

National Bank of Kuwait

10-Oct-19

## Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	272,395,000	302,168,000	10.9%
Earnings Per Share (fils)	41.00	46.00	11.0%
Total Operating Revenue (KWD)	661,798,000	672,755,000	1.7%
Gross Profit / (Loss) (KWD)	459,714,000	450,962,000	(1.9%)
Return on Average Equity (ROAE)	12.24%	12.47%	
Return on Average Assets (ROAA)	1.40%	1.43%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
<b>Assets:</b>			
Current Assets	13,621,425,000	14,365,527,000	5.5%
Non-current Assets	13,504,291,000	14,543,710,000	7.7%
Total Assets	27,125,716,000	28,909,237,000	6.6%
Shareholders' Equity*	3,105,858,000	3,316,250,000	6.8%

### Liabilities:

Current Liabilities	22,159,533,000	23,473,663,000	5.9%
Non-current Liabilities	1,326,779,000	1,519,165,000	14.5%
Total Liabilities	23,486,312,000	24,992,828,000	6.4%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	921,600	P/E (x)	15.46
Value (KWD '000)	863,461	P/BV (x)	1.87
Closing Price (KWD)	0.949	Dividend Yield	3.46%
Book Value Per Share (KWD)	0.515	YTD Share Turnover	14.13%
Current Market Capitalization (KWD Million)	6,191.3	Beta	1.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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