

## National Industries Co.

### FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	4,383,397	3,846,656	(12.245%)
Earnings Per Share (fils)	12.48	10.95	(12.260%)
Total Operating Revenue (KWD)	48,133,371	49,977,646	3.832%
Net Operating Profit / (Loss) (KWD)	10,232,823	10,116,079	(1.141%)
Cash Dividends Per Share (fils)	10.00	10.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	5.01%	4.48%	
Return on Average Assets (%)	3.70%	3.27%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
<b>Assets:</b>			
Current Assets	59,715,944	62,920,798	5.4%
Non-current Assets	57,675,813	54,940,960	(4.7%)
Total Assets	117,391,757	117,861,758	0.4%
Shareholders' Equity*	86,310,981	85,588,698	(0.8%)
<b>Liabilities:</b>			
Current Liabilities	20,134,737	22,714,334	12.8%
Non-current Liabilities	9,116,148	8,117,451	(11.0%)
Total Liabilities	29,250,885	30,831,785	5.4%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	2,080.0	P/E (x)	14.94
Value (KWD '000)	333.4	P/BV (x)	0.67
Closing Price (KWD)	0.160	Dividend Yield	6.23%
Book Value Per Share (KWD)	0.24	YTD Share Turnover	0.58%
Current Market Capitalization (KWD Million)	57.5	Beta	0.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Feb-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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#### Disclosure:

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