

Kuwait Real Estate Holding Co.

11-Jul-18

## Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	61,344	32,343	(47.3%)
Earnings Per Share (fils)	0.33	0.17	(48.5%)
Total Operating Revenue (KWD)	871,050	754,226	(13.4%)
Gross Profit / (Loss) (KWD)	807,306	594,132	(26.4%)
Return on Average Equity (ROAE)	0.96%	0.62%	
Return on Average Assets (ROAA)	0.28%	0.19%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	9,154,311	6,263,325	(31.6%)
Non-current Assets	28,987,920	30,010,019	3.5%
<b>Total Assets</b>	<b>38,142,231</b>	<b>36,273,344</b>	<b>(4.9%)</b>

Shareholders' Equity*	12,457,190	10,698,508	(14.1%)
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### Liabilities:

Current Liabilities	7,767,707	7,569,962	(2.5%)
Non-current Liabilities	15,872,945	15,972,083	0.6%
<b>Total Liabilities</b>	<b>23,640,652</b>	<b>23,542,045</b>	<b>(0.4%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,508	P/E (x)	NM
Value (KWD '000)	68	P/BV (x)	0.55
Closing Price (KWD)	0.031	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.057	YTD Share Turnover	1.31%
Current Market Capitalization (KWD Million)	5.9	Beta	1.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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