

Bayan Investment Co.

12-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	(445,773)	(226,416)	49.2%
Earnings Per Share (fils)	(1.23)	(0.63)	49.2%
Total Operating Revenue (KWD)	318,310	534,479	67.9%
Gross Profit / (Loss) (KWD)	(545,400)	(315,799)	42.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	1,845,473	2,012,648	9.1%
Non-current Assets	84,665,062	83,633,502	(1.2%)
Total Assets	86,510,535	85,646,150	(1.0%)
Shareholders' Equity*	35,488,295	35,369,039	(0.3%)
Liabilities:			
Current Liabilities	24,405,573	28,325,770	16.1%
Non-current Liabilities	13,323,804	8,777,987	(34.1%)
Total Liabilities	37,729,377	37,103,757	(1.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,281	P/E (x)	NM
Value (KWD '000)	826	P/BV (x)	0.43
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.098	YTD Share Turnover	4.91%
Current Market Capitalization (KWD Million)	15.3	Beta	1.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company