

Ahli United Bank - Kuwait

5-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	16,824,329	17,552,337	4.3%
Earnings Per Share (fils)	9.50	9.90	4.3%
Total Operating Revenue (KWD)	29,187,276	30,937,090	6.0%
Gross Profit / (Loss) (KWD)	20,583,265	21,685,418	5.4%
Return on Average Equity (ROAE)	12.70%	12.29%	
Return on Average Assets (ROAA)	1.36%	1.32%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	3,031,303,308	3,374,567,601	11.3%
Non-current Assets	723,987,744	722,993,101	(0.1%)
Total Assets	3,755,291,052	4,097,560,702	9.1%

Shareholders' Equity*	424,476,444	421,777,101	(0.6%)
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Liabilities:

Current Liabilities	3,244,872,605	3,453,508,239	6.4%
Non-current Liabilities	25,302,003	161,635,362	538.8%
Total Liabilities	3,270,174,608	3,615,143,601	10.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	60,807	P/E (x)	12.18
Value (KWD '000)	19,330	P/BV (x)	1.50
Closing Price (KWD)	0.307	Dividend Yield	4.19%
Book Value Per Share (KWD)	0.226	YTD Share Turnover	2.95%
Current Market Capitalization (KWD Million)	633.3	Beta	0.75

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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