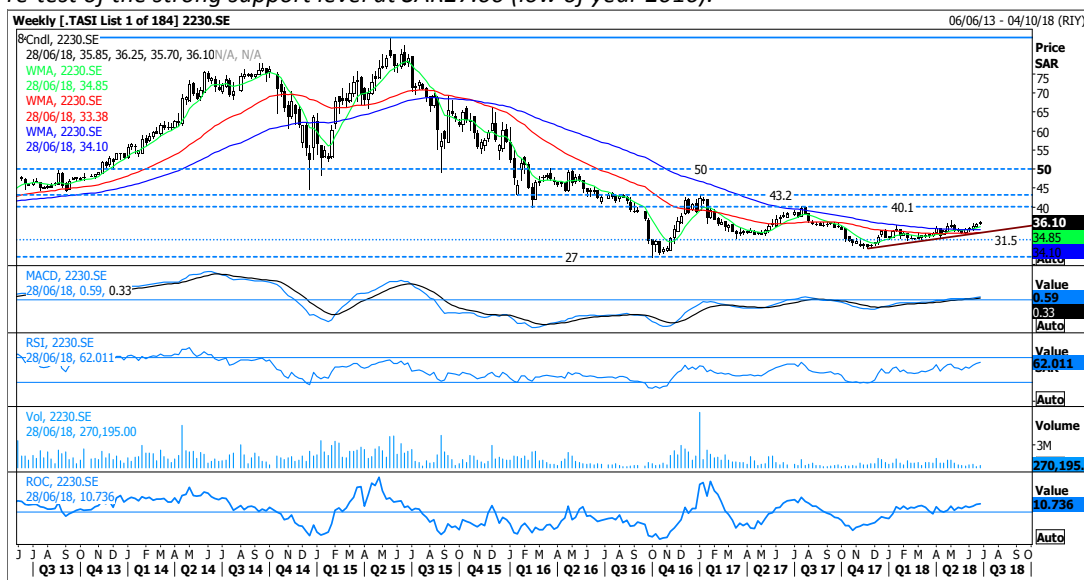
Auto

RSI	62.564
MACD	0.70
ROC	4.865
M10	21.15
M50	20.00
M100	18.10
S1	20.00
S2	19.15
S3	18.45
R1	22.15
R2	25.20
R3	27.80

Saudi Chemical Co.

Reuters Ticker: <2230.SE>

Price closed at SAR36.10. All aspects of the weekly chart suggest a bullish move as the price is closing above its MAs and the horizontal line at SAR31.50; however, a jump over the recent high at SAR36.50 would confirm a positive continuation pattern and promote SAR40.10 and SAR43.20, while only above the last level will lead to SAR50.00. On the counter side, a fall below SAR31.50 could lead to a re-test of the strong support level at SAR27.00 (low of year 2016).

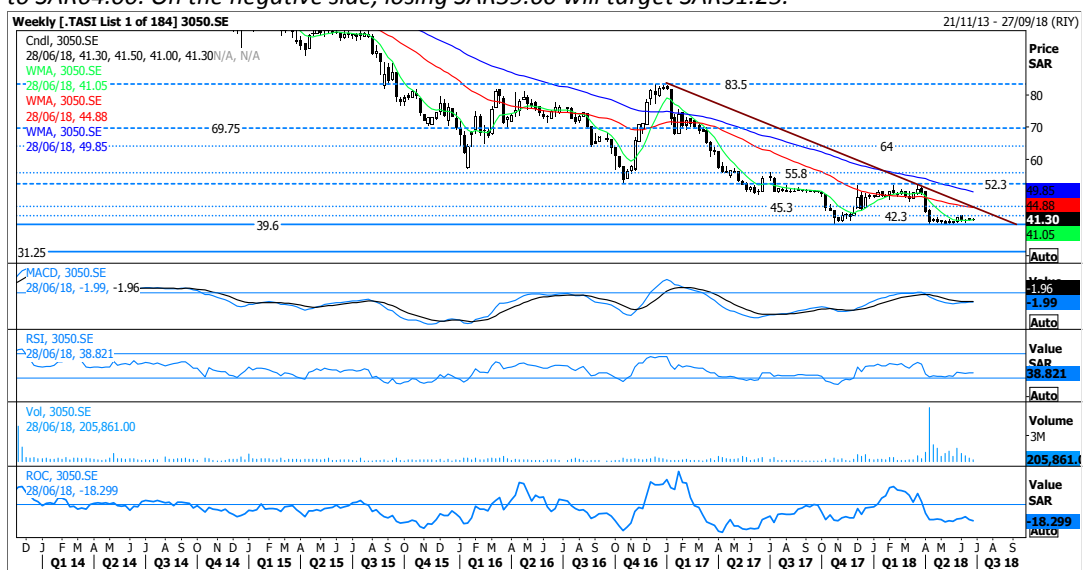


RSI	62.011
MACD	0.33
ROC	10.736
M10	34.85
M50	33.40
M100	34.10
S1	34.50
S2	31.50
S3	27.00
R1	40.10
R2	43.20
R3	50.00

Southern Province Cement Co.

Reuters Ticker: <3050.SE>

Price closed at SAR41.30. The horizontal line at around SAR39.60 has rejected further loses several times and could be a reason to see some relief on the coming period. A cross over the tiny resistance level at SAR42.30 would be the first improvement sign that should lead to SAR45.30 and SAR52.30; however, a firm close above the last line will confirm a base at SAR39.60 and call for a new bull trend to SAR64.00. On the negative side, losing SAR39.60 will target SAR31.25.



RSI	38.821
MACD	-1.96
ROC	-18.299
M10	41.05
M50	44.90
M100	49.85
S1	39.60
S2	37.00
S3	35.00
R1	42.30
R2	45.30
R3	52.30

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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