

Al Masaken International Real Estate Development

18-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	112,507	12,242	(89.1%)
Earnings Per Share (fils)	1.14	0.12	(89.5%)
Total Operating Revenue (KWD)	328,910	655,545	99.3%
Gross Profit / (Loss) (KWD)	315,762	251,885	(20.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	12,746,325	3,968,134	(68.9%)
Non-current Assets	10,895,211	18,102,751	66.2%
Total Assets	23,641,536	22,070,885	(6.6%)
Shareholders' Equity*	11,302,733	10,168,159	(10.0%)

Liabilities:

Current Liabilities	11,384,642	10,884,706	(4.4%)
Non-current Liabilities	953,861	1,017,720	6.7%
Total Liabilities	12,338,503	11,902,426	(3.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	455.9	P/E (x)	NM
Value (KWD '000)	31.9	P/BV (x)	0.41
Closing Price (KWD)	0.042	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	0.46%
Current Market Capitalization (KWD Million)	4.2	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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