

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	24,160,000	19,841,000	(17.9%)
Earnings Per Share (fils)	18.20	15.00	(17.6%)
Total Operating Revenue (KWD)	184,726,000	214,259,000	16.0%
Gross Profit / (Loss) (KWD)	57,744,000	72,008,000	24.7%
Cash Dividends Per Share (fils)	10.00	12.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	6.56%	5.45%	
Return on Average Assets (ROAA)	1.92%	1.61%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	361,571,000	329,409,000	(8.9%)
Non-current Assets	903,722,000	873,315,000	(3.4%)
Total Assets	1,265,293,000	1,202,724,000	(4.9%)
Shareholders' Equity*	375,988,000	352,686,000	(6.2%)
Liabilities:			
Current Liabilities	536,021,000	346,787,000	(35.3%)
Non-current Liabilities	223,157,000	359,589,000	61.1%
Total Liabilities	759,178,000	706,376,000	(7.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	212,164.0	P/E (x)	13.36
Value (KWD '000)	37,093.0	P/BV (x)	0.75
Closing Price (KWD)	0.195	Dividend Yield	5.13%
Book Value Per Share (KWD)	0.259	YTD Share Turnover	15.60%
Current Market Capitalization (KWD Million)	265.2	Beta	1.32

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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