

Kuwait International Bank

22-Apr-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	7,587,031	7,700,482	1.5%
Earnings Per Share (fils)	8.13	8.25	1.5%
Total Operating Revenue (KWD)	15,899,487	17,315,026	8.9%
Gross Profit / (Loss) (KWD)	9,165,328	9,861,571	7.6%
Return on Average Equity (ROAE)	7.18%	7.00%	
Return on Average Assets (ROAA)	0.96%	0.92%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	1,331,639,235	1,350,274,236	1.4%
Non-current Assets	578,931,176	625,452,121	8.0%
Total Assets	1,910,570,411	1,975,726,357	3.4%

Shareholders' Equity*	249,820,905	258,979,732	3.7%
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Liabilities:

Current Liabilities	1,484,241,981	1,549,138,033	4.4%
Non-current Liabilities	173,253,337	164,254,400	(5.2%)
Total Liabilities	1,657,495,318	1,713,392,433	3.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	64,498	P/E (x)	13.04
Value (KWD '000)	14,801	P/BV (x)	0.90
Closing Price (KWD)	0.224	Dividend Yield	3.62%
Book Value Per Share (KWD)	0.277	YTD Share Turnover	6.22%
Current Market Capitalization (KWD Million)	232.4	Beta	0.97

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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