

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,583,760	655,112	(58.6%)
Earnings Per Share (fils)	1.988	0.822	(58.7%)
Total Operating Revenue (KWD)	5,380,295	3,995,500	(25.7%)
Gross Profit / (Loss) (KWD)	2,098,790	606,224	(71.1%)
Return on Average Equity (ROAE)	1.53%	0.73%	
Return on Average Assets (ROAA)	0.88%	0.48%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	27,546,152	28,001,993	1.7%
Non-current Assets	170,449,127	115,478,730	(32.3%)
Total Assets	197,995,279	143,480,723	(27.5%)
Shareholders' Equity*	118,377,216	103,536,665	(12.5%)
Liabilities:			
Current Liabilities	15,533,068	15,849,727	2.0%
Non-current Liabilities	22,249,197	18,936,234	(14.9%)
Total Liabilities	37,782,265	34,785,961	(7.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	25,355.7	P/E (x)	29.41
Value (KWD '000)	753.8	P/BV (x)	0.23
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.130	YTD Share Turnover	3.16%
Current Market Capitalization (KWD Million)	24.1	Beta	1.17

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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