

National Industries Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	468,067	2,063,963	340.955%
Earnings Per Share (fils)	1.33	5.87	340.691%
Total Operating Revenue (KWD)	13,314,646	12,951,239	(2.729%)
Net Operating Profit / (Loss) (KWD)	2,617,820	2,284,661	(12.727%)
Return on Average Equity (ROAE)	4.03%	6.34%	
Return on Average Assets (ROAA)	2.94%	4.60%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	61,872,540	62,310,694	0.7%
Non-current Assets	53,349,682	59,228,558	11.0%
Total Assets	115,222,222	121,539,252	5.5%
Shareholders' Equity*	83,374,852	88,423,818	6.1%

Liabilities:

Current Liabilities	20,640,619	22,416,700	8.6%
Non-current Liabilities	9,367,081	9,238,661	(1.4%)
Total Liabilities	30,007,700	31,655,361	5.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,004.5	P/E (x)	12.41
Value (KWD '000)	847.8	P/BV (x)	0.76
Closing Price (KWD)	0.188	Dividend Yield	5.31%
Book Value Per Share (KWD)	0.246	YTD Share Turnove	1.39%
Current Market Capitalization (KWD Million)	67.5	Beta	0.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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