

Kuwait Portland Cement Co.

4-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	5,401,457	5,570,682	3.1%
Earnings Per Share (fils)	53.90	55.58	3.1%
Total Operating Revenue (KWD)	56,334,631	43,153,734	(23.4%)
Gross Profit / (Loss) (KWD)	4,408,342	3,035,636	(31.1%)
Return on Average Equity (ROAE)	16.22%	16.00%	
Return on Average Assets (ROAA)	12.25%	12.24%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	62,051,820	61,549,836	(0.8%)
Non-current Assets	22,135,867	25,656,628	15.9%
Total Assets	84,187,687	87,206,464	3.6%
Shareholders' Equity*	62,540,009	68,540,104	9.6%

Liabilities:

Current Liabilities	15,492,604	12,722,717	(17.9%)
Non-current Liabilities	6,155,074	5,943,643	(3.4%)
Total Liabilities	21,647,678	18,666,360	(13.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,229	P/E (x)	11.57
Value (KWD '000)	9,092	P/BV (x)	1.77
Closing Price (KWD)	1.210	Dividend Yield	8.26%
Book Value Per Share (KWD)	0.684	YTD Share Turnover	7.21%
Current Market Capitalization (KWD Million)	121.3	Beta	0.49

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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