

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(244,554)	428,028	NM
Earnings Per Share (fils)	(1.48)	2.59	NM
Total Operating Revenue (KWD)	109,537,654	119,962,528	9.5%
Gross Profit / (Loss) (KWD)	8,851,734	11,630,711	31.4%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	1.62%	
Return on Average Assets (ROAA)	NM	0.18%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	136,452,413	143,567,891	5.2%
Non-current Assets	106,098,861	100,259,108	(5.5%)
Total Assets	242,551,274	243,826,999	0.5%
Shareholders' Equity*	27,201,824	25,568,584	(6.0%)
Liabilities:			
Current Liabilities	136,944,713	128,454,914	(6.2%)
Non-current Liabilities	71,751,885	82,358,851	14.8%
Total Liabilities	208,696,598	210,813,765	1.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,884.1	P/E (x)	29.05
Value (KWD '000)	126.1	P/BV (x)	0.49
Closing Price (KWD)	0.072	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.155	YTD Share Turnover	1.09%
Current Market Capitalization (KWD Million)	12.4	Beta	0.28

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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