

MENA Markets Daily Report

March 19, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
MENA Countries							
In this Report...	Kuwait	Price Index	▼	6,757.50	(0.0%)	5.5%	11.5%
Kuwait 2	Kuwait	Weighted Index	▲	413.20	0.3%	2.9%	5.6%
Saudi Arabia 3	Kuwait	KSX 15 Index	▲	965.89	0.8%	5.6%	3.4%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	7,728.06	(0.2%)	6.9%	0.2%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▼	3,192.78	(0.1%)	(5.3%)	(4.6%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▼	3,265.37	(0.1%)	1.0%	(0.2%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▼	4,533.11	(0.2%)	3.1%	(3.3%)
Bahrain 8	Qatar	QE 20 Index	▼	8,802.80	(0.5%)	3.3%	(18.3%)
Oman 9	Bahrain	Bahrain All Share	▼	1,352.49	(0.2%)	1.6%	9.1%
Egypt 10	Oman	MSM 30 Index	▼	4,892.98	(0.1%)	(4.0%)	(11.8%)
Jordan 11	Egypt	EGX 30	▲	17,271.03	1.6%	15.0%	21.7%
Tunisia 12	Jordan	ASE Index	▼	2,223.10	(0.1%)	4.5%	(2.0%)
Lebanon 13	Lebanon	Blom Stock Index	▲	1,171.71	0.2%	2.0%	(5.3%)
Morocco 14	Tunisia	Tunisia Index	▲	6,932.07	1.2%	10.4%	14.4%
Syria 15	Morocco	MASI	▲	13,208.59	0.1%	6.6%	6.4%
	Syria	DSE Weighted Index	▼	6,022.18	(0.7%)	0.7%	269.9%
Emerging Markets							
	China	SSE Composite Index	▲	3,271.01	0.0%	(1.1%)	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,254.29	0.6%	8.7%	0.2%
	India	SENSEX	▼	33,100.37	(0.2%)	(2.8%)	27.9%
	Brazil	BOVESPA Stock Index	▼	84,886.48	(0.0%)	11.1%	26.9%
	Mexico	BOLSA Index	▼	47,477.58	(0.7%)	(3.8%)	8.1%
	Korea	KOSPI Index	▼	2,476.92	(0.7%)	0.4%	21.8%
	Taiwan	TAIEX Index	▲	11,046.90	0.2%	3.8%	15.0%
Global Markets							
	World	MSCI World Index	▲	2,134.05	0.0%	1.5%	20.1%
	Asia	MSCI Asia Pacific	▼	178.13	(0.3%)	2.5%	28.7%
	Europe	DJ Stoxx 600	▲	377.71	0.2%	(2.9%)	7.7%
	Europe	FTSEurofirst 300	▲	1,478.16	0.3%	(3.4%)	7.1%
	Emerging Markets	MSCI EM Index	▼	1,213.14	(0.3%)	4.7%	34.3%
	U.S.A	S&P 500	▲	2,752.01	0.2%	2.9%	19.4%
	U.S.A	DJIA	▲	24,946.51	0.3%	0.9%	25.1%
	U.S.A	NASDAQ Composite	▲	7,481.99	0.0%	8.4%	28.2%
	UK	FTSE 100	▲	7,164.14	0.3%	(6.8%)	7.6%
	Germany	DAX	▲	12,389.58	0.4%	(4.1%)	12.5%
	Japan	NIKKEI 225	▼	21,503.40	(0.8%)	(5.5%)	19.1%
	Hong Kong	HANG SENG INDEX	▲	31,535.62	0.1%	5.4%	36.0%
Commodities							
	Oil	OPEC Crude	▲	62.24	0.4%	(3.5%)	16.6%
	Oil	Brent	▼	65.88	(0.5%)	(1.5%)	14.2%
	Oil	Kuwait	▲	61.44	1.0%	(3.0%)	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.70	0.3%	(1.9%)	(20.8%)
	Gold	Gold Spot \$/Oz	▼	1,309.59	(0.4%)	0.5%	13.5%

Source: Bloomberg & KAMCO Research

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

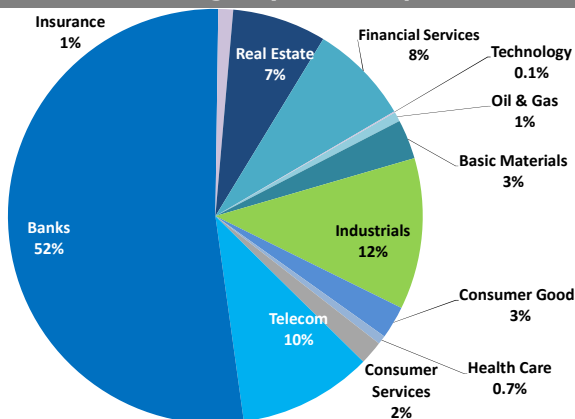
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

March 19, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,621.5	14.7	10.6%
2- Kuwait Finance House	3,407.5	18.9	9.7%
3- Zain	2,016.4	13.0	10.6%
4- Ahli United Bank - Bahrain	1,609.9	8.8	17.1%
5- Agility (PWC Logistics)	1,133.1	17.4	6.9%
6- Boubyan Bank	1,096.4	24.1	12.5%
7- Gulf Bank	789.5	17.1	7.8%
8- Commercial Bank of Kuwait	752.4	20.1	6.0%
9- Mabane Co.	670.7	13.7	13.2%
10- Burgan Bank	617.6	8.4	10.8%
Total	16,715	14.57	10.5%

*: ROE is calculated based on TTM 9M-2017 net profit & shareholders' equity as of 30-September-17

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Independent Petroleum Group	0.410	0.045	12.3%
Automated Systems Co.	0.170	0.011	6.9%
Gulf Investment House	0.018	0.001	4.7%
Ahli Bank of Kuwait	0.355	0.015	4.4%
Int'l Financial Advisors Co.	0.029	0.001	3.9%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Sultan Center Food Products Co.	0.054	(0.013)	(20.0%)
Kuwait & M.E. Financial Inv. Co.	0.020	(0.005)	(20.0%)
Real Estate Trade Centers Co.	0.024	(0.006)	(20.0%)
Ahleiah Insurance Co.	0.440	(0.070)	(13.7%)
Hilal Cement Co.	0.075	(0.010)	(11.8%)

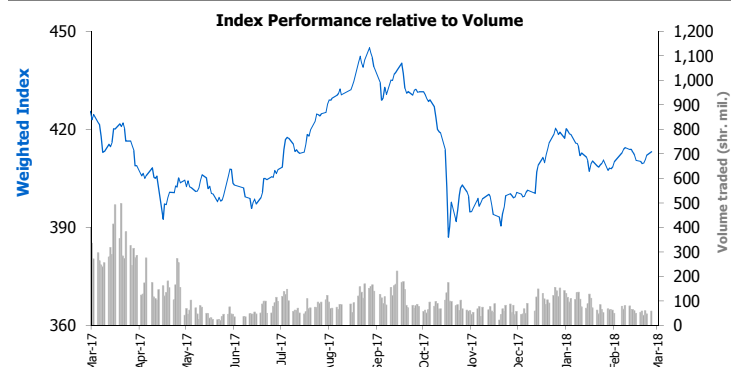
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
MAZAYA Holding Co.	0.109	(0.9%)	6,736,555
Zain	0.466	1.1%	6,356,549
Int'l Financial Advisors Co.	0.029	3.9%	4,625,850
National Bank of Kuwait	0.781	0.8%	3,955,638
Kuwait Finance House	0.591	0.7%	3,079,146

Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	27,980.5	▲	0.3%	(0.2%)	2.7%
Oil & Gas	206.7	▲	2.8%	(1.6%)	2.0%
Basic Materials	859.6	▼	(0.2%)	(0.1%)	5.0%
Industrials	3,303.5	▲	0.8%	2.1%	1.3%
Consumer Goods	716.1	▲	0.3%	(0.7%)	(5.5%)
Health Care	188.6	=	0.0%	0.5%	(4.2%)
Consumer Services	516.3	▼	(1.9%)	(4.8%)	(12.7%)
Telecommunications	2,923.8	▲	0.8%	(3.0%)	2.7%
Banks	14,663.9	▲	0.5%	0.9%	5.3%
Insurance	323.4	▼	(4.1%)	(4.4%)	(8.2%)
Real Estate	2,053.2	▼	(0.2%)	(4.4%)	2.1%
Financial Services	2,198.4	▼	(1.2%)	(0.8%)	(2.2%)
Technology	26.9	▲	4.3%	(0.4%)	17.0%

Market Breadth	▲ 40	▼ 53	■ 63		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,757.50	(2.7)	(0.0%)	(0.2%)	5.5%
Weighted Index	413.20	1.1	0.3%	(0.2%)	2.9%
Kuwait 15 Index	965.89	7.9	0.8%	0.8%	5.6%
Market Cap (KWD Mn)	27,981	72.3	0.3%	(0.2%)	2.7%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	Average Daily YTD 2017
Volume (Shrs Mn)	59.5	12.2	25.9%	89.5	500.2
Value Traded (KWD Mn)	13.4	3.9	41.4%	12.6	45.2
No. of Trades	2,578	284	12.4%	3,468	9,103

Market Volatility**	Volatility Since January:				
	2017	2016	2015	2014	2013
Price Index	10.8%	9.6%	9.2%	9.5%	10.0%
Weighted Index	10.4%	10.6%	10.1%	10.2%	9.8%

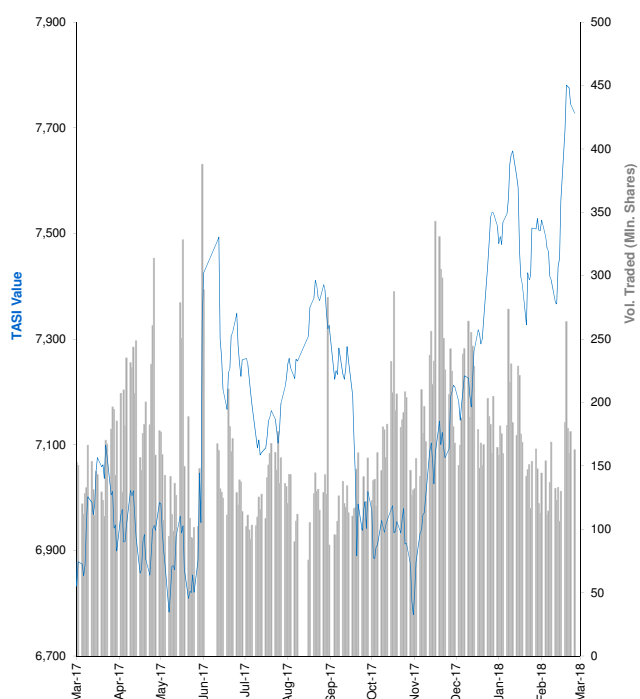
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.781	0.8%	3,081,168
Zain	0.466	1.1%	2,954,287
Kuwait Finance House	0.591	0.7%	1,813,291
MAZAYA Holding Co.	0.109	(0.9%)	739,481
Kuwait International Bank	0.234	(0.8%)	425,925

Saudi Tadawul Daily Report

March 19, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,830,934	(0.5%)	4.7%	8.2%
Energy	32,958	0.1%	2.8%	26.0%
Materials	595,707	(0.3%)	4.8%	8.2%
Capital Goods	8,902	(0.2%)	1.1%	(2.5%)
Commercial & Professional Svc	8,124	0.7%	(0.7%)	4.3%
Transportation	14,000	(0.1%)	2.8%	2.7%
Consumer Durables & Apparel	3,127	0.6%	2.2%	(4.7%)
Consumer Services	13,529	0.5%	2.9%	4.1%
Media	6,736	2.9%	7.4%	32.3%
Retailing	38,011	(0.3%)	7.4%	17.7%
Food & Staples Retailing	8,712	(1.3%)	4.1%	21.2%
Food & Beverages	88,958	(1.6%)	6.7%	1.8%
Health Care Equipment & Svc	29,095	(0.5%)	(2.6%)	8.1%
Pharma, Biotech & Life Science	3,605	0.1%	2.9%	0.1%
Banks	529,175	(0.5%)	5.3%	12.2%
Diversified Financials	36,216	(0.3%)	0.1%	1.0%
Insurance	36,536	0.4%	1.9%	(7.7%)
Telecommunication Services	180,650	(1.0%)	7.9%	17.8%
Utilities	89,965	(0.6%)	4.1%	0.0%
REITs	6,663	(0.2%)	(1.1%)	79.8%
Real Estate Mgmt & Dev't	100,266	0.1%	0.4%	(10.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi United Cooperative Insurance Co.	33.86	7.7%	73,282
Lazurde Company for Jewelry	17.95	3.6%	21,677
BUPA Arabia for Cooperative Insurance	94.83	3.6%	60,950
Saudi Industrial Services Co.	13.38	3.2%	25,745
Saudi Research and Marketing Group	80.03	3.1%	43,036

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Malath Cooperative Insurance & Reins. C	15.34	(6.4%)	138,583
SALAMA Cooperative Insurance Company	25.65	(5.9%)	67,789
National Petrochemical Co.	24.81	(4.1%)	19,556
Middle East Healthcare Co.	54.84	(3.7%)	11,785
Allied Cooperative Insurance Group	16.21	(3.2%)	1,789

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Co	10.95	2.6%	47,124
Alinma Bank	20.08	(0.4%)	20,589
Malath Cooperative Insurance & Reins. C	15.34	(6.4%)	9,017
Al-Rajhi Bank	73.05	(1.3%)	7,240
Saudi Kayan	13.12	0.6%	5,840

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tadawul All Share Index	7,728.06	(16.62)	(0.2%)	3.5%	6.9%
Market Cap (SAR Mn)	1,830,934	(8,519.6)	(0.5%)	4.7%	8.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	163	(14.5)	(8.2%)	171	281
Value Traded (SAR Mn)	3,758	(790.3)	(17.4%)	3,601	8,581
No. of Trades	102,432	(18,098)	(15.0%)	96,611	143,065

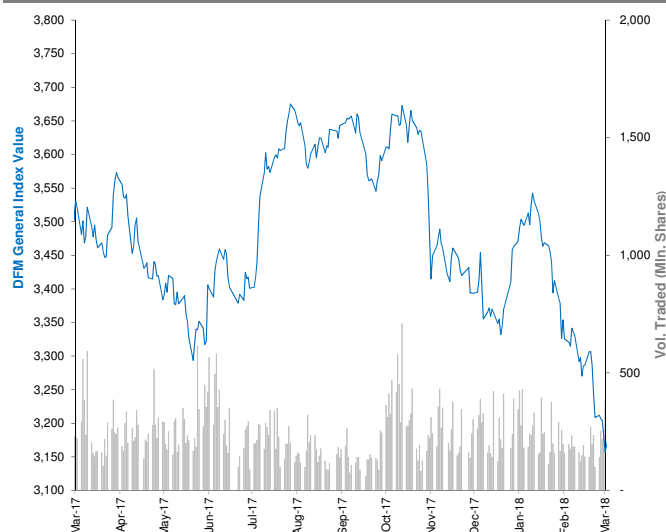
Market Breadth	▲ 60 ▼ 113 = 9
----------------	----------------

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al-Rajhi Bank	73.05	(1.3%)	534.0
Dar Al Arkan Real Estate Development Co.	10.95	2.6%	511.7
Alinma Bank	20.08	(0.4%)	414.7
Saudi Basic Industries Corp	109.91	(0.3%)	311.5
Malath Cooperative Insurance & Reins. Co.	15.34	(6.4%)	138.6

Dubai Financial Market Daily Report

March 19, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	381,175	0.1%	1.0%	(0.6%)
Banking	174,877	(0.2%)	3.6%	6.1%
Consumer Staples	6,536	0.5%	(1.6%)	(10.4%)
Investment & Financial	20,531	0.2%	(2.4%)	(8.0%)
Insurance	4,943	0.0%	(1.3%)	(11.4%)
Industrial	3,648	0.0%	(1.5%)	(1.9%)
Real Estate & Construction	120,087	0.4%	(1.2%)	(6.4%)
Telecommunication	23,554	(0.4%)	1.8%	(0.3%)
Transportation	22,518	0.6%	(1.8%)	(2.8%)
Services	4,481	(0.1%)	(7.7%)	(8.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Group Holding	0.588	7.9%	419,744
ITHMAAR HOLDING	0.438	3.5%	10,423,336
Emaar Development	5.260	3.3%	3,090,558
Marka	0.539	3.1%	397,401
EMAAR MALLS GROUP	2.190	2.8%	9,321,618

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
EMAAR Properties	5.850	(1.8%)	35,386,039
Khaleeji Commercial Bank	0.863	(1.8%)	87,409
DAMAC Properties Dubai	3.120	(1.3%)	8,121,532
Drake and Scull International	1.780	(1.1%)	2,117,539
Ajman Bank	1.050	(0.9%)	201,309

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Gulf Finance House	1.460	1.4%	28,680
ITHMAAR HOLDING	0.438	3.5%	24,155
Air Arabia Co.	1.310	0.0%	11,696
EMAAR Properties	5.850	(1.8%)	6,023
Deyaar Development	0.500	0.8%	5,959

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
DFM General Index	3,192.78	(4.52)	(0.1%)	(2.9%)	(5.3%)
Market Cap (AED Mn)	381,175	338	0.1%	1.0%	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	114.7	(58.2)	(33.7%)	221	612
Value Traded (AED Mn)	199.9	(161.8)	(44.7%)	339	841
No. of Trades	1,801	(1,211)	(40.2%)	3,326	7,072

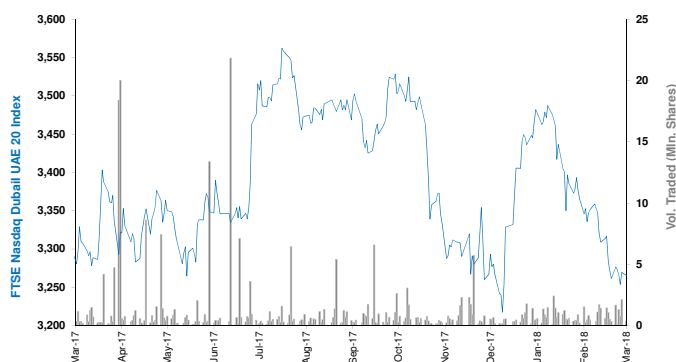
Market Breadth	▲ 17 ▼ 7 = 36
----------------	---------------

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
Gulf Finance House	1.460	1.4%	41.8
Emirates NBD	10.450	(0.5%)	36.4
EMAAR Properties	5.850	(1.8%)	35.4
Air Arabia Co.	1.310	0.0%	15.3
Dubai Islamic Bank	5.580	(0.4%)	11.1

Nasdaq Dubai Daily Report

March 19, 2018

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	44,067	1.38%	2.3%
DP World	19,547	3.2%	(5.8%)
Nasdaq, Inc.	13,988	0.0%	9.3%
Hikma Pharmaceuticals GDR	7,502	0.0%	3.4%
Orascom Construction Limited	1,030	(0.6%)	6.1%
DEPA Limited	918	0.7%	385.5%
Al Baraka Banking Group	440	0.0%	(2.7%)
Emirates REIT (CEIC) Limited	308	0.0%	(1.5%)
ENBD REIT (CEIC) Limited	236	0.0%	(3.0%)
BLME Holdings plc	98	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	23.55	3.2%	1,726,780
DEPA Limited	1.51	0.7%	114,800

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	8.75	(0.6%)	1,886,115

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Orascom Construction Limited	8.75	(0.6%)	215,556
DEPA Limited	1.51	0.7%	76,490
DP World	23.55	3.2%	73,688

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
FTSE Nasdaq Dubai UAE 20	3,265.37	(4.29)	(0.1%)	(1.7%)	(1.9%)
Market Cap (USD Mn)	44,067	597.8	1.4%	2.3%	2.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	0.37	(1.77)	(82.9%)	0.80	0.54
Value Traded (USD Mn)	3.73	(6.0)	(61.6%)	5.48	6.55
No. of Trades	81	(60)	(42.6%)	128	138

Market Breadth

▲ 2 ▼ 1 = 6

Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	8.75	(0.6%)	1,886,115
DP World	23.55	3.2%	1,726,780
DEPA Limited	1.51	0.7%	114,800

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

March 19, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	501,150	(0.1%)	(0.4%)	3.1%
Banks	213,440	(0.3%)	(2.8%)	3.5%
Inv. & Financial Services	4,222	(0.5%)	(0.5%)	14.1%
Real Estate	20,853	(1.0%)	2.2%	1.9%
Energy	42,498	2.9%	(2.4%)	1.4%
Consumer Staples	4,448	(3.1%)	3.0%	(4.1%)
Industrial	11,239	(0.1%)	(0.2%)	3.6%
Insurance	9,404	0.0%	(2.3%)	0.0%
Telecommunication	186,687	(0.2%)	2.6%	3.6%
Services	8,360	0.6%	(0.9%)	(2.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
National Marine Dredging Co.	3.20	7.4%	17,145
ADNOC Distribution	2.63	3.1%	2,186,269
Abu Dhabi National Energy Co. (TAQA)	0.74	2.8%	283,217
Arkan Building Materials Co.	0.74	1.4%	150,050
Dana Gas	0.76	1.3%	2,439,656

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Ras Al Khaimah Cement Co.	0.76	(5.0%)	85,190
AGTHIA Group	4.50	(4.3%)	486,650
International Fish Farming Co.	1.43	(2.7%)	368,780
Invest Bank	2.35	(2.1%)	23,500
National Bank of Ras Al-Khaimah	4.75	(2.1%)	95,000

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Dana Gas	0.76	1.3%	3,214
Eshraq Properties Co.	0.70	0.0%	3,199
AL DAR Properties Co.	2.22	(1.3%)	2,781
Waha Capital Co.	2.14	(0.5%)	2,381
Abu Dhabi Commercial Bank	7.02	(1.7%)	1,721

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ADX General Index	4,533.11	(9.63)	(0.2%)	(1.4%)	3.1%
Market Cap (AED Mn)	501,150	(327)	(0.1%)	(0.4%)	3.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	17	(64.1)	(78.7%)	54	154.4
Value Traded (AED Mn)	54	(175.3)	(76.6%)	133	584.7
No. of Trades	480	(752)	(61.0%)	950	2,066

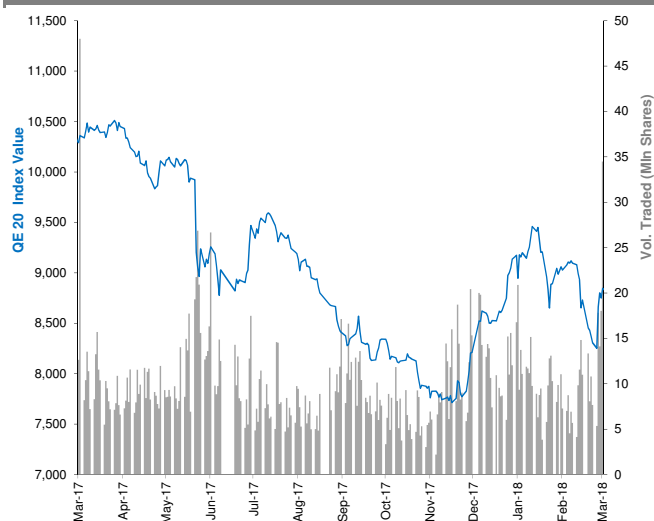
Market Breadth	▲	7	▼	10	=	49
----------------	---	---	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	17.75	(0.3%)	14,655,715
Abu Dhabi Commercial Bank	7.02	(1.7%)	12,124,667
AL DAR Properties Co.	2.22	(1.3%)	6,168,159
Waha Capital Co.	2.14	(0.5%)	5,156,720
First Abu Dhabi Bank	11.00	0.0%	4,812,019

Qatar Exchange Daily Report

March 19, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	478,294	(0.5%)	3.7%	1.3%
Banking & Finance	217,943	(1.7%)	6.0%	2.8%
Goods & Consumer Services	19,830	(0.0%)	3.0%	8.9%
Industrial	125,132	0.6%	3.0%	7.1%
Insurance	16,717	(0.2%)	0.2%	(18.7%)
Real Estate	46,010	2.4%	4.6%	(9.1%)
Telecom	33,705	(0.1%)	(4.3%)	(6.0%)
Transport	18,956	(1.4%)	(0.2%)	5.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Salam International Investment	5.78	6.8%	406,808
The Commercial Bank of Qatar	29.20	6.2%	6,516,435
Ezdan Holding Group Co.	9.70	5.4%	4,921,851
Al Ahli Bank of Qatar	33.00	4.1%	792,000
Islamic Holding Group	29.80	4.0%	1,027,046

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar Islamic Insurance	55.20	(3.8%)	310,767.93
Qatar National Bank	135.11	(3.5%)	37,089,155
Gulf Warehousing Co.	39.15	(2.6%)	1,318,686
Barwa Real Estate Co.	34.80	(2.0%)	6,203,738
Qatar First Bank	6.85	(1.9%)	5,165,468

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar Insurance Co.	34.31	0.0%	3,427,809
Vodafone Qatar	7.89	2.5%	1,923,724
Mesaieed Petrochemical Holding Co.	14.33	3.2%	1,206,873
Qatar First Bank	6.85	(1.9%)	750,193
Ezdan Holding Group Co.	9.70	5.4%	511,398

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
QE 20 Index	8,802.80	(44.99)	(0.5%)	1.7%	3.3%
Market Cap (QAR Mn)	478,294	(2,382)	(0.5%)	3.7%	1.3%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	11,859	(22,622)	(65.6%)	10,947	10,604
Value Traded (QAR Mn)	314	(732)	(70.0%)	271	371
No. of Trades	3,758	(5,063)	(57.4%)	4,141	4,231

Market Breadth

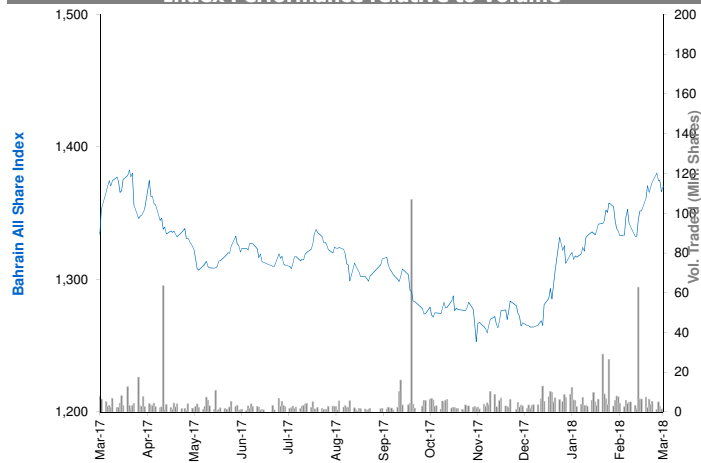
▲	24	▼	17	=	4
---	----	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar Insurance Co.	34.31	0.0%	125.7
Qatar National Bank	135.11	(3.5%)	37.1
Mesaieed Petrochemical Holding Co.	14.33	3.2%	17.1
Vodafone Qatar	7.89	2.5%	15.2
Qatar Electricity & Water Co.	198.80	1.9%	14.2

Bahrain Bourse Daily Report

March 19, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,737	(0.3%)	(2.1%)	1.1%
Commercial Banks	3,554	(0.6%)	(2.7%)	0.9%
Investment	2,089	0.2%	1.4%	1.7%
Insurance	159	0.0%	11.2%	9.1%
Service	895	0.4%	(0.7%)	4.2%
Hotel & Tourism	178	0.0%	(2.5%)	0.6%
Industrial	863	(0.8%)	(10.3%)	(4.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Bahrain Cinema Co.	1.140	3.6%	42,750
Gulf Finance House (USD)	0.395	1.3%	150,300.5

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
AlKhaleeji Commercial Bank	0.087	(7.4%)	2,610
Aluminum Bahrain	0.590	(0.8%)	36,055
Ahli United Bank (USD)	0.705	(0.7%)	27,917

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Gulf Finance House (USD)	0.395	1.3%	997,625
Ahli United Bank (USD)	0.705	(0.7%)	105,000
Al Baraka Banking Group (USD)	0.365	0.0%	100,000
ITHMAR Bank (USD)	0.120	0.0%	100,000
Bank of Bahrain and Kuwait	0.460	0.0%	71,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,352.49	(3.02)	(0.2%)	(1.3%)	1.6%
Market Cap (BHD Mln)	7,736.61	(19.78)	(0.3%)	(2.1%)	1.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,524	(23,824)	(94.0%)	7,128	5,107
Value Traded (BHD '00)	315	(6,390)	(95.3%)	1,297	1,037
No. of Trades	32	(4)	(11.1%)	90	88

Market Breadth

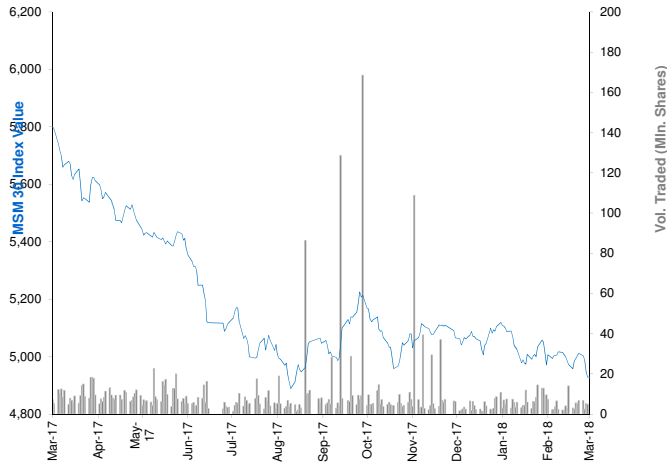
▲	2	▼	3	=	35
---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (USD)	0.395	1.3%	150,300
Bahrain Cinema Co.	1.140	3.6%	42,750
Aluminum Bahrain	0.590	(0.8%)	36,055
Bank of Bahrain and Kuwait	0.460	0.0%	32,660
Ahli United Bank (USD)	0.705	(0.7%)	27,917

Muscat Securities Market Daily Report

March 19, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	4,176	(0.3%)	(4.6%)	(6.8%)
Financial	2,202	0.0%	(1.2%)	(1.2%)
Industrial	342	(0.2%)	(3.2%)	(9.5%)
Services	1,632	(0.7%)	(9.1%)	(12.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Maha Ceramics	0.282	2.5%	85,375
Al Jazeera Steel Products Co.	0.330	1.9%	13,562
Al Anwar Holding	0.155	1.3%	10,295
Al Madina Takaful	0.091	1.1%	573

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Anwar Ceramic Tiles Co.	0.120	(2.4%)	32,011
Al Madina Investment company	0.054	(1.8%)	1,947
Oman Telecom Co.	0.936	(1.7%)	794,693
Al Jazeera Services Co.	0.167	(0.6%)	3,340
Voltamp Energy	0.484	(0.4%)	11,951

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.410	0.0%	1,374,282
Oman Telecom Co.	0.936	(1.7%)	849,995
Al Maha Ceramics	0.282	2.5%	302,762
National Gas Co.	0.295	(0.3%)	297,727
Oman Cement Co.	0.400	0.0%	289,258

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MSM 30 Index	4,892.98	(3.95)	(0.1%)	(2.2%)	(4.0%)
Market Cap (OMR Mn)	4,176.39	(12.42)	(0.3%)	(4.6%)	(6.8%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	3,745	1,291	34.5%	5,517	11,698
Value Traded (OMR '000)	1,784	1,286	72.1%	1,594	2,941
No. of Trades	306	41	13.4%	314	571

Market Breadth

▲	4	▼	6	=	35
---	---	---	---	---	----

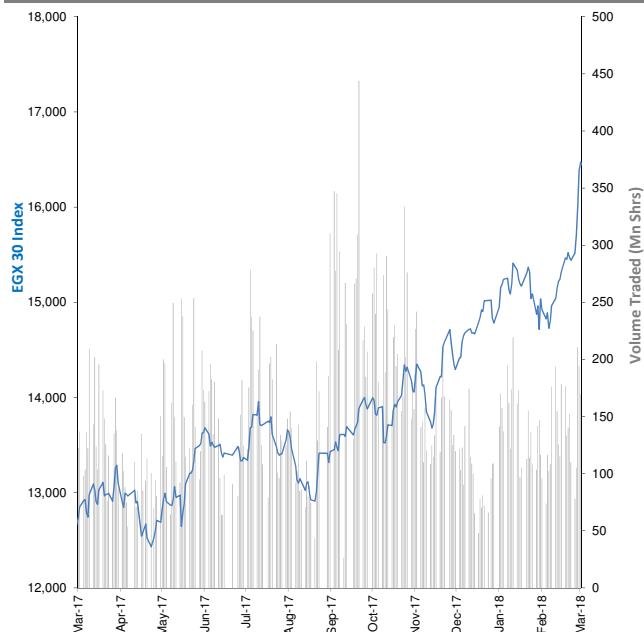
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Oman Telecom Co.	0.936	(1.7%)	794.7
Bank Muscat	0.410	0.0%	563.3
Oman Cement Co.	0.400	0.0%	115.4
National Gas Co.	0.295	(0.3%)	87.8
Al Maha Ceramics	0.282	2.5%	85.4

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

March 19, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	636,012	1.1%	13.1%	15.5%
Banking & Finance	166,950	1.7%	16.2%	20.7%
Basic Resources	43,737	3.4%	10.6%	(0.9%)
Chemical	58,896	1.1%	11.9%	41.4%
Construction & Material	49,729	(0.3%)	5.8%	12.1%
Financial Services	33,763	2.6%	17.2%	12.6%
Food & Beverage	16,410	0.7%	12.4%	16.6%
Healthcare & Pharma.	11,509	0.0%	0.4%	(5.2%)
Ind. Goods, Services, Auto.	55,041	0.3%	27.6%	36.2%
Media	1,729	(0.9%)	3.9%	32.9%
Oil & Gas	8,025	(0.1%)	(4.0%)	(32.9%)
Personal & Household	71,479	0.4%	26.8%	29.5%
Real Estate	51,547	2.2%	14.4%	14.3%
Telecommunication	57,709	(0.9%)	(6.7%)	(10.9%)
Travel & Leisure	9,488	0.9%	13.1%	28.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Citadel Capital	1.92	8.5%
Egyptian Resorts Co.	1.69	6.3%
El Ezz Steel Rebars	26.92	5.2%
Pioneers Holding Co.	8.96	4.9%
Al Ezz Dekheila Steel Co. Alexandria	1143.84	4.8%

Worst Return Performers	Price (EGP)	Daily % Chg
Maridive & Oil Services	0.47	(4.1%)
Delta Sugar Co.	30.82	(3.1%)
Misr Beni Suf Cement	24.17	(2.9%)
Housing and Development Bank	53.58	(2.5%)
Asec Company for Mining - Ascom	10.72	(2.4%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Egyptian Resorts Co.	1.69	93,579
Citadel Capital	1.92	58,214
Amer Group Holding	0.32	47,114
Arab Cotton Ginning	6.15	16,582
Palm Hills Developments	4.36	15,090

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	17,271.03	271.93	1.6%	14.8%	15.0%
Market Cap (EGP Mn)	636,012	6,716	1.1%	13.1%	15.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	308	(2.04)	(0.7%)	152	191
Value Traded (EGP Mn)	1,595	(1,269.2)	(44.3%)	1,055	1,135
No. of Trades	23,475	(1,604)	(6.4%)	17,853	21,653

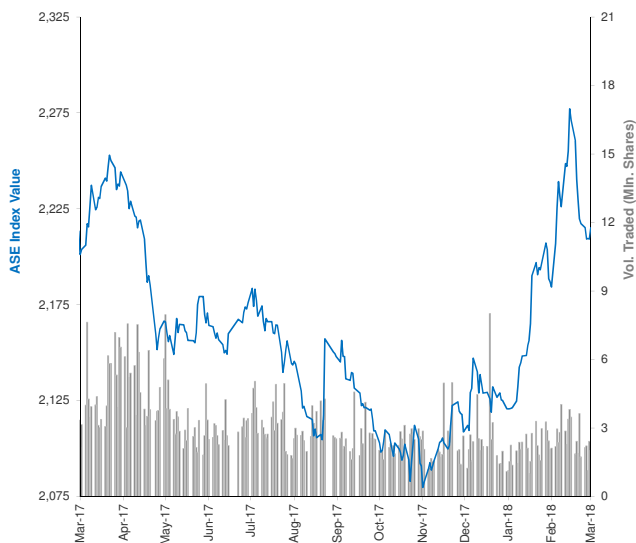
Market Breadth	▲	32	▼	20	=	8
----------------	---	----	---	----	---	---

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
El Ezz Steel Rebars	26.92	5.16%	164.99
Egyptian Resorts Co.	1.69	6.29%	158.15
EASTERN CO	609.97	0.52%	130.32
Pioneers Holding Co.	8.96	4.92%	113.94
Citadel Capital	1.92	8.47%	111.80

Amman Stock Exchange Daily Report (1st Market)

March 19, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,605	0.0%	1.0%	7.9%
Banks	9,844	0.1%	1.3%	10.0%
Insurance	106	0.1%	0.5%	0.5%
Diversified Financial Services	164	(0.5%)	2.4%	1.4%
Real Estate	225	(0.3%)	3.1%	(1.7%)
Health Care Services	23	1.0%	4.6%	9.6%
Educational Services	263	(0.9%)	(0.9%)	2.0%
Hotels and Tourism	113	(0.5%)	(0.8%)	(3.1%)
Transportation	107	(0.3%)	(1.7%)	3.9%
Technology & Communications	469	0.4%	(0.8%)	4.2%
Media	5	1.9%	0.0%	(6.8%)
Utilities & Energy	510	0.2%	(1.1%)	3.0%
Commercial Services	69	1.2%	1.0%	2.4%
Pharmaceutical & Medical Ind.	55	(1.4%)	3.0%	(16.1%)
Chemical Industries	13	(0.4%)	4.1%	(4.1%)
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	16	0.0%	0.0%	0.9%
Food & Beverages	57	(0.3%)	(1.9%)	0.7%
Tobacco & Cigarettes	1,055	(0.2%)	0.1%	4.8%
Mining & Extraction Industries	360	(1.0%)	2.0%	8.9%
Engineering & Construction	46	0.4%	(0.9%)	(0.2%)
Electrical Industries	12	0.0%	3.6%	(0.6%)
Textiles , Leathers & Clothings	78	1.1%	0.8%	(1.5%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
JORDAN TRADE	1.20	4.3%
INTERNATIONAL FOR MEDICAL INVESTMENT	1.21	4.3%
CENTURY INVESTMENT GROUP	2.29	3.6%
UNION TOBACCO & CIGARETTE INDUSTRIES	2.69	3.5%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.32	3.2%

Worst Return Performers	Price (JD)	Daily % Chg
SALAM INTERNATIONAL TRANSPORT & TRADING	0.54	(3.6%)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.55	(3.5%)
SPECIALIZED INVESTMENT COMPOUNDS	0.87	(3.3%)
AL-ZARQA EDUCATIONAL AND INVESTMENT	1.78	(2.7%)
IHDATHIAT CO-ORDINATES	0.38	(2.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-DAWLIYAH FOR HOTELS & MALLS	0.85	642
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.42	310
JORDANIAN EXPATRIATES INVESTMENT HLDG	0.61	179
JORDAN PHOSPHATE MINES	3.07	150
UNITED FINANCIAL INVESTMENTS	0.59	110

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	2,223.10	(2.92)	(0.1%)	0.2%	4.5%
Market Cap (JD Mn)	13,605.48	4.54	0.0%	1.0%	7.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	2,592	799	44.6%	2,430	3,990
Value Traded (JD '000)	3,087	534	51.0%	3,898	3,808
No. of Trades	1,448	182	14.4%	27	2,085

Market Breadth

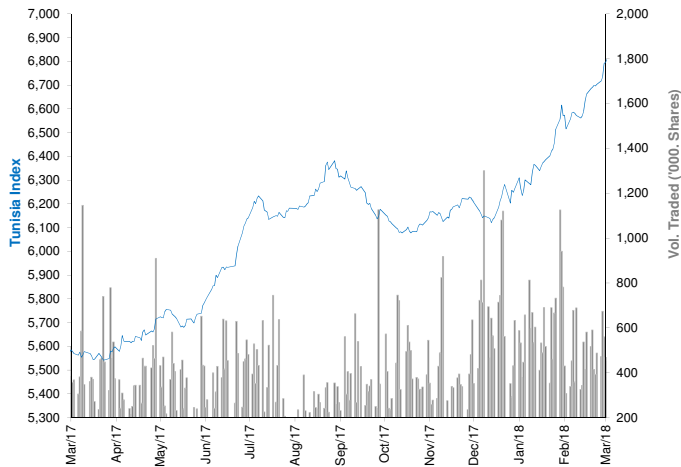
	16		23	=	80
---	-----------	---	-----------	----------	-----------

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
ARAB BANK \$USD	6.93	0.4%	545,110
AL-DAWLIYAH FOR HOTELS & MALLS	0.85	1.2%	532,944
JORDAN PHOSPHATE MINES	3.07	(1.3%)	465,113
UNION TOBACCO & CIGARETTE INDUSTRIES	2.69	3.5%	253,892
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.42	0.0%	132,573

Tunisia Stock Exchange Daily Report

March 19, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	21,112	0.4%	2.1%	9.1%
Banking	9,898	1.6%	2.9%	14.5%
Insurance	523	0.0%	(0.3%)	(10.1%)
Leasing	600	(9.5%)	1.9%	(2.8%)
Financial Services	2,150	(1.6%)	(3.3%)	0.9%
Industrial	1,371	(0.4%)	(0.7%)	(1.8%)
Chemical Industry	322	(0.9%)	(4.0%)	(12.3%)
Food & Beverage	3,180	0.6%	8.0%	16.3%
Retailing	1,431	(0.5%)	(1.8%)	(0.6%)
Others	1,637	2.3%	2.2%	13.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Banque de Tunisie	9.01	6.0%
Tunisie Leasing	13.99	6.0%
One Tech Holding	14.98	5.0%
Société Tunis. de Trans. des Hydro. par Pipelines	13.38	2.9%
Tuninvest – Sicar	5.99	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Société Tunisienne des Marchés de Gros	1.99	(2.9%)
Air Liquide Tunisie	80.00	(2.4%)
TUNISAIR	0.43	(2.3%)
SOTIPAPIER	3.50	(2.2%)
Poulina Group Holding	10.30	(1.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Banque de Tunisie	9.01	276,554
Unimed Laboratories	9.90	85,025
Tunisie Leasing	13.99	54,521
Société Tunisienne des Marchés de Gros	1.99	33,587
Tunisie Profils Aluminium	3.94	27,410

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Tunisia Index	6,932.07	84.53	1.2%	3.5%	10.4%
Market Cap (DT Mln)	21,112	94.22	0.4%	2.1%	9.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	801	354.5	79.4%	540	368
Value Traded ('000 DT)	7,884	2,647	50.5%	5,104	3,148
No. of Trades	1,080	(434.0)	(28.7%)	1,547	876

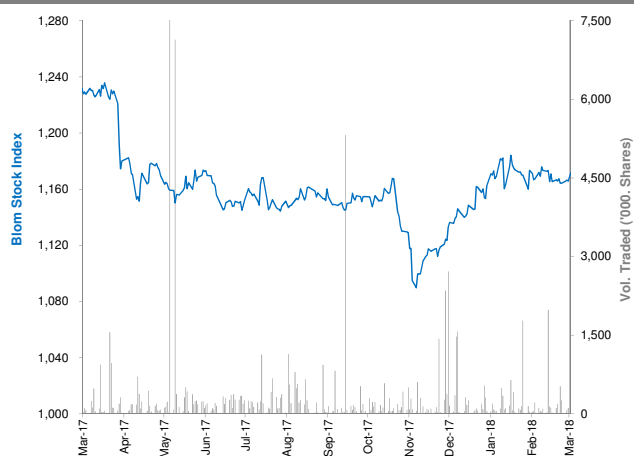
Market Breadth	▲	19	▼	19	=	28
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Banque de Tunisie	9.01	6.0%	2,457
Poulina Group Holding	10.30	(1.9%)	760
Tunisie Leasing	13.99	6.0%	722
Attijari Bank	47.25	2.3%	530
Delice Holding	18.30	(0.5%)	371

Beirut Stock Exchange Daily Report

March 19, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,882	0.2%	0.5%	4.5%
Banking	10,202	0.3%	1.0%	5.1%
Industrial	317	0.0%	0.0%	2.2%
Trading	36	0.0%	0.0%	1.5%
Real Estate & Construction	1,327	(0.4%)	(2.9%)	0.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
BLOM Bank	12.00	1.2%
Solidere B	7.99	0.3%

Worst Return Performers	Price (USD)	Daily % Chg
Solidere A	8.08	(0.9%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	8.08	5,637
BLOM Bank	12.00	5,320
Solidere B	7.99	3,686
Byblos Bank	1.60	3,500
Byblos Bank Preferred 2009	102.50	490

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Blom Stock Index	1,171.71	2.48	0.2%	0.5%	2.0%
Market Cap (USD Mn)	11,882.33	24.40	0.2%	0.5%	4.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
Volume ('000s shares)	18.63	(30,331)	(99.9%)	823	662
Value Traded ('000s USD)	194.49	(196,076)	(99.9%)	5,696	2,878

Market Breadth	 2  1 = 32
----------------	--

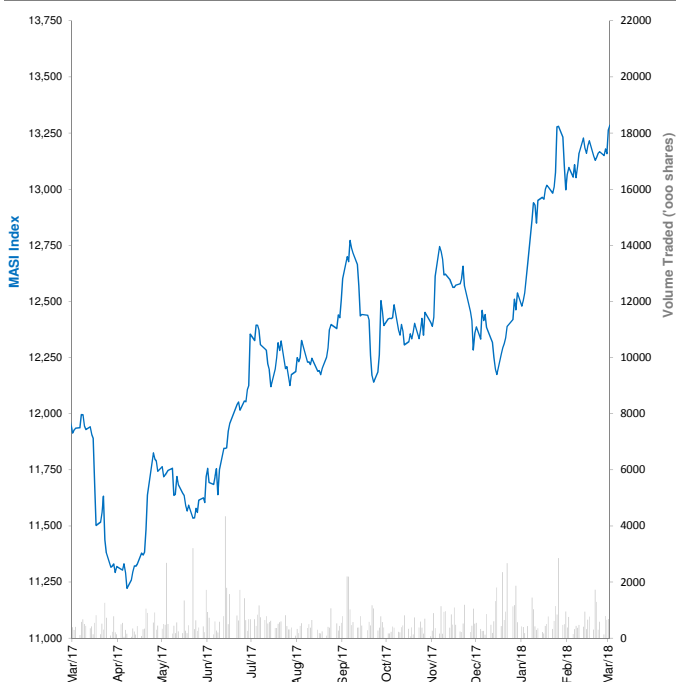
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
BLOM Bank	12.00	1.2%	63,840
Byblos Bank Preferred 2009	102.50	0.0%	50,225
Solidere A	8.08	(0.9%)	45,388
Solidere B	7.99	0.3%	29,433
Byblos Bank	1.60	0.0%	5,600

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

March 19, 2018

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	600,988	0.1%	0.5%	7.1%
Banking	228,256	0.2%	0.8%	5.9%
Beverages	3,675	0.0%	4.4%	9.7%
Chemicals	1,786	(2.1%)	(4.6%)	31.0%
Construction & Bldg. Material	75,586	0.6%	(0.0%)	2.9%
Distributors	11,265	(0.1%)	(0.3%)	5.6%
Electrical & Electronic Equip.	305	0.0%	(2.9%)	1.5%
Electricity	23,449	(0.2%)	(0.6%)	8%
Food Producers & Processors	17,626	(0.2%)	1.2%	2.5%
Holding Companies	3,350	0.6%	(0.6%)	14.1%
Insurance	28,491	0.3%	(4.7%)	3.5%
Investment & other Finance	4,530	0.0%	(2.8%)	13.5%
Leisures & Hotel	2,347	(0.6%)	2.4%	13.8%
Materials, Software & Computer	2,337	0.0%	(1.1%)	19.9%
Mining	25,218	0.9%	2.1%	10.4%
Oil & Gas	13,208	0.0%	8.1%	13.3%
Real Estate	21,330	(0.1%)	(0.7%)	1.5%
Telecommunications	132,304	(0.3%)	1.3%	12.3%
Transport	1,043	(2.3%)	(5.2%)	2.5%
Utilities	4,801	0.0%	(3.2%)	(3.2%)
Forestry & Paper	81	8.6%	(0.5%)	(4.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Med Paper	31.44	8.6%
Societe Metallurgique D'Imiter	3,798.00	5.5%
SAHAM ASSURANCE	1,500.00	1.4%
Miniere Touissit	1,750.00	1.3%
Banque Marocaine Du Commerce Exterieur	237.00	1.3%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Nationale de Siderurgie	707.00	(10.0%)
Compagnie de Transport au Maroc	851.00	(2.3%)
Fenie Brossette	127.00	(2.3%)
Societe Nationale d'Electrolyse et de Petrochimie	744.00	(2.1%)
Managem	1,750.00	(0.9%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Compagnie d'Assurances et de Reassurances ATLANTA	80.00	106,593
Itissalat Al-Maghrib	150.50	68,254
Douja Prom Addoha	33.75	63,831
Med Paper	31.44	21,226
Delta Holding	38.24	20,140

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	13,208.59	18.29	0.1%	0.5%	6.6%
MADEX Index	10,731.60	13.42	0.1%	0.2%	6.3%
Market Cap (MAD Mn)	600,988	0.49	0.1%	0.5%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	398.87	(29.1)	(6.8%)	640	516
Value Traded (MAD Mn)	49.27	1.42	3.0%	77	70

Market Breadth

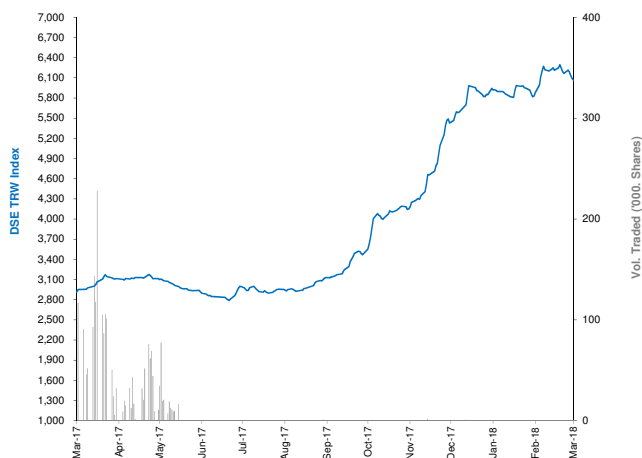
▲ 11 ▼ 16 = 14

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Managem	1,750.00	(0.9%)	5.79
Itissalat Al-Maghrib	150.50	(0.3%)	5.14
Attijariwafa Bank	509.00	(0.2%)	5.07
Lafarge Ciments	2,020.00	1.3%	4.80
Compagnie d'Assurances et de Reassurances ATLANTA	80.00	(0.0%)	4.26

Damascus Securities Exchange Daily Report

March 19, 2018

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers

	Price (SRY)	Daily % Chg
No Gainers		

Worst Return Performers

	Price (SRY)	Daily % Chg
Fransabank Syria	396.25	(2.0%)
Qatar National Bank Syria	449.75	(2.0%)
Cham Bank	659.23	(1.9%)
Al Baraka Bank - Syria	1463.44	(1.8%)
Syria International Islamic Bank	1258.91	(1.0%)

Most Active Stocks by Volume

	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	1258.91	300,256
Qatar National Bank Syria	449.75	6,650
Fransabank Syria	396.25	2,925
Cham Bank	659.23	2,205
Al Baraka Bank - Syria	1463.44	2,163

Source: KAMCO Research

Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	631,454	(0.8%)	(3.7%)	0.5%
Banking	595,920	(0.8%)	(3.8%)	0.3%
Services	2,527	0.0%	1.8%	20.1%
Industrial	10,065	0.0%	(2.0%)	(3.4%)
Insurance	22,413	0.0%	(2.3%)	8.8%
Agricultural	528	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
DSE Weighted Index	6,022.18	(45.10)	(0.7%)	(3.6%)	0.7%
Market Cap (SRY Mn)	631,454	(4,828.7)	(0.8%)	(3.7%)	0.5%

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
Volume (Shrs)	315,828	241,465	324.7%	97,014	2,657
Value Traded ('000 SRY)	387,600	343,316	775.3%	83,864	55,019
No. of Trades	64	(4.0)	(5.9%)	106	120.3

Market Breadth

▲	0	▼	5	=	19
---	---	---	---	---	----

Most Active Stocks by Value

	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	1,258.91	(1.0%)	377,996,380
Al Baraka Bank - Syria	1,463.44	(1.8%)	3,165,411
Qatar National Bank Syria	449.75	(2.0%)	2,990,838
Cham Bank	659.23	(1.9%)	1,453,595
Fransabank Syria	396.25	(2.0%)	1,159,031

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>