

## Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	1,029,305	657,796	(36.1%)
Earnings Per Share (fils)	2.94	1.88	(36.1%)
Total Operating Revenue (KWD)	1,163,970	4,776,732	310.4%
Gross Profit / (Loss) (KWD)	1,163,970	1,601,739	37.6%
Return on Average Equity (ROAE)	7.17%	3.72%	
Return on Average Assets (ROAA)	6.96%	2.78%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
<b>Assets:</b>			
Current Assets	846,648	11,274,083	NM
Non-current Assets	37,050,979	51,925,599	40.1%
<b>Total Assets</b>	<b>37,897,627</b>	<b>63,199,682</b>	<b>66.8%</b>
<b>Shareholders' Equity*</b>	<b>37,486,671</b>	<b>38,073,948</b>	<b>1.6%</b>

### Liabilities:

Current Liabilities	352,905	6,203,647	NM
Non-current Liabilities	17,051	16,589,461	NM
<b>Total Liabilities</b>	<b>369,956</b>	<b>22,793,108</b>	<b>NM</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	150,910.3	P/E (x)	10.89
Value (KWD '000)	10,101.4	P/BV (x)	0.40
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	43.12%
Current Market Capitalization (KWD Million)	15.3	Beta	0.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

### Disclosure:

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