

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	(2,111,745)	(1,525,971)	27.7%
Earnings Per Share (fils)	(5.42)	(3.92)	27.7%
Total Operating Revenue (KWD)	9,011	21,722	141.1%
Gross Profit / (Loss) (KWD)	(1,658,304)	(1,031,086)	37.8%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	14,222,736	7,320,838	(48.5%)
Non-current Assets	22,990,882	21,255,543	(7.5%)
Total Assets	37,213,618	28,576,381	(23.2%)
Shareholders' Equity*	19,607,101	12,625,864	(35.6%)

Liabilities:

Current Liabilities	4,892,909	4,781,514	(2.3%)
Non-current Liabilities	175,805	196,568	11.8%
Total Liabilities	5,068,714	4,978,082	(1.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	484,176.7	P/E (x)	NM
Value (KWD '000)	10,310.6	P/BV (x)	0.53
Closing Price (KWD)	0.016	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.032	YTD Share Turnover	118.94%
Current Market Capitalization (KWD Million)	6.7	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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