

National Investment Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	1,074,114	4,100,852	282%
Earnings Per Share (fils)	1.30	5.10	292%
Total Operating Revenue (KWD)	2,095,211	8,384,632	300%
Net Operating Profit / (Loss) (KWD)	882,878	4,597,094	421%
Return on Average Equity (ROAE)	NM	3.69%	
Return on Average Assets (ROAA)	NM	2.66%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	145,903,177	148,264,471	1.6%
Non-current Assets	114,782,193	129,392,928	12.7%
Total Assets	260,685,370	277,657,399	6.5%
Shareholders' Equity*	192,858,174	195,807,442	1.5%

Liabilities:

Current Liabilities	16,571,477	18,196,644	9.8%
Non-current Liabilities	33,373,956	45,256,048	35.6%
Total Liabilities	49,945,433	63,452,692	27.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	338,574.1	P/E (x)	28.03
Value (KWD '000)	94,041.9	P/BV (x)	1.03
Closing Price (KWD)	0.252	Dividend Yield	5.95%
Book Value Per Share (KWD)	0.246	YTD Share Turnove	42.48%
Current Market Capitalization (KWD Million)	200.8	Beta	1.31

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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