

MENA Markets Daily Report

December 22, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▲	6,870.30	0.6%	30.4%	9.9%
Kuwait 2	Kuwait	Main Market Index	▲	4,860.84	0.3%	2.6%	(1.9%)
Saudi Arabia 3	Kuwait	All Share Index	▲	6,195.18	0.5%	22.0%	5.2%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,291.39	0.5%	5.9%	8.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	2,768.56	(0.7%)	9.4%	(24.9%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,189.69	(0.1%)	3.8%	(6.5%)
Bahrain 7	UAE - Abu Dhabi	ADX General Index	▼	5,092.41	(0.0%)	3.6%	11.7%
Oman 8	Qatar	QE 20 Index	=	10,340.37	0.0%	0.4%	20.8%
Egypt 9	Bahrain	Bahrain All Share	▲	1,584.06	0.0%	18.5%	0.4%
Jordan 10	Oman	MSM 30 Index	▼	3,916.70	(0.7%)	(9.4%)	(15.2%)
Tunisia 11	Egypt	EGX 30	▲	13,837.19	0.3%	6.1%	(13.2%)
Lebanon 12	Jordan	ASE Index	▲	1,810.23	0.0%	(5.2%)	(10.2%)
Morocco 13	Lebanon	Blom Stock Index	▲	764.02	0.3%	(21.8%)	(15.0%)
Syria 14	Tunisia	Tunisia Index	▼	6,973.00	(0.1%)	(4.1%)	15.8%
	Morocco	MASI	▲	12,165.65	0.7%	7.1%	(8.3%)
	Syria	DSE Weighted Index	▲	5,648.80	0.1%	(8.7%)	3.5%
Emerging Markets							
	China	SSE Composite Index	▼	3,004.94	(0.4%)	20.5%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,523.77	0.3%	42.6%	(7.6%)
	India	SENSEX	▲	41,681.54	0.0%	15.6%	5.9%
	Brazil	BOVESPA Stock Index	=	115,121.10	0.0%	31.0%	15.0%
	Mexico	BOLSA Index	▼	44,505.64	(0.3%)	6.9%	(15.6%)
	Korea	KOSPI Index	▲	2,204.18	0.4%	8.0%	(17.3%)
	Taiwan	TAIEX Index	▼	11,959.08	(0.5%)	22.9%	(8.6%)
Global Markets							
	World	MSCI World Index	▲	2,349.87	0.4%	24.7%	(10.4%)
	Asia	MSCI Asia Pacific	▼	170.11	(0.1%)	15.9%	(15.6%)
	Europe	DJ Stoxx 600	▲	418.40	0.8%	23.9%	(13.2%)
	Europe	FTSEurofirst 300	▲	1,635.17	0.9%	22.8%	(13.0%)
	Emerging Markets	MSCI EM Index	▲	1,107.64	0.1%	14.7%	(16.6%)
	U.S.A	S&P 500	▲	3,221.22	0.5%	28.5%	(6.2%)
	U.S.A	DJIA	▲	28,455.09	0.3%	22.0%	(5.6%)
	U.S.A	NASDAQ Composite	▲	8,924.96	0.4%	34.5%	(3.9%)
	UK	FTSE 100	▲	7,582.48	0.1%	12.7%	(12.5%)
	Germany	DAX	▲	13,318.90	0.8%	26.1%	(18.3%)
	Japan	NIKKEI 225	▼	23,816.63	(0.2%)	19.0%	(12.1%)
	Hong Kong	HANG SENG INDEX	▲	27,871.35	0.3%	7.8%	(13.6%)
Commodities							
	Oil	OPEC Crude	▲	67.93	0.2%	31.8%	(20.0%)
	Oil	Brent	▼	66.14	(0.6%)	22.9%	(19.6%)
	Oil	Kuwait	▲	67.81	0.3%	28.1%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.33	2.4%	(24.0%)	(4.0%)
	Gold	Gold Spot \$/Oz	▲	1,481.64	0.2%	15.5%	(1.6%)

Source: Bloomberg & KAMCO Research

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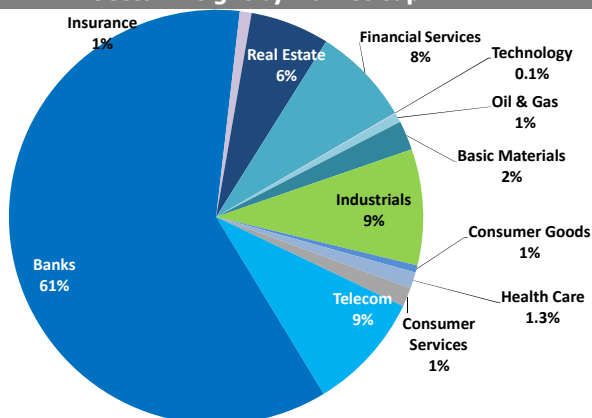
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KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

December 22, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,974.1	17.4	12.1%
2- Kuwait Finance House	5,581.2	22.4	12.5%
3- Ahli United Bank - Bahrain	2,711.3	12.2	17.9%
4- Zain	2,527.0	11.9	16.7%
5- Boubyan Bank	1,762.2	28.9	10.8%
6- Agility (PWC Logistics)	1,410.3	16.4	8.2%
7- Commercial Bank of Kuwait	1,055.8	16.2	9.1%
8- Gulf Bank	914.4	17.9	8.0%
9- Mabane Co.	893.5	16.1	12.1%
10- Burgan Bank	805.9	10.2	10.6%
Total	24,636	16.63	12.3%

*: ROE is calculated based on TTM 9M-2019 net profit & shareholders' equity as of 30-September-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
National Shooting Co.	0.010	0.002	19.5%
Kuwait National Cinema Co.	0.954	0.086	9.9%
Umm Al-Qaiwain General Investments Co.	0.079	0.007	9.0%
Gulf Cement Co.	0.057	0.004	7.5%
International Resorts Co.	0.012	0.001	7.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Eid Food Co.	0.065	(0.006)	(8.5%)
Al Rai Media Group Co.	0.034	(0.003)	(7.6%)
Al Madina For Finance & Investment Co.	0.015	(0.001)	(5.2%)
Gulf Petroleum Investment	0.020	(0.001)	(5.2%)
Gulf Investment House	0.071	(0.002)	(2.5%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.047	0.4%	25,198,032
National Bank of Kuwait	1.069	0.9%	15,304,636
Ahli United Bank - Bahrain	0.309	0.0%	13,805,886
Investors Holding Group Co.	0.008	1.3%	13,227,103
Kuwait Finance House	0.800	0.6%	11,996,457

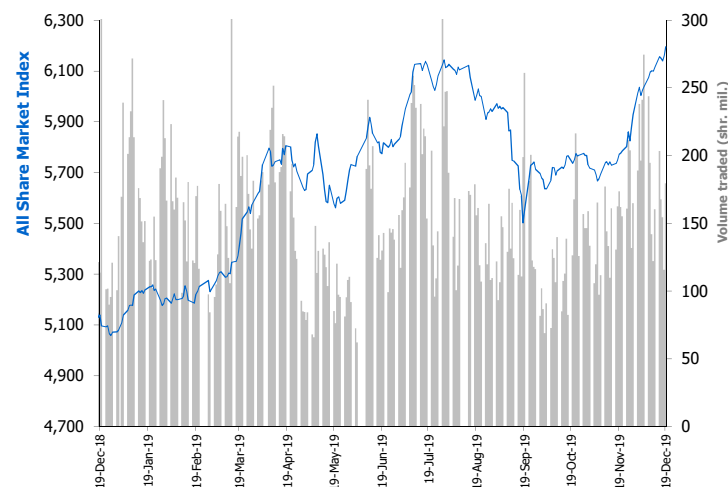
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	35,836.9	▲	0.5%	4.5%	23.5%
Oil & Gas	267.1	▼	(0.3%)	6.0%	17.4%
Basic Materials	819.9	▲	1.1%	(2.9%)	(20.5%)
Industrials	3,251.0	▲	0.5%	3.4%	(4.5%)
Consumer Goods	199.1	▲	0.0%	(5.7%)	(2.5%)
Health Care	452.1	=	0.0%	0.0%	(3.7%)
Consumer Services	535.0	▲	1.7%	2.7%	4.6%
Telecommunications	3,306.7	▲	0.6%	(0.1%)	21.7%
Banks	21,683.9	▲	0.6%	6.6%	34.7%
Insurance	337.1	▼	(0.2%)	(0.8%)	(6.4%)
Real Estate	2,207.1	▲	0.5%	4.1%	18.5%
Financial Services	2,756.0	▲	0.0%	1.1%	31.4%
Technology	22.0	▼	(13.1%)	7.0%	(19.5%)

Market Breadth	▲ 65	▼ 35	■ 75		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,870.30	41.7	0.6%	5.4%	30.4%
Main Market Index	4,860.84	16.3	0.3%	2.0%	2.6%
All Share Market Index	6,195.18	33.4	0.5%	4.5%	22.0%
Market Cap (KWD Mn)	35,836.93	191.5	0.5%	4.5%	23.5%

Index Performance relative to Volume



Market Trading Data and Volatility

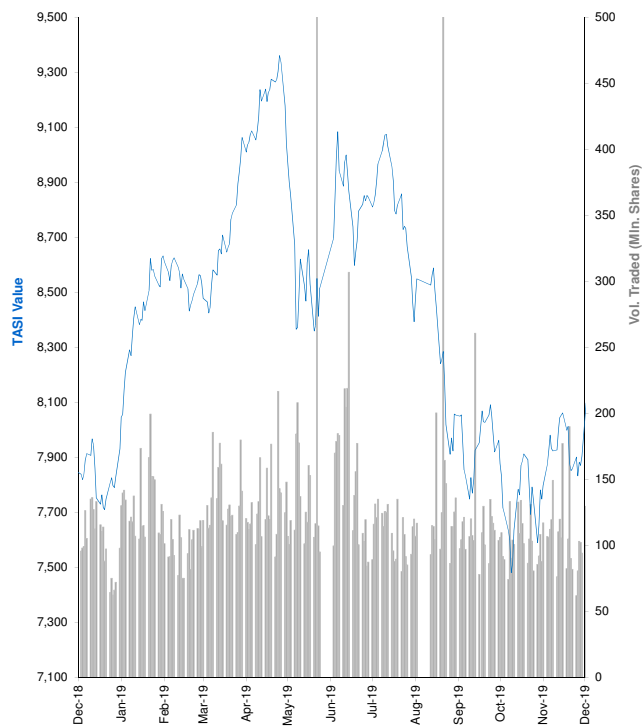
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	Average Daily YTD 2018
Volume (Shrs Mn)	179.5	63.82	55.2%	156.1	88.1
Value Traded (KWD Mn)	57.1	33.4	140.6%	31.7	16.9
No. of Trades	7,942	792	11.1%	6,139	3,802

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	1.069	0.9%	16,290,283
Kuwait Finance House	0.800	0.6%	9,590,803
Zain	0.584	0.7%	5,333,040
Ahli United Bank - Bahrain	0.309	0.0%	4,279,287
Agility (PWC Logistics)	0.800	1.0%	3,155,623

Saudi Tadawul Daily Report

December 22, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	9,021,287	(2.39%)	9.8%	9.3%
Energy	7,134,046	(3.3%)	10.9%	11.0%
Materials	519,942	0.8%	3.5%	(11.8%)
Capital Goods	12,587	0.3%	4.9%	9.2%
Commercial & Professional Svc	8,320	1.3%	4.3%	9.3%
Transportation	13,255	0.8%	3.9%	15.7%
Consumer Durables & Apparel	2,635	0.8%	3.8%	(7.5%)
Consumer Services	22,003	0.9%	5.5%	20.3%
Media	5,518	0.8%	1.2%	(20.7%)
Retailing	31,909	0.0%	3.5%	7.5%
Food & Staples Retailing	8,660	1.3%	11.3%	13.9%
Food & Beverages	77,829	2.1%	2.8%	6.6%
Health Care Equipment & Svc	21,091	1.4%	3.0%	(2.3%)
Pharma, Biotech & Life Science	3,204	(0.6%)	4.9%	(9.2%)
Banks	675,992	1.4%	8.3%	12.3%
Diversified Financials	29,280	0.2%	5.9%	(6.0%)
Insurance	38,458	1.1%	6.4%	6.1%
Telecommunication Services	230,485	0.9%	9.6%	14.4%
Utilities	87,749	0.4%	1.2%	34.6%
REITs	14,368	(0.6%)	4.8%	9.4%
Real Estate Mgmt & Dev't	83,239	0.5%	3.3%	(6.1%)
Software & Services	714	4.2%	2.6%	(0.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
MetLife AIG ANB Co-op. Insurance Co.	20.50	10.0%	50,456
Union Cooperative Assurance Co.	8.80	5.9%	42,263
Tourism Enterprise Co.	21.28	5.4%	24,478
Alinma Tokio Marine Co	12.40	4.4%	17,285
Batic Investments and Logistics Co.	27.90	4.3%	43,769

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
MEFIC REIT	7.66	(4.1%)	35,551
JADWA REIT SAUDI	10.54	(3.3%)	11,316
Saudi Arabian Oil Co.	35.50	(3.3%)	3,207,759
Al-Bilad Bank	26.65	(3.1%)	82,648
Umm Al-Qura Cement Company	21.14	(2.0%)	21,485

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Saudi Arabian Oil Co.	35.50	(3.3%)	89,356
Alinma Bank	25.95	(0.6%)	16,686
Al-Rajhi Bank	65.90	1.5%	9,604
Saudi Kayan	10.30	(1.3%)	7,511
Riyad Bank	24.50	1.7%	7,247

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tadawul All Share Index	8,291.39	37.96	0.5%	5.5%	5.9%
Market Cap (SAR Mn)	9,021,287	(221,144)	(2.4%)	9.8%	9.3%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	294	50.7	20.8%	131	153
Value Traded (SAR Mn)	8,000	1,435.9	21.9%	3,494	3,534
No. of Trades	208,408	10,153	5.1%	111,372	100,682

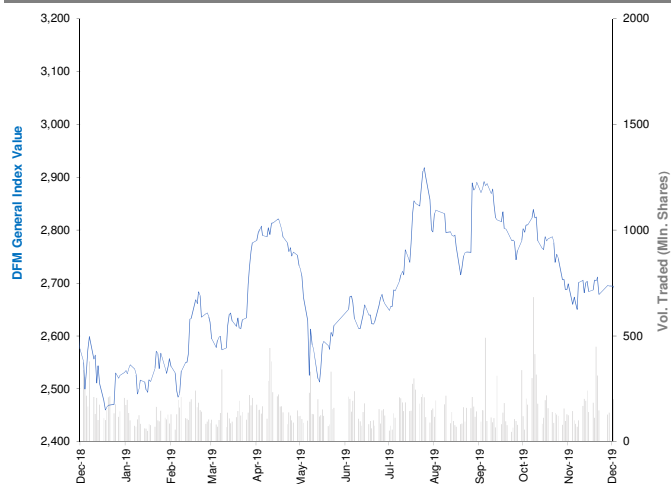
Market Breadth	▲	131	▼	56	=	12
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Saudi Arabian Oil Co.	35.50	(3.3%)	3,207.8
Al-Rajhi Bank	65.90	1.5%	628.4
Alinma Bank	25.95	(0.6%)	431.1
Saudi Basic Industries Corp	92.30	0.9%	234.0
National Commercial Bank	50.50	2.8%	198.3

Dubai Financial Market Daily Report

December 22, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	361,746	(0.4%)	3.0%	6.4%
Banking	194,921	(0.4%)	4.9%	14.4%
Consumer Staples	3,392	(0.5%)	(2.9%)	(0.0%)
Investment & Financial	16,864	0.1%	4.3%	14.4%
Insurance	5,103	(0.1%)	1.1%	7.6%
Industrial	4,750	0.0%	(1.8%)	40.8%
Real Estate & Construction	80,464	(0.6%)	0.1%	(8.4%)
Telecommunication	25,581	(0.2%)	2.0%	11.2%
Transportation	23,217	0.3%	1.0%	(6.7%)
Services	7,454	(0.7%)	3.7%	(1.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Ektitab Holding Co.	0.180	2.9%	51,590
Emaar Development	3.920	2.3%	36,522,833
Air Arabia Co.	1.540	2.0%	11,614,992
Gulf Navigation Holding	0.623	1.3%	25,111
SHUAA Capital	0.999	0.9%	69,916

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
DAMAC Properties Dubai	0.746	(9.6%)	23,466,089
Takaful House	0.553	(5.1%)	12,719
Al Salam Bank - Bahrain	0.912	(3.0%)	1,590,392
Takaful Emarat	1.080	(2.7%)	27,296
Ithmaar Holding	0.180	(2.7%)	5,940

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
DAMAC Properties Dubai	0.746	(9.58%)	30,817
Deyaar Development	0.367	(1.87%)	16,183
EMAAR Properties	4.090	(0.97%)	14,680
Gulf Finance House	0.894	(1.22%)	11,890
Emaar Development	3.920	2.35%	9,475

Source: KAMCO Research

YTD-2019 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
DFM General Index	2,768.56	(18.82)	(0.7%)	3.4%	9.4%
Market Cap (AED Mn)	361,746	(1,277)	(0.4%)	3.0%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	149.5	(42.9)	(22.3%)	152	176
Value Traded (AED Mn)	263.2	1.7	0.6%	205	239
No. of Trades	3,171	(128)	(3.9%)	2,666	2,628

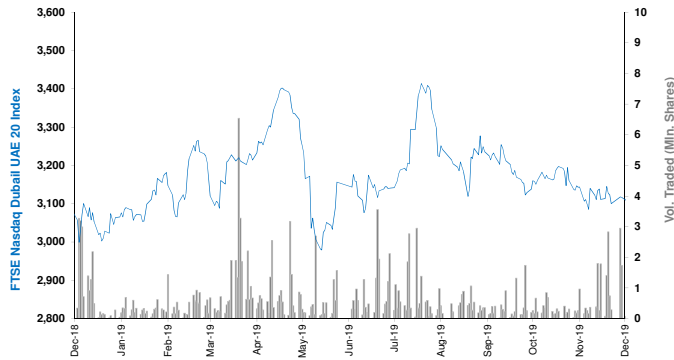
Market Breadth	▲	8	▼	19	=	38
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	4.090	(1.0%)	60.2
Dubai Islamic Bank	5.400	(1.8%)	46.7
Emaar Development	3.920	2.3%	36.5
DAMAC Properties Dubai	0.746	(9.6%)	23.5
Emirates NBD	12.900	0.0%	20.9

Nasdaq Dubai Daily Report

December 22, 2019

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	34,509	(0.68%)	(1.3%)
Nasdaq, Inc.	16,559	0.0%	17.9%
DP World	10,549	(2.2%)	(25.7%)
Hikma Pharmaceuticals GDR	5,837	0.0%	20.1%
Orascom Construction Limited	701	0.0%	(7.7%)
Al Baraka Banking Group	370	1.4%	(3.2%)
Emirates REIT (CEIC) Limited	174	0.3%	(37.6%)
ENBD REIT (CEIC) Limited	125	0.0%	(23.8%)
BLME Holdings plc	117	0.0%	0.0%
DEPA Limited (AED)	76	0.0%	(50.3%)

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Al Baraka Banking Group	0.30	1.4%	57
Emirates REIT (CEIC) Limited	0.58	0.3%	68,247

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	12.71	(2.2%)	12,918,932

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	12.71	(2.2%)	1,013,685
Emirates REIT (CEIC) Limited	0.58	0.3%	117,805

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,189.69	(4.27)	(0.1%)	2.9%	3.8%
Market Cap (USD Mn)	34,509	(235.2)	(0.7%)	0.4%	(1.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	1.13	(0.41)	(26.7%)	0.61	0.68
Value Traded (USD Mn)	12.99	0.3	2.3%	6.60	4.73
No. of Trades	229	(31)	(11.9%)	166	109

Market Breadth

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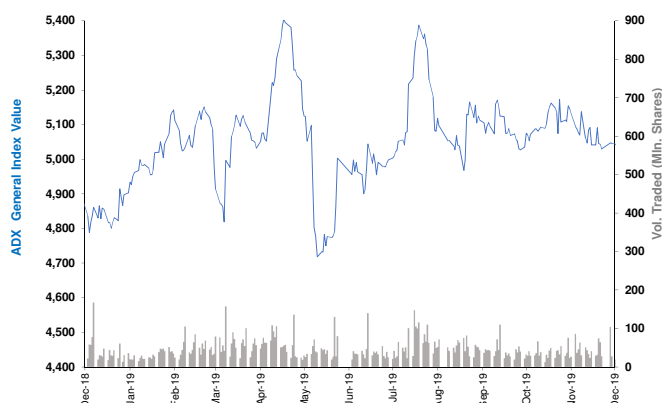
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	12.71	(2.2%)	12,918,932
Emirates REIT (CEIC) Limited	0.58	0.3%	68,247
Al Baraka Banking Group	0.30	1.4%	57

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

December 22, 2019

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Union Insurance Co.	0.60	9.1%	30,061
Abu Dhabi Commercial Bank	8.08	2.9%	183,078,797
Emirates Food Stuff & Mineral Water C	3.55	2.9%	320,000
Gulf Cement Co.	0.61	1.7%	177,837
Ras Al Khaimah Cement Co.	0.74	1.2%	90,475

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Methaq Takaful Insurance Co.	0.80	(2.4%)	31,170
Eshraq Investment Services Co.	0.34	(2.0%)	360,896
Emirates Telecom. Co.	16.40	(1.8%)	98,260,050
Abu Dhabi National Energy Co.	0.63	(1.4%)	662,466
AL DAR Properties Co.	2.15	(1.4%)	63,047,862

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	2.15	(1.4%)	29,126,880
Abu Dhabi Commercial Bank	8.08	2.9%	22,850,989
First Abu Dhabi Bank	15.30	0.3%	6,639,379
Emirates Telecom. Co.	16.40	(1.8%)	5,963,008
ADNOC Distribution	2.92	0.7%	5,169,679

Source: KAMCO Research

Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	527,933	(0.2%)	1.7%	4.3%
Banks	259,052	0.7%	1.8%	5.9%
Inv. & Financial Services	1,740	0.5%	(6.0%)	(53.4%)
Real Estate	18,620	(1.3%)	(0.8%)	26.5%
Energy	46,838	0.4%	6.7%	10.5%
Consumer Staples	1,371	0.4%	5.0%	224.2%
Industrial	6,463	0.2%	(1.8%)	(20.4%)
Insurance	7,696	0.2%	1.5%	(14.3%)
Telecommunication	165,490	(1.6%)	0.5%	(3.1%)
Services	8,320	0.0%	(0.6%)	(3.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	5,092.41	(2.45)	(0.0%)	1.2%	3.6%
Market Cap (AED Mn)	527,933	(794)	(0.2%)	1.7%	4.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	83	(286.22)	(77.4%)	50	52.4
Value Traded (AED Mn)	492	(4567.2)	(90.3%)	199	148.7
No. of Trades	2,456	829	51.0%	1,543	1,065

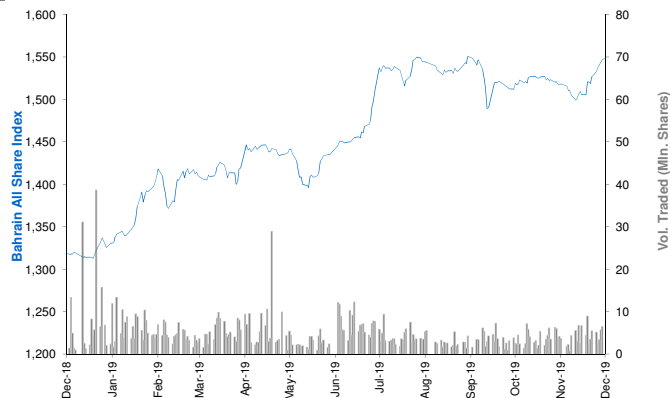
Market Breadth	▲ 9 ▼ 5 = 51
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Commercial Bank	8.08	2.9%	183,078,797
First Abu Dhabi Bank	15.30	0.3%	101,418,241
Emirates Telecom. Co.	16.40	(1.8%)	98,260,050
AL DAR Properties Co.	2.15	(1.4%)	63,047,862
Abu Dhabi Islamic Bank	5.44	0.7%	15,379,140

Bahrain Bourse Daily Report

December 22, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	9,034	0.0%	3.7%	13.7%
Commercial Banks	4,823	0.1%	7.3%	30.7%
Investment	2,133	(0.1%)	0.1%	4.0%
Insurance	122	0.0%	2.0%	(11.1%)
Service	1,167	(0.1%)	(0.1%)	18.8%
Hotel & Tourism	170	0.0%	(2.0%)	(19.2%)
Industrial	618	0.0%	(0.2%)	(29.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Nass Corporation	0.091	7.1%	2,803
Al Salam Bank	0.097	1.0%	18,650
Bank of Bahrain and Kuwait	0.566	0.2%	80,417
Ahli United Bank (US\$)	1.001	0.1%	312,968

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Commercial Facilities Co.	0.800	(1.2%)	16,000
Seef Properties	0.201	(0.5%)	16,135
Gulf Finance House (US\$)	0.239	(0.4%)	65,838
APM Terminal Bahrain	1.300	(0.4%)	214,500
Bahrain Telecommunications Co.	0.386	(0.3%)	56,392

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (US\$)	1.001	0.1%	824,500
Gulf Finance House (US\$)	0.239	(14.3%)	730,000
Al Salam Bank	0.097	1.0%	192,269
APM Terminal Bahrain	1.300	(0.4%)	165,000
Bahrain Telecommunications Co.	0.386	(0.3%)	146,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Bahrain All Share Index	1,584.06	0.32	0.0%	3.7%	18.5%
Market Cap (BHD Mln)	9,033.86	2.72	0.0%	3.7%	13.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	2,448	(2,713)	(52.6%)	4,706	5,774
Value Traded (BHD '000)	872	(109)	(11.1%)	1,224	1,250
No. of Trades	71	9.0	14.5%	84	77

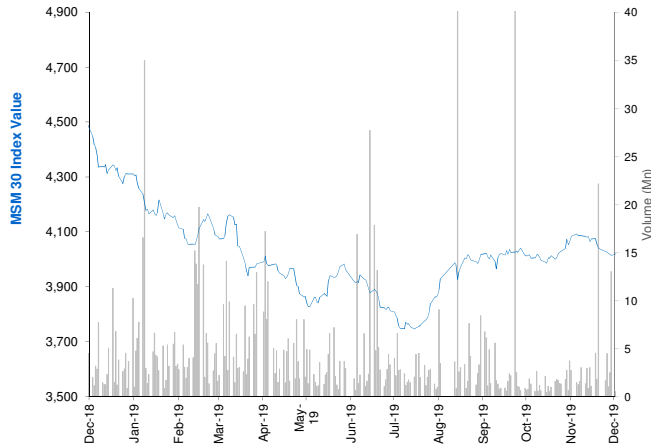
Market Breadth					
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (US\$)	1.001	0.1%	312,968
APM Terminal Bahrain	1.300	(0.4%)	214,500
Bahrain duty Free Complex	0.781	(0.1%)	85,910
Bank of Bahrain and Kuwait	0.566	0.2%	80,417
Gulf Finance House (US\$)	0.239	(0.4%)	65,838

Muscat Securities Market Daily Report

December 22, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	2,893	(0.6%)	(2.8%)	(8.4%)
Financial	1,723	(0.4%)	(2.8%)	1.1%
Industrial	200	(3.6%)	(6.3%)	(22.6%)
Services	970	(0.3%)	(1.9%)	(19.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Sharqia Inv. Holding	0.080	(7.0%)	4,015
Raysut Cement	0.442	(4.7%)	61,077
Oman Cement Co.	0.232	(3.7%)	5,943
Al Anwar Holding*	0.082	(3.5%)	2,216
Muscat Finance	0.056	(3.4%)	25,269

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.430	(0.5%)	2,066,062
Muscat Finance	0.056	(3.4%)	450,400
Raysut Cement	0.442	(4.7%)	138,315
Oman Telecommunication Co.	0.600	(0.7%)	78,339
Al Sharqia Inv. Holding	0.080	(7.0%)	50,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	3,916.70	(26.63)	(0.7%)	(3.6%)	(9.4%)
Market Cap (OMR Mn)	2,893.06	(16.73)	(0.6%)	(2.8%)	(8.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	2,844	1,039	57.6%	6,417	6,255
Value Traded (OMR '000)	1,038	384	58.7%	1,647	1,625
No. of Trades	180	57	46.3%	178	276

Market Breadth		0		7		11
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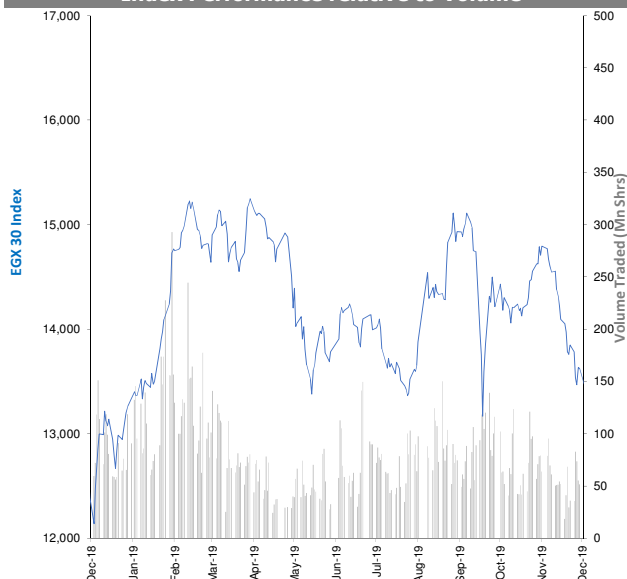
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.430	(0.5%)	888.9
Raysut Cement	0.442	(4.7%)	61.1
Oman Telecommunication Co.	0.600	(0.7%)	47.0
Muscat Finance	0.056	(3.4%)	25.3
Oman Cement Co.	0.232	(3.7%)	5.9

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 22, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	535,045	0.0%	(1.2%)	9.8%
Banking & Finance	184,840	1.0%	2.1%	26.8%
Basic Resources	22,039	0.0%	2.6%	(27.2%)
Chemical	32,399	(0.4%)	(6.2%)	(15.9%)
Construction & Material	19,288	(0.1%)	4.8%	(12.8%)
Financial Services	27,777	(0.7%)	(2.5%)	(11.0%)
Food & Beverage	9,474	0.8%	(2.3%)	(27.1%)
Healthcare & Pharma.	6,595	0.0%	(4.9%)	(22.1%)
Ind. Goods, Services, Auto.	47,817	(0.8%)	(4.0%)	0.8%
Media	817	(1.6%)	(3.4%)	(29.7%)
Oil & Gas	4,843	(1.8%)	(3.8%)	(9.9%)
Personal & Household	39,816	(0.9%)	(0.2%)	(7.1%)
Real Estate	58,699	(1.0%)	(4.1%)	57.9%
Telecommunication	70,006	0.0%	(3.7%)	63.7%
Travel & Leisure	10,637	(0.8%)	(4.6%)	1.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Canal Shipping Agencies Co.	13.08	5.1%
EL KAHERA HOUSNG	10.35	3.9%
Aluminium Co. of Egypt	13.98	2.6%
Credit Agricole Egypt	43.49	2.2%
MEDINET NASR HOU	4.79	1.7%

Worst Return Performers	Price (EGP)	Daily % Chg
Egyptians Abroad for Investment & Development	0.00	(100.0%)
EGYPTN HOUS&DEV	2.22	(3.5%)
UNITED HOUSING	2.78	(3.1%)
Misr Cement Co.	7.26	(2.3%)
Qalaa Holdings	2.31	(2.1%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Qalaa Holdings	2.31	9,971
PALM HILL DEV CO	1.86	7,427
Commercial International Bank (Egypt)	81.61	4,560
GB AUTO S.A.E	3.78	3,352
Egyptian Financial Group-Hermes Holding Co.	16.95	2,929

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
EGX 30 Index	13,837.19	43.20	0.3%	(0.1%)	6.1%
Market Cap (EGP Bn)	535,045	83	0.0%	(1.2%)	9.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	56	9.46	20.1%	79	135
Value Traded (EGP Mn)	678	281.7	71.0%	529	804
No. of Trades	12,196	813	7.1%	12,887	15,963

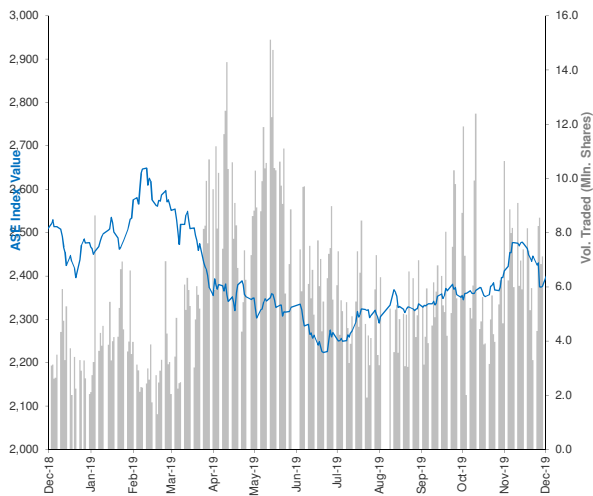
Market Breadth	▲	11	▼	36	=	13
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	81.61	1.50%	372.11
Egyptian Financial Group-Hermes Holding Co.	16.95	(0.59%)	49.65
Elsweidy Cables	11.45	(1.80%)	23.69
TALAT MOSTAFA	8.31	(1.89%)	23.67
Qalaa Holdings	2.31	(2.12%)	22.99

Amman Stock Exchange Daily Report (1st Market)

December 22, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	10,779	0.5%	0.9%	(10.2%)
Banks	7,863	0.7%	1.3%	(12.9%)
Insurance	88	(0.1%)	(0.4%)	(5.5%)
Diversified Financial Services	167	0.4%	(2.6%)	11.2%
Real Estate	182	(0.4%)	1.8%	(7.0%)
Health Care Services	23	0.0%	(0.1%)	(23.4%)
Educational Services	206	0.0%	(1.8%)	(16.6%)
Hotels and Tourism	87	0.0%	0.7%	(5.3%)
Transportation	78	(0.4%)	1.3%	5.2%
Technology & Communications	315	1.3%	0.5%	(0.2%)
Media	4	2.7%	(2.6%)	(9.5%)
Utilities & Energy	438	(0.6%)	0.9%	25.2%
Commercial Services	65	(0.1%)	1.7%	(2.8%)
Pharmaceutical & Medical Ind.	41	1.9%	(5.7%)	(0.6%)
Chemical Industries	15	0.0%	(0.8%)	(0.4%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	0.0%	10.0%
Food & Beverages	68	(0.3%)	(1.1%)	19.7%
Tobacco & Cigarettes	741	(0.1%)	1.6%	(7.6%)
Mining & Extraction Industries	267	(1.6%)	(5.9%)	(9.3%)
Engineering & Construction	23	(0.3%)	3.3%	(34.5%)
Electrical Industries	9	(1.3%)	(11.2%)	(3.3%)
Textiles , Leathers & Clothings	70	(0.3%)	(1.8%)	(6.9%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.17	6.3%
INTERNATIONAL BROKERAGE & FINANCIAL MARKETS	0.20	5.3%
JORDAN PRESS FOUNDATION/AL-RA'I	0.24	4.3%
JORDAN INVESTMENT TRUST	0.62	3.3%
DAR AL DAWA DEVELOPMENT & INVESTMENT	1.04	3.0%

Worst Return Performers	Price (JD)	Daily % Chg
ARAB ELECTRICAL INDUSTRIES	0.38	(5.0%)
JORDAN DUBAI PROPERTIES	0.34	(2.9%)
CONTEMPO FOR HOUSING PROJECTS	0.80	(2.4%)
IRBID DISTRICT ELECTRICITY	11.20	(2.2%)
UNION TOBACCO & CIGARETTE INDUSTRIES	1.38	(2.1%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
UNION INVESTMENT CORPORATION	1.22	338
SPECIALIZED INVESTMENT COMPOUNDS	1.68	305
THE JORDAN PIPES MANUFACTURING	0.76	144
UNIVERSAL MODERN INDUSTRIES	1.75	93
JORDAN PETROLEUM REFINERY	3.26	80

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,810.23	0.21	0.0%	0.8%	(5.2%)
Market Cap (JD Mn)	10,779.31	48.64	0.5%	0.9%	(10.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	1,733	480	38.3%	2,625	2,651
Value Traded (JD '000)	2,430	(103)	(4.1%)	5,519	3,556
No. of Trades	884	79	9.8%	13,511	1,398

Market Breadth

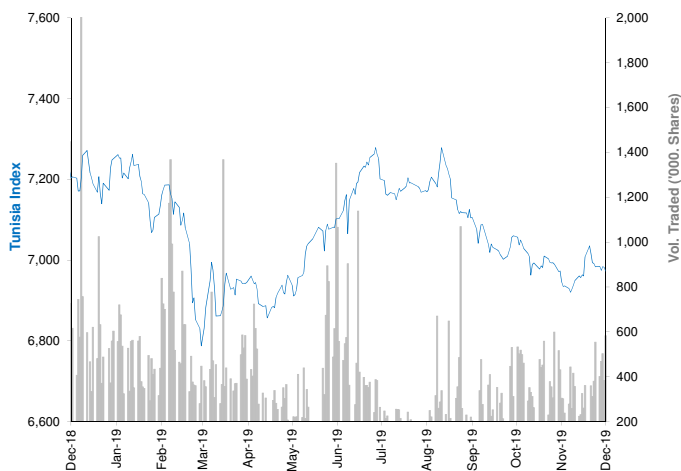
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	1.68	2.4%	510,864
UNION INVESTMENT CORPORATION	1.22	0.0%	411,849
ARAB BANK \$USD	5.80	1.2%	263,853
JORDAN PETROLEUM REFINERY	3.26	(0.3%)	261,852
UNIVERSAL MODERN INDUSTRIES	1.75	(1.7%)	161,675

Tunisia Stock Exchange Daily Report

December 22, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	18,848	(0.1%)	0.5%	(7.9%)
Banking	8,242	(0.0%)	0.8%	(4.9%)
Insurance	687	0.4%	3.9%	2.6%
Leasing	499	0.2%	6.3%	(16.4%)
Financial Services	2,664	(0.1%)	(0.4%)	3.4%
Industrial	1,354	(0.8%)	(2.3%)	2.0%
Chemical Industry	502	0.1%	7.7%	(23.4%)
Food & Beverage	2,263	(0.4%)	0.5%	(22.5%)
Retailing	1,170	0.6%	(1.0%)	(14.1%)
Others	1,466	(0.2%)	(1.6%)	(13.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Attijari Leasing Co.	11.66	6.0%
Société Essoukna	2.07	3.0%
ENNAKL Automobiles	12.00	2.6%
Banque de Tunisie et des Emirats	9.30	2.5%
Société Tunisienne de Réassurance	7.78	2.5%

Worst Return Performers	Price (DT)	Daily % Chg
Société Indust. d'Appareillage et Matériel Electrique	3.45	(6.0%)
Modern Leasing	1.75	(4.4%)
Laboratoires Adwya	2.68	(2.5%)
TelNet Holding	9.00	(2.2%)
Manufacture de Panneaux Bois du Sud	5.53	(2.1%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Delice Holding	10.17	202,894
Société d'Articles Hygiéniques	11.40	64,333
Société Indust. d'Appareillage et Matériel Electrique	3.45	51,399
Société Moderne de Céramique	0.91	24,247
Tunisie Profils Aluminium	4.50	22,732

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tunisia Index	6,973.00	(9.3)	(0.1%)	0.3%	(4.1%)
Market Cap (DT Mln)	18,848	(15.7)	(0.1%)	0.5%	(7.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	583	199.7	52.1%	408	590
Value Traded ('000 DT)	4,645	2,168.2	87.5%	3,427	4,991
No. of Trades	1,591	404.0	34.0%	4,520	1,475

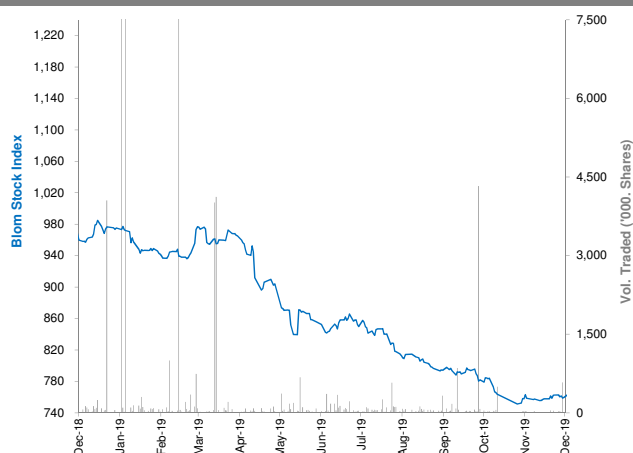
Market Breadth	▲	18	▼	22	■	26
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Delice Holding	10.17	(1.7%)	2,059
Société d'Articles Hygiéniques	11.40	(0.8%)	734
Société Indust. d'Appareillage et Matériel Electrique	3.45	(6.0%)	183
Société Frigorifique et Brasserie de Tunis	18.46	0.1%	162
Banque Internationale Arabe de Tunisie	112.00	(0.3%)	107

Beirut Stock Exchange Daily Report

December 22, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	7,584	0.3%	0.2%	(21.6%)
Banking	6,342	0.0%	(1.3%)	(22.2%)
Industrial	214	0.0%	2.3%	(34.3%)
Trading	36	0.0%	0.0%	0.0%
Real Estate & Construction	993	2.0%	9.7%	(14.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere A	6.04	2.4%
Solidere B	5.99	1.5%

Worst Return Performers	Price (USD)	Daily % Chg
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Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	6.04	75,144
Solidere B	5.99	4,400

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Blom Stock Index	764.02	2.0	0.3%	0.2%	(21.8%)
Market Cap (USD Mn)	7,584.40	19.9	0.3%	0.2%	(21.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000s shares)	79.54	69	691.3%	918	349
Value Traded ('000s USD)	475.41	416	701.8%	4,532	2,462

Market Breadth	▲	2	▼	0	=	27
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Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	6.04	2.4%	449,043
Solidere B	5.99	1.5%	26,370

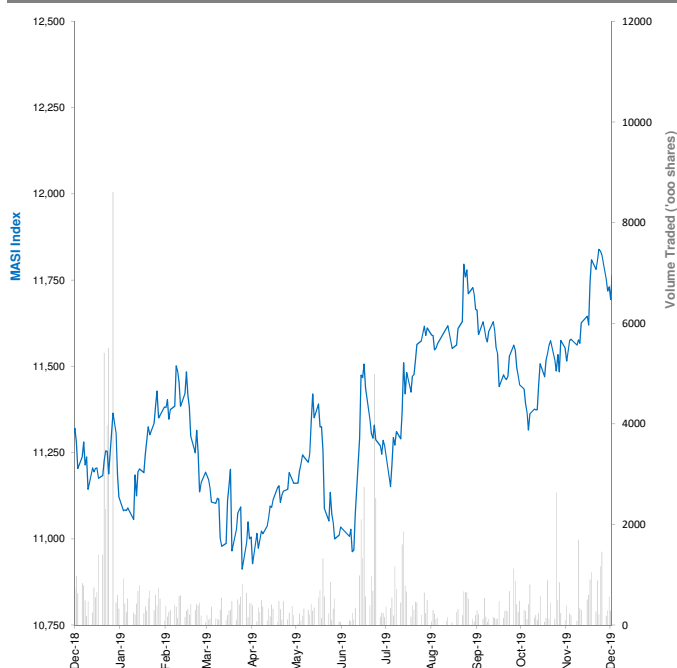
Source: KAMCO Research

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 22, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	606,665	0.6%	2.2%	5.6%
Banking	216,930	0.3%	1.0%	4.6%
Beverages	2,932	0.0%	0.0%	3.5%
Chemicals	1,886	(0.1%)	3.7%	6.7%
Construction & Bldg. Material	66,473	0.9%	3.1%	(1.6%)
Distributors	13,407	0.8%	2.7%	23.9%
Electrical & Electronic Equip.	302	0.0%	3.3%	1.1%
Electricity	22,409	2.7%	3.3%	6.7%
Food Producers & Processors	26,166	0.1%	3.5%	29.3%
Holding Companies	3,232	0.0%	4.0%	17.2%
Insurance	24,306	2.0%	3.5%	4.1%
Investment & other Finance	4,694	1.8%	0.0%	6.2%
Leisures & Hotel	2,350	(4.9%)	(0.5%)	(5.1%)
Materials, Software & Computer	3,251	0.3%	1.6%	36.9%
Mining	13,028	1.8%	6.4%	(5.0%)
Oil & Gas	15,099	(1.1%)	0.0%	27.6%
Real Estate	49,938	0.5%	2.7%	(4.2%)
Telecommunications	135,381	0.8%	2.7%	8.8%
Transport	1,042	0.0%	2.3%	(3.5%)
Utilities	3,784	0.0%	2.0%	(4.4%)
Forestry & Paper	52	0.0%	(7.0%)	(4.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
DOUJA PROM ADDOHA	11.5	6.5%
CDM	500.0	4.2%
EQDOM	1,400.0	3.7%
ATLANTA	70.0	2.9%
TAQA MOROCCO	950.0	2.7%

Worst Return Performers	Price (MAD)	Daily % Chg
RISMA	164.1	(4.9%)
FENIE BROSSETTE	75.0	(1.3%)
AFRIQUIA GAZ	3,950.0	(1.3%)
AUTO HALL	78.5	(0.6%)
BMCE BANK	188.0	(0.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
DOUJA PROM ADDOHA	11.50	821,911
ITISSALAT AL-MAGHRIB	154.00	432,716
DELTA HOLDING	36.90	328,246
ATTIJARIWAFA BANK	492.60	234,984
CDM	500.00	212,331

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	12,165.65	84.6	0.7%	2.9%	7.1%
Market Cap (MAD Mn)	606,665	3.8	0.6%	2.2%	5.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	2,638.99	1,294.4	96.2%	485	516
Value Traded (MAD Mn)	271.74	107.71	65.4%	52	70

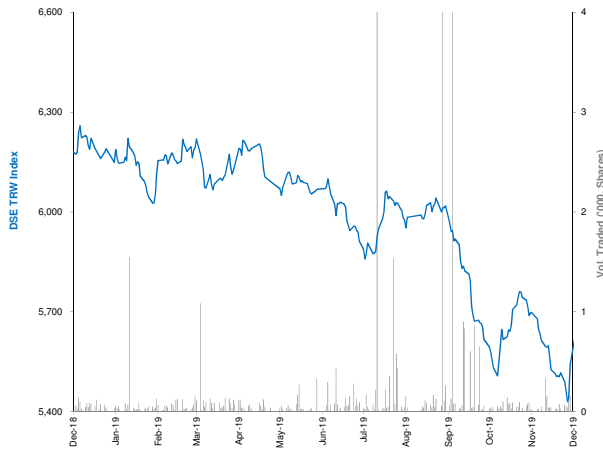
Market Breadth	▲ 22	▼ 7	= 14
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
ATTIJARIWAFA BANK	492.60	0.2%	57.83
CDM	500.00	4.2%	53.08
ITISSALAT AL-MAGHRIB	154.00	0.8%	33.13
BCP	274.00	0.0%	21.18
Lafarge Holcim Maroc	1,800.00	1.1%	20.51

Damascus Securities Exchange Daily Report

December 22, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Damascus SE	912,355	0.4%	3.5%	(21.8%)
Banking	543,216	(0.2%)	0.1%	(26.4%)
Services	2,566	0.0%	0.0%	7.6%
Industrial	104,013	4.9%	(0.5%)	(14.9%)
Insurance	33,413	0.0%	(0.5%)	(14.7%)
Agricultural	1,348	0.0%	0.0%	2.0%
Communication	227,800	0.0%	15.6%	(13.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Alahliah Vegetable Oil Company E.S.A	356.89	5.0%
Al Badia Cement (JSC)	1010.86	4.9%
Al Baraka Bank - Syria	791.81	0.5%

Worst Return Performers	Price (SRY)	Daily % Chg
Cham Bank	555.12	(1.9%)
Syria International Islamic Bank	541.08	(1.3%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	541.08	14,626
Al Badia Cement (JSC)	1010.86	7,101
Alahliah Vegetable Oil Company E.S.A	356.89	6,554
Al Baraka Bank - Syria	791.81	5,800
Cham Bank	555.12	5,002

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
DSE Weighted Index	5,668.27	19.47	0.3%	2.7%	(8.4%)
Market Cap (SRY Mn)	912,355	3,535.89	0.4%	3.5%	(21.8%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
Volume (Shrs)	39,515	20,760	111%	278,417	126,638
Value Traded ('000 SRY)	26,728	10,658	66%	112,801	8,485,632
No. of Trades	57	18.00	46.2%	74	10,517.8

Market Breadth

▲	2	▼	2	=	21
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Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	541.08	(1.3%)	7,913,876
Al Badia Cement (JSC)	1,010.86	4.9%	7,178,084
Al Baraka Bank - Syria	791.81	0.5%	2,339,028
Cham Bank	555.12	(1.9%)	4,592,525
Alahliah Vegetable Oil Company E.S.A	356.89	5.0%	2,776,729

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