

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	82,285,616	86,451,000	5.1%
Earnings Per Share (fils)	21.00	20.00	(4.8%)
Total Operating Revenue (KWD)	508,069,550	503,162,000	(1.0%)
Gross Profit / (Loss) (KWD)	114,319,250	92,288,000	(19.3%)
Return on Average Equity (ROAE)	11.96%	13.55%	
Return on Average Assets (ROAA)	5.00%	5.62%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	654,691,398	655,019,000	0.1%
Non-current Assets	2,333,910,356	2,196,076,000	(5.9%)
<b>Total Assets</b>	<b>2,988,601,754</b>	<b>2,851,095,000</b>	<b>(4.6%)</b>

<b>Shareholders' Equity*</b>	<b>1,180,139,673</b>	<b>1,240,441,000</b>	<b>5.1%</b>
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#### Liabilities:

Current Liabilities	946,064,427	667,307,000	(29.5%)
Non-current Liabilities	706,644,956	786,915,000	11.4%
<b>Total Liabilities</b>	<b>1,652,709,383</b>	<b>1,454,222,000</b>	<b>(12.0%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	409,801.3	P/E (x)	12.79
Value (KWD '000)	181,670.9	P/BV (x)	1.70
Closing Price (KWD)	0.486	Dividend Yield	6.49%
Book Value Per Share (KWD)	0.318	YTD Share Turnover	9.47%
Current Market Capitalization (KWD Million)	2,103.0	Beta	1.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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