

National Industries Group (Holding)
FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	21,426,000	24,876,000	16%
Earnings Per Share (fils)	9.90	11.00	11%
Total Operating Revenue (KWD)	206,594,000	267,229,000	29%
Net Operating Profit / (Loss) (KWD)	60,797,000	89,368,000	47%
Cash Dividends Per Share (fils)	5.00	5.00	
Bonus Shares (%)	5.0%	5.0%	
Return on Average Equity (%)	4.79%	5.05%	
Return on Average Assets (%)	1.61%	1.72%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	397,646,000	466,950,000	17.4%
Non-current Assets	987,111,000	1,034,324,000	4.8%
Total Assets	1,384,757,000	1,501,274,000	8.4%
Shareholders' Equity*	486,969,000	498,902,000	2.5%
Liabilities:			
Current Liabilities	370,919,000	393,836,000	6.2%
Non-current Liabilities	383,670,000	442,153,000	15.24%
Total Liabilities	754,589,000	835,989,000	10.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	358,565.7	P/E (x)	20.48
Value (KWD '000)	82,180.8	P/BV (x)	1.02
Closing Price (KWD)	0.222	Dividend Yield	2.25%
Book Value Per Share (KWD)	0.22	YTD Share Turnover	15.62%
Current Market Capitalization (KWD Million)	509.5	Beta	1.42

Source: Kamco Research & Boursa Kuwait

Pricing data as of 25-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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