

Salhia Real Estate Co.

12-Nov-18

## Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	11,005,898	14,148,638	28.6%
Earnings Per Share (fils)	22.40	28.70	28.1%
Total Operating Revenue (KWD)	33,132,412	34,101,948	2.9%
Gross Profit / (Loss) (KWD)	19,142,067	18,840,377	(1.6%)
Return on Average Equity (ROAE)	11.45%	13.12%	
Return on Average Assets (ROAA)	5.67%	6.28%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	12,127,277	22,320,949	84.1%
Non-current Assets	277,458,926	292,050,215	5.3%
<b>Total Assets</b>	<b>289,586,203</b>	<b>314,371,164</b>	<b>8.6%</b>
<b>Shareholders' Equity*</b>	<b>139,744,639</b>	<b>149,330,907</b>	<b>6.9%</b>

### Liabilities:

Current Liabilities	15,430,531	18,722,701	21.3%
Non-current Liabilities	131,672,147	143,669,124	9.11%
<b>Total Liabilities</b>	<b>147,102,678</b>	<b>162,391,825</b>	<b>10.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,187.0	P/E (x)	8.58
Value (KWD '000)	7,715.0	P/BV (x)	1.13
Closing Price (KWD)	0.330	Dividend Yield	5.83%
Book Value Per Share (KWD)	0.303	YTD Share Turnover	4.52%
Current Market Capitalization (KWD Million)	169.2	Beta	0.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company