KAMCO

KAMCO Research

Kuwait Foundry Co. 6-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	464,714	508,932	9.5%
Earnings Per Share (fils)	3.02	3.31	9.6%
Total Operating Revenue (KWD)	626,475	455,564	(27.3%)
Gross Profit / (Loss) (KWD)	128,803	63,918	(50.4%)
Return on Average Equity (ROAE)	2.50%	2.64%	
Return on Average Assets (ROAA)	2.41%	2.54%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	10,841,513	7,176,322	(33.8%)
Non-current Assets	36,810,849	39,522,095	7.4%
Total Assets	47,652,362	46,698,417	(2.0%)
Shareholders' Equity*	45,867,108	44,961,781	(2.0%)
Liabilities:			
Current Liabilities	718,403	633,605	(11.8%)
Non-current Liabilities	1,066,851	1,103,031	3.4%
Total Liabilities	1,785,254	1,736,636	(2.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	18,805	P/E (x)	31.50
Value (KWD '000)	4,666	P/BV (x)	0.84
Closing Price (KWD)	0.245	Dividend Yield	12.24%
Book Value Per Share (KWD)	0.292	YTD Share Turnover	12.22%
Current Market Capitalization (KWD Million)	37.7	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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