

National Petroleum Services Co.

Q1-2024 Financial Results Announcement

	Q1-2023	Q1-2024	Variance
Net Profit / (Loss) (KWD)	2,215,431	2,381,966	8%
Earnings Per Share (fils)	22.84	26.37	15%
Total Operating Revenue (KWD)	10,077,801	9,862,909	(2%)
Net Operating Profit / (Loss) (KWD)	2,866,922	2,619,271	(9%)
Return on Average Equity (ROAE)	19.03%	19.79%	
Return on Average Assets (ROAA)	15.38%	13.83%	

Balance Sheet Summary (KWD)	31-Mar-23	31-Mar-24	Variance
Assets:			
Current Assets	43,256,140	36,373,245	(15.9%)
Non-current Assets	12,482,447	34,577,937	177.0%
Total Assets	55,738,587	70,951,182	27.3%
Shareholders' Equity*	44,479,211	44,068,742	(0.9%)

Liabilities:

Current Liabilities	7,962,714	9,336,987	17.3%
Non-current Liabilities	3,296,652	2,792,536	(15.3%)
Total Liabilities	11,259,366	12,129,523	7.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26.8	P/E (x)	8.37
Value (KWD '000)	20.5	P/BV (x)	1.66
Closing Price (KWD)	0.756	Dividend Yield	6.41%
Book Value Per Share (KWD)	0.454	YTD Share Turnove	0.03%
Current Market Capitalization (KWD Million)	73.3	Beta	0.18

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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