

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	4,311,932	(28,231,521)	NM
Earnings Per Share (fils)	13.00	(88.00)	NM
Total Operating Revenue (KWD)	13,794,584	13,468,669	(2.4%)
Gross Profit / (Loss) (KWD)	2,460,784	2,713,978	10.3%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.59%	NM	
Return on Average Assets (ROAA)	2.62%	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	24,538,164	15,552,872	(36.6%)
Non-current Assets	152,435,841	122,475,954	(19.7%)
Total Assets	176,974,005	138,028,826	(22.0%)
Shareholders' Equity*	81,282,058	46,808,639	(42.4%)
Liabilities:			
Current Liabilities	56,817,293	29,109,581	(48.8%)
Non-current Liabilities	36,335,018	63,701,824	75.3%
Total Liabilities	93,152,311	92,811,405	(0.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,619.4	P/E (x)	NM
Value (KWD '000)	463.5	P/BV (x)	0.67
Closing Price (KWD)	0.098	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.145	YTD Share Turnover	1.43%
Current Market Capitalization (KWD Million)	31.5	Beta	1.14

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.