

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	6,111,120	6,580,741	7.68%
Earnings Per Share (fils)	29.00	31.00	6.90%
Total Operating Revenue (KWD)	36,226,537	44,310,105	22.3%
Gross Profit / (Loss) (KWD)	6,428,164	6,957,214	8.2%
Return on Average Equity (ROAE)	6.58%	6.22%	
Return on Average Assets (ROAA)	4.88%	4.96%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	67,481,863	71,737,943	6.3%
Non-current Assets	103,601,531	108,801,748	5.0%
Total Assets	171,083,394	180,539,691	5.5%

Shareholders' Equity*	134,469,140	146,183,369	8.7%
Liabilities:			
Current Liabilities	33,388,190	30,285,692	(9.3%)
Non-current Liabilities	2,780,671	3,611,781	29.9%
Total Liabilities	36,168,861	33,897,473	(6.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,143.7	P/E (x)	9.46
Value (KWD '000)	3,275.5	P/BV (x)	0.56
Closing Price (KWD)	0.388	Dividend Yield	6.44%
Book Value Per Share (KWD)	0.696	YTD Share Turnover	3.88%
Current Market Capitalization (KWD Million)	81.5	Beta	1.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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