

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	2,343,964	4,236,642	80.7%
Earnings Per Share (fils)	24.05	43.69	81.7%
Total Operating Revenue (KWD)	50,705,382	88,215,093	74.0%
Gross Profit / (Loss) (KWD)	2,510,242	6,710,077	167.3%
Cash Dividends Per Share (fils)	10.00	20.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	10.84%	18.25%	
Return on Average Assets (ROAA)	4.30%	6.26%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	44,062,148	42,500,216	(3.5%)
Non-current Assets	24,823,402	24,031,345	(3.2%)
Total Assets	68,885,550	66,531,561	(3.4%)
Shareholders' Equity*	22,475,302	23,945,518	6.5%
Liabilities:			
Current Liabilities	43,412,129	39,549,826	(8.9%)
Non-current Liabilities	2,998,119	3,036,217	1.3%
Total Liabilities	46,410,248	42,586,043	(8.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	801.7	P/E (x)	5.56
Value (KWD '000)	184.4	P/BV (x)	0.98
Closing Price (KWD)	0.235	Dividend Yield	4.11%
Book Value Per Share (KWD)	0.247	YTD Share Turnover	0.80%
Current Market Capitalization (KWD Million)	23.6	Beta	0.34

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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