

Al-Rai Media Group Co.

12-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	262,940	(103,056)	NM
Earnings Per Share (fils)	1.14	(0.45)	NM
Total Operating Revenue (KWD)	2,669,890	1,924,097	(27.9%)
Gross Profit / (Loss) (KWD)	273,654	(75,874)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	9,946,815	4,228,881	(57.5%)
Non-current Assets	37,940,012	17,259,923	(54.5%)
Total Assets	47,886,827	21,488,804	(55.1%)
Shareholders' Equity*	40,894,334	13,787,621	(66.3%)
Liabilities:			
Current Liabilities	5,286,270	6,465,048	22.3%
Non-current Liabilities	1,706,223	1,236,135	(27.6%)
Total Liabilities	6,992,493	7,701,183	10.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,861	P/E (x)	NM
Value (KWD '000)	429	P/BV (x)	0.78
Closing Price (KWD)	0.046	Dividend Yield	NM
Book Value Per Share (KWD)	0.059	YTD Share Turnover	3.37%
Current Market Capitalization (KWD Million)	10.7	Beta	0.56

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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